

A RESOLUTION

23-491

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

July 23, 2020

To declare the existence of an emergency with respect to the need to adjust certain appropriations in the Fiscal Year 2020 Local Budget Act of 2019.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Fiscal Year 2020 Revised Local Budget Adjustment Emergency Declaration Resolution of 2020".

Sec. 2. (a) The Council previously approved a balanced budget for Fiscal Year 2020.

(b) Since the time that budget was approved, the Chief Financial Officer issued a revised revenue estimate certifying local fund revenues for Fiscal Year 2020 that are \$721.8 million below the previous certified estimate due to the COVID-19 pandemic. In addition, certain budget pressures have arisen since the beginning of Fiscal Year 2020.

(c) Appropriated revenues and budget authority for Fiscal Year 2020 must be adjusted immediately to ensure that a balanced budget is maintained while continuing to meet the needs of District residents.

(d) Also, in conjunction with the proposed Fiscal Year 2021 Budget and Financial Plan, the Mayor identified additional amounts from fund balances and other revenue to increase available resources.

(e) The Fiscal Year 2020 resources resulting from these changes are used to help balance the proposed Fiscal Year 2021 Budget and Financial Plan, align agency budgets with reduced revenue in Fiscal Year 2020, and ensure timely repayment of the Contingency Cash Reserve Fund.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Fiscal Year 2020 Revised Local Budget Adjustment Emergency Act of 2020 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.