SENATE BILL 722

L6, M3

0lr3094

By: Senators Hester, Elfreth, and Lam

Introduced and read first time: February 3, 2020 Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

Clean Energy Loan Program – Environmental Remediation and Resiliency Projects

- FOR the purpose of expanding the purpose of a certain clean energy loan program to include
 providing loans to certain property owners to finance certain environmental
 remediation projects and resiliency projects; making stylistic changes; defining
 certain terms; and generally relating to a clean energy loan program.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Local Government
- 10 Section 1–1101 and 1–1103
- 11 Annotated Code of Maryland
- 12 (2013 Volume and 2019 Supplement)
- 13 BY repealing and reenacting, without amendments,
- 14 Article Local Government
- 15 Section 1–1102
- 16 Annotated Code of Maryland
- 17 (2013 Volume and 2019 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 19 That the Laws of Maryland read as follows:

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Article – Local Government

- 21 1-1101.
- 22 (a) In this subtitle the following words have the meanings indicated.

23 (b) "Bond" means a bond, note, or other similar instrument that a county or 24 municipality issues under this subtitle.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



$\frac{1}{2}$		ief executive" means the president, chair, mayor, county executive, or any tive officer of a county or municipality.
3	(d) "Con	nmercial property" means real property that is:
4	(1)	not designed principally or intended for human habitation; or
$5 \\ 6$	(2) family dwelling u	used for human habitation and is improved by more than four single units.
7 8	(E) (1) THAT IS INTEND	"Environmental remediation project" means a project ded to remove environmental or health hazards.
9	(2)	"Environmental remediation project" includes:
10		(I) ASBESTOS REMEDIATION;
11		(II) LEAD PAINT REMOVAL; AND
12		(III) MOLD REMEDIATION.
$\begin{array}{c} 13\\14 \end{array}$	[(e)] (F) subtitle.	"Program" means a clean energy loan program established under this
$15 \\ 16 \\ 17$		"RESILIENCY PROJECT" MEANS A PROJECT THAT INCREASES THE A STRUCTURE OR INFRASTRUCTURE TO WITHSTAND NATURAL THE EFFECTS OF CLIMATE CHANGE.
18	(2)	"RESILIENCY PROJECT" INCLUDES:
19		(I) A FLOOD MITIGATION PROJECT;
20		(II) A STORMWATER MANAGEMENT PROJECT;
21		(III) A PROJECT TO INCREASE FIRE OR WIND RESISTANCE;
$\begin{array}{c} 22\\ 23 \end{array}$	SYSTEM; AND	(IV) A PROJECT TO INCREASE THE CAPACITY OF A NATURAL
24		(V) AN INUNDATION ADAPTATION PROJECT.
25	1–1102.	
26	A county o	r municipality may enact an ordinance or a resolution to establish a clean

- 1 energy loan program.
- 2 1-1103.

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(a) The purpose of a program is to provide loans to [:

4 (1)] residential property owners, including low income residential property 5 owners, AND COMMERCIAL PROPERTY OWNERS to finance [energy efficiency and 6 renewable energy projects; and

- (2) commercial property owners to finance]:
- 8 [(i)] (1) energy efficiency projects; [and]

9 (2) ENVIRONMENTAL REMEDIATION PROJECTS;

- 10 [(ii)] (3) renewable energy projects; AND
- 11 (4) RESILIENCY PROJECTS.

12 (b) A private lender may provide capital for a loan provided to a commercial 13 property owner under the program.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 15 October 1, 2020.