House Bill 354

By: Representatives Stephens of the 164th, Petrea of the 166th, and Gilliard of the 162nd

A BILL TO BE ENTITLED AN ACT

1	To amend Article 4 of Chapter 7 of Title 50 of the Official Code of Georgia Annotated,
2	relating to the Georgia International and Maritime Trade Center, so as to reconstitute the
3	Georgia International and Maritime Trade Center Authority; to provide for legislative
4	findings; to provide for definitions; to provide for its membership, manner of appointment,
5	terms of office, and powers and duties; to provide for exemption from taxation; to provide
6	for venue; to provide for disposition of property; to exempt its property from levy and sale;
7	to transfer certain assets and liabilities; to authorize the Department of Economic
8	Development to contract with the authority for certain projects; to repeal certain laws; to
9	provide for related matters; to provide for effective dates; to repeal conflicting laws; and for
10	other purposes.
11	BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:
12	SECTION 1.
13	Article 4 of Chapter 7 of Title 50 of the Official Code of Georgia Annotated, relating to the
14	Georgia International and Maritime Trade Center, is amended by revising the article as
15	follows:
16	"ARTICLE 4
17	Part 1
18	50-7-50.
19	For purposes of this Code section the following definitions shall apply As used in this
20	article, the term:
21	(1) 'Authority' means the Georgia International and Maritime Trade Center Authority
22	<u>created by Part 2 of this article.</u>
	<u>created by 1 art 2 of this article.</u>
23	(1)(2) 'Department' means the Department of Economic Development.
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26 (3) 'Project' means a comprehensive convention and trade center, suitable for 27 multipurpose use for housing trade shows; conventions; cultural, political, musical, 28 educational, entertainment, athletic, or other events; for displaying exhibits of Georgia's counties, municipalities, industries, and attractions; and for promoting the maritime, 29 transportation, coastal, agricultural, historical, natural, and recreational resources of the 30 31 State of Georgia, including all facilities necessary or convenient to such purpose, 32 regardless of whether such facilities are contiguous, including, by way of illustration and not limitation, the following facilities: exhibit halls; auditoriums; theaters; restaurants and 33 34 other facilities for the purveying of foods, beverages, publications, souvenirs, novelties, 35 and goods and services of all kinds, whether operated or purveyed directly or indirectly through concessionaires, licensees or lessees, or otherwise; parking facilities and parking 36 37 areas in connection therewith; meeting room facilities, including meeting rooms 38 providing for simultaneous translation capabilities for several languages; related lands, 39 buildings, structures, fixtures, equipment, and personalty appurtenant or convenient to the 40 foregoing; and extension, addition, and improvement of such facilities.

41 50-7-51.

(a)(1) The department is authorized to acquire, construct, operate, maintain, expand, and
improve a project for the purpose of promoting trade, commerce, industry, and
employment opportunities within this state for the public good and general welfare and,
without limitation of the foregoing, with the approval of the State Properties Commission,
to acquire land for such purposes.

47 (2) The department may pay the costs of such project from any lawful fund source
48 available for the purpose, including without limitation, where applicable, funds received
49 by appropriation, proceeds of general obligation debt, funds of local government the
50 <u>authority</u>, grants of the United States or any agency or instrumentality thereof, gifts, and
51 otherwise.

(3) The project shall be located in Chatham County, Georgia, and shall be known as the
'Georgia International and Maritime Trade Center,' except that any facility included
within the project may be otherwise designated.

(b) A local government <u>The authority</u> and the department are both authorized to contract with one another whereby local government <u>the authority</u> may exercise on behalf of the department such future responsibility in connection with the construction, operation, management, and maintenance of the project as is now or may be vested in the department; and the department is authorized by such contract to delegate to the local government <u>authority</u> corresponding responsibilities and powers with respect to the project and to transfer to the local government <u>authority</u> any and all contracts, plans, documents, or other

62 papers of said department relating to the project, as compensation to the local government 63 <u>authority</u> under such contract. To the extent provided by such contract with the 64 department, local government <u>the authority</u> on behalf of the department shall acquire, plan, 65 construct, erect, repair, remodel, maintain, add to, extend, improve, equip, operate, and 66 manage the project.

67 (c) Without limiting the generality of any provision of this article, the general purpose of 68 the local government authority is declared to be that of acquiring, constructing, equipping, 69 maintaining, and operating the project, in whole or in part, directly or under contract with 70 the department and engaging in such other activities as it deems appropriate to promote 71 trade shows, conventions, and political, musical, educational, entertainment, recreational, 72 athletic, or other events and related tourism within the state so as to promote the use of the 73 project and the use of the industrial, maritime, agricultural, educational, historical, cultural, 74 recreational, commercial, and natural resources of the State of Georgia by those using the 75 project or visiting the state.

76 (d) The department shall have the authority with the approval of the State Properties 77 Commission to lease any improved or unimproved land or other property acquired by it 78 under this Code section to local government the authority for a term not to exceed 50 years 79 but upon such other terms and conditions as the department may determine necessary or 80 convenient. Any such lease may be for and in consideration of \$1.00 annually for each 81 calendar year or portion thereof paid in kind to and receipted for by the Office of the State 82 Treasurer and in further consideration that such property be held, constructed, operated, 83 maintained, expanded, or improved for the purposes for which the department was 84 authorized to acquire such property. It is determined that such consideration is good and 85 valuable and sufficient consideration for such lease and in the interest of the public welfare 86 of the State of Georgia and its citizens.

87

<u>Part 2</u>

88 <u>50-7-55.</u>

(a) It is declared that there exists in this state, a need for a state public authority to operate 89 90 the Georgia International and Maritime Trade Center project for the purpose of developing 91 and promoting for the public good, the growth of the state's import and export markets 92 through its ports and other transportation modes and to facilitate economic growth, public 93 welfare, education, and recreation for the people of the state, and without limiting the powers granted to the authority by this part, the creation of the authority shall be and is 94 95 declared to be for public and governmental purposes, that is, for the promotion of the 96 public general welfare in matters of economic growth, import and export, public welfare,

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97	education, and recreation, and in an effort to better the general condition of the people of
98	the state.
99	(b) As used in this part, the term:
100	(1) 'Authority' means the Georgia International and Maritime Trade Center Authority
101	created by this part.
102	(2) 'Project' or 'undertaking' shall be deemed to mean and include buildings and facilities
103	to be used for trade shows, conferences, amusements, or educational purposes and for
104	fairs, expositions, exhibitions, or marketing in connection therewith, together with all
105	other undertakings which may be acquired, constructed, equipped, maintained, or
106	operated by public authorities.
107	(c) There is created a body corporate and politic to be known as the Georgia International
108	and Maritime Trade Center Authority, which shall be deemed to be a public corporation
109	and instrumentality of the state by that name, style, and title and such body may contract
110	and be contracted with, sue and be sued, implead and be impleaded, and complain and
111	defend in all courts of law and equity. The authority shall have its principal office in
112	Chatham County, and its legal situs or residence for the purposes of this part shall be
113	Chatham County. It is found, determined, and declared that the creation of the authority
114	and the carrying out of its corporate purpose are in all respects for the benefit of the people
115	of this state and constitute a public purpose and that the authority will be performing an
116	essential governmental function in the exercise of the power conferred upon it by this part.
117	This state covenants with the holders of any bonds issued by the authority that the authority
118	shall be required to pay no taxes or assessments upon any of the property acquired or
119	leased by it, or under its jurisdiction, control, possession, or supervision, or upon its
120	activities in the operation or maintenance of the buildings erected or acquired by it, or upon
121	any fees, rentals, or other charges received by the authority for the use of such buildings,
122	or upon other income received by the authority and that the authority shall be exempt from
123	all sales and use taxes. Further, this state covenants that bonds of the authority, their
124	transfer, and the income therefrom shall at all times be exempt from all taxation within the
125	state.
126	(d)(1) The authority shall consist of the following membership:
127	(A) One member shall be appointed by each member of the Georgia General Assembly
128	representing a portion of Chatham County, each of whom shall have a vote;
129	(B) One member shall be the county manager of Chatham County, who shall serve ex
130	officio and shall have a vote;
131	(C) One member shall be the city manager of the City of Savannah, who shall serve ex
132	officio and shall have a vote:

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133	(D) The president of the Savannah Economic Development Authority, who shall serve
134	ex officio and shall have a vote; and
135	(E) The president of the Savannah Area Convention and Visitors' Bureau, who shall
136	serve ex officio and shall have a vote.
137	(2) Except for the ex officio members, the terms of all members shall be for three years.
138	The initial members of the authority shall be appointed not later than June 1, 2017, and
139	shall take office on July 1, 2017. The terms of office of the members of the Georgia
140	International and Maritime Trade Center Authority created by Georgia Laws 1995,
141	p. 4499, as amended, shall end on July 1, 2017. The initial member appointed by the
142	state senator representing a portion of Chatham County with the longest period of service
143	in the Senate and the initial member appointed by the state representative representing
144	a portion of Chatham County with the longest period of service in the House of
145	Representatives shall each serve an initial term of three years and until each such
146	member's respective successor is appointed and qualified. The initial member appointed
147	by the state senator representing a portion of Chatham County with the second longest
148	period of service in the Senate and the initial members appointed by the state
149	representatives representing a portion of Chatham County with the second and third
150	longest periods of service in the House of Representatives shall each serve an initial term
151	of two years and until each such member's respective successor is appointed and
152	qualified. The remaining initial members appointed by the other members of the
153	legislative delegation representing portions of Chatham County shall each serve an initial
154	term of one year and until each such member's respective successor is appointed and
155	qualified.
156	(e) Vacancies on the authority by reason of expiration of term or otherwise shall be filled
157	by the body or individual that appointed the member vacating the position.
158	(f) The authority shall have perpetual existence.
159	(g) The authority shall elect one of its members as chairperson and another as vice
160	chairperson, and shall also elect a secretary and a treasurer or a secretary-treasurer which
161	offices shall act as an executive committee for the authority.
162	(h) Six members of the authority shall constitute a quorum, and no vacancy on the
163	authority shall impair the right of the quorum to exercise all the rights and perform all the
164	duties of the authority at every meeting, and in every instance a majority vote shall
165	authorize any legal act of the authority, including all things necessary to authorize and issue
166	revenue bonds.
167	(i) A member other than an ex officio member shall be removed from office for failure to
168	perform the appropriate duties of membership. Without limitation, this shall include a

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169	member's failure to attend more than three regularly scheduled meetings of the authority								
170	during any calendar year.								
171	(j) The members shall not be entitled to compensation for their services but shall be								
172	entitled to and shall be reimbursed for their actual expenses properly incurred in the								
173	performance of their duties. Each member of the authority shall hold office until his or her								
174	successor shall have been appointed and qualified. The authority may make bylaws, rules,								
175	and regulations for its governance. The members of the authority shall be accountable in								
176	all respects as trustees. The authority shall keep suitable books and records of all its								
177	obligations, contracts, transactions, and undertakings and of all income and receipts of								
178	every nature and all expenditures of every kind and shall provide for an annual independent								
179	audit of income and expenditures.								
180	(k) The authority shall be subject to the provisions of Chapter 14 of Title 50 of the								
181	O.C.G.A., relating to open and public meetings.								
182	(1) The authority shall prepare and submit to the Governor, the Lieutenant Governor, the								
183	Speaker of the House of Representatives, the Board of Commissioners of Chatham County,								
184	the mayor and aldermen of the City of Savannah, and the Chatham County delegation of								
185	the Georgia General Assembly an annual report at the end of each fiscal year or calendar								
186	year of the authority outlining the work of the authority and furnishing to each such body								
187	a copy of its most recent annual independent audit of income and expenditure.								
188	(m) The authority is authorized:								
189	(1) To have a seal and alter the seal at its pleasure;								
190									
190	(2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and								
190	-								
	(2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and								
191	(2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes;								
191 192	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such 								
191 192 193	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises 								
191 192 193 194	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its 								
191 192 193 194 195	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its corporate existence shall continue, to lease or make contracts with respect to the use of 								
191 192 193 194 195 196	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its corporate existence shall continue, to lease or make contracts with respect to the use of the same or to dispose of the same in any manner it deems to the best advantage of the 								
191 192 193 194 195 196 197	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its corporate existence shall continue, to lease or make contracts with respect to the use of the same or to dispose of the same in any manner it deems to the best advantage of the authority; and, if the authority shall deem it expedient to construct any property on any 								
191 192 193 194 195 196 197 198	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its corporate existence shall continue, to lease or make contracts with respect to the use of the same or to dispose of the same in any manner it deems to the best advantage of the authority; and, if the authority shall deem it expedient to construct any property on any lands, the title to which shall then be in the State of Georgia, the Governor is authorized 								
191 192 193 194 195 196 197 198 199	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its corporate existence shall continue, to lease or make contracts with respect to the use of the same or to dispose of the same in any manner it deems to the best advantage of the authority; and, if the authority shall deem it expedient to construct any property on any lands, the title to which shall then be in the State of Georgia, the Governor is authorized to convey for and on behalf of the state title to such lands to the authority upon payment 								
191 192 193 194 195 196 197 198 199 200	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its corporate existence shall continue, to lease or make contracts with respect to the use of the same or to dispose of the same in any manner it deems to the best advantage of the authority; and, if the authority shall deem it expedient to construct any property on any lands, the title to which shall then be in the State of Georgia, the Governor is authorized to convey for and on behalf of the state title to such lands to the authority upon payment to the State of Georgia for the credit of the general fund of the state of the reasonable 								
191 192 193 194 195 196 197 198 199 200 201 202 203	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its corporate existence shall continue, to lease or make contracts with respect to the use of the same or to dispose of the same in any manner it deems to the best advantage of the authority; and, if the authority shall deem it expedient to construct any property on any lands, the title to which shall then be in the State of Georgia, the Governor is authorized to convey for and on behalf of the state title to such lands to the authority upon payment to the State of Georgia for the credit of the general fund of the state of the reasonable value of such lands or upon the receipt of such lawful consideration as may be determined by the parties to such conveyance. If the authority shall deem it expedient to which shall then be in the 								
191 192 193 194 195 196 197 198 199 200 201 201 202	 (2) To acquire by purchase, lease, or otherwise and to hold, lease, and dispose of real and personal property of every kind and character for its corporate purposes; (3) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, real property or rights of easements therein or franchises necessary or convenient for its corporate purposes, to use the same so long as its corporate existence shall continue, to lease or make contracts with respect to the use of the same or to dispose of the same in any manner it deems to the best advantage of the authority; and, if the authority shall deem it expedient to construct any property on any lands, the title to which shall then be in the State of Georgia, the Governor is authorized to the State of Georgia for the credit of the general fund of the state of the reasonable value of such lands or upon the receipt of such lawful consideration as may be determined by the parties to such conveyance. If the authority shall deem it expedient 								

or body of such county or any of the municipalities is authorized to convey title to such
 lands to the authority upon the receipt of such lawful consideration as may be determined
 by the parties to such conveyance or upon payment for the credit of the general funds of
 such county or municipality of the reasonable value of such lands, such value to be
 determined by the mutual consent of such county or municipality and the authority or by
 an appraiser to be agreed upon by the governing authority or body of such county or
 municipality and the chairperson of the authority;

(4) To select, appoint, and employ professional, administrative, clerical, or other
 personnel and to contract for professional or other services and to allow suitable
 compensation for such personnel and services;

216 (5) To make contracts and leases and to execute all instruments necessary or convenient, 217 including contracts for the acquisition and constructions of projects and leases of projects 218 or contracts with respect to the use and management of projects which it causes to be erected or acquired, including contracts for acquiring, constructing, renting, managing, 219 220 and leasing of its projects for use of the State of Georgia or any of its departments, 221 agencies, or authorities, the Board of Commissioners of Chatham County, or the mayor and aldermen of the City of Savannah, and to dispose by conveyance of its title in fee 222 223 simple of real and personal property of every kind and character, and any and all persons, 224 firms, and corporations and the state and any and all political subdivisions, departments, institutions, or agencies of the state are authorized to enter into contracts, leases, or 225 226 agreements with the authority upon such terms and for such purposes as they deem 227 advisable; and, without limiting the generality of the above, authority is specifically 228 granted to municipal corporations and counties and to the authority to enter into contracts and lease and sublease agreements with the State of Georgia or any agencies or 229 230 departments thereof and relative to any property which such department or other agency 231 or department of the State of Georgia has now or may hereafter obtain by lease from the 232 United States government or any agency or department thereof and the authority is 233 specifically authorized to convey title in fee simple to any and all of its lands and any 234 improvements thereon to any persons, firms, corporations, political subdivisions, the 235 State of Georgia, or the United States government, or any agency or department thereof; 236 (6) To acquire, construct, erect, own, repair, remodel, maintain, add to, extend, improve, 237 equip, operate, and manage projects, the cost of any such project to be paid in whole or 238 in part from the funds of the authority or funds from Chatham County or the City of 239 Savannah and any grant from the State of Georgia, its departments, agencies, or 240 authorities, or the United States or any agency or instrumentality thereof;

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241	(7) To accept grants of money or materials or property of any kind from the United							
242	States or any agency or instrumentality thereof, upon such terms and conditions as the							
243	United States or such agency or instrumentality may impose;							
244	(8) To accept grants of money or materials or property of any kind from the State of							
245	Georgia or any department, agency, authority, or instrumentality or political subdivision							
246	thereof, upon such terms and conditions as the State of Georgia or such department,							
247	agency, authority, or instrumentality or political subdivision thereof may impose;							
248	(9) To receive, accept, and utilize gifts, grants, donations, or contributions of money,							
249	property, facilities, or services, with or without consideration, from any person, firm,							
250	corporation, foundation, or other entity;							
251	(10) To exercise any power which is usually possessed by private corporations							
252	performing similar functions and which is not in conflict with the Constitution and laws							
253	of this state:							
254	(11) From time to time to sell, lease, grant, exchange, or otherwise dispose of any surplus							
255	property, both real and personal, or interest therein not required in the normal operation							
256	of and usable in the furtherance of the purpose for which the authority was created;							
257	(12) To advise the State of Georgia, its departments, agencies, or authorities, Chatham							
258	County, and the mayor and aldermen of the City of Savannah on land acquisition,							
259	facilities development, and other matters relating to the provision of convention and trade							
260	opportunities for the coastal region of the state;							
261	(13) To procure insurance against any loss in connection with property and other assets							
262	of the authority;							
263	(14) To exercise the power provided by Code Section 45-9-1 to procure policies of							
264	liability insurance or contracts of indemnity or to formulate sound programs of							
265	self-insurance to insure or indemnify members of the authority and its officers and							
266	employees against personal liability for damages arising out of the performance of their							
267	duties or in any way connected therewith to the extent that such members, officers, or							
268	employees are not immune from such liability;							
269	(15) To make contracts and to execute all instruments necessary or convenient in							
270	connection therewith;							
271	(16) To adopt, alter, or repeal its own bylaws, rules, and regulations governing the							
272	manner in which its business may be transacted and in which the power granted to it may							
273	be enjoyed as the authority may deem necessary or expedient in facilitating its business;							
274	(17) To accept loans of any kind from the government of the United States or any agency							
275	or instrumentality thereof upon such terms and conditions as the federal government or							
276	such agency or instrumentality may require;							

277	(18) To accept loans of any kind from the State of Georgia or any agency or								
278	instrumentality or political subdivision thereof upon such terms and conditions as the								
279	State of Georgia or such agency or instrumentality or political subdivision may require;								
280	(19) To borrow money for any of its corporate purposes and to issue revenue bonds								
281	payable solely from funds pledged for that purpose and to provide for the payment of the								
282	same and for the rights of the holders thereof;								
283	(20) To exercise any power usually possessed by private corporations performing similar								
284	functions, including the power to obtain long- or short-term loans, to give deeds to secure								
285	debt on real property, security agreements on personal property, or any other security								
286	agreements, and approve, execute, and deliver appropriate evidence of such indebtedness,								
287	provided no such power is in conflict with the Constitution or general laws of this state;								
288	(21) To the extent that a contract between the authority and a public or private agency								
289	provides therefor, to act as an agent for such public or private agency in any matter								
290	coming within the purposes or powers of the authority; and								
291	(22) To do all things necessary or convenient to carry out the powers expressly given in								
292	this part.								
293	(n) The exercise of the powers conferred upon the authority in this part shall constitute an								
294	essential governmental function for a public purpose and the authority shall be required to								
295	pay no taxes or assessments upon any of the property acquired by it or under its								
296	jurisdiction, control, possession, or supervision or upon its activities in the operation and								
297	maintenance of property acquired by it or of buildings erected or acquired by it or any fees,								
298	rentals, or other charges for the use of such property or buildings or other income received								
299	by the authority. The authority shall be exempt from sales and use tax on property								
300	purchased by or for the use of the authority.								
301	(o) The property of the authority shall not be subject to levy and sale under legal process.								
302	(p) Any action to protect or enforce any rights under the provisions of this Act or any suit								
303	or action against such authority shall be brought in the Superior Court of the Eastern								
304	Judicial Circuit, Chatham County, Georgia.								
305	(q) All funds received by the authority pursuant to this part, whether as revenue, rents,								
306	fees, charges, or other earnings or as grants, gifts, or other contributions, shall be deemed								
307	to be trust funds to be held and applied by the authority solely as provided in this part.								
308	(r) This part and any other law enacted with reference to the authority shall be liberally								
309	construed for the accomplishment of its purposes.								
310	(s) Should the authority for any reason be dissolved, title to all property of any kind and								
311	nature, real and personal, held by the authority at the time of such dissolution shall be								
312	conveyed to the State of Georgia; or title to any such property may be conveyed prior to								
313	such dissolution in accordance with provisions which may be made therefor in any								

314	resolution of	or trust in	strument	relating	to such	prop	erty,	subj	ect to	any	liens,	leases,	or	other
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315 encumbrances outstanding against or in respect to said property at the time of such
 316 conveyance.

- 317 (t) On July 1, 2017, all powers, duties, assets, real and personal property, liabilities, and
- 318 indebtedness of the Georgia International and Maritime Trade Center Authority created by
- 319 <u>Georgia Laws 1995, p. 4499, as amended, are transferred to the authority. The authority</u>
- 320 <u>shall be the successor to the Georgia International and Maritime Trade Center Authority</u>
- 321 created by Georgia Laws 1995, p. 4499, as amended, in all contracts entered into by the
- 322 <u>Georgia International and Maritime Trade Center Authority created by Georgia Laws 1995</u>,
- p. 4499, as amended, which are in existence on July 1, 2017, and to all accounts of and
- 324 <u>debts owed to the Georgia International and Maritime Trade Center Authority created by</u>
- 325 Georgia Laws 1995, p. 4499, as amended, that are outstanding on July 1, 2017.

SECTION 2.

An Act to create the Georgia International and Maritime Trade Center Authority, approved
April 21, 1995 (Ga. L. 1995, p. 4499), and all Acts amendatory thereto are repealed.

329 SECTION 3.

330 This Act shall become effective upon its approval by the Governor or upon its becoming law

- 331 without such approval for the sole purpose of appointing the initial members of the authority.
- 332 The Act shall become effective for all purposes on July 1, 2017.
- 333

SECTION 4.

All laws and parts of laws in conflict with this Act are repealed.