

118TH CONGRESS
2D SESSION

H. R. 5947

AN ACT

To provide for the rescission of certain waivers and licenses relating to Iran, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. RESCISSION OF CERTAIN WAIVERS AND LI-**
2 **CENSES.**

3 (a) IN GENERAL.—On the date of enactment of this
4 Act, the following measures shall be terminated:

5 (1) The waiver exercised on the pursuant to
6 section 1245(d)(5) of the National Defense Author-
7 ization Act for Fiscal Year 2012 and sections
8 1244(i) and 1247(f) of the Iran Freedom and
9 Counter-Proliferation Act of 2012 and transmitted
10 to Congress on September 11, 2023, for the transfer
11 of certain funds from the Republic of Korea to
12 Qatar.

13 (2) Any general or specific license issued by the
14 Office of Foreign Assets Control at the Department
15 of the Treasury directly or indirectly related to the
16 funds cited in paragraph (1).

17 (b) LIMITATION.—The President may not reissue any
18 new waiver or license described in paragraph (1) or (2)
19 of subsection (a) for the same or similar purposes.

20 **SEC. 2. LIMITATION OF APPLICABILITY OF CERTAIN LI-**
21 **CENSES.**

22 Notwithstanding any other provision of law, on and
23 after the date of the enactment of this Act, the President
24 may not—

25 (1) exercise the waiver authority described in
26 section 1245(d)(5) of the National Defense Author-

1 ization Act for Fiscal Year 2012 and sections
2 1244(i) and 1247(f) of the Iran Freedom and
3 Counter-Proliferation Act of 2012 permitting the
4 Government of Iran or any Iranian person access to
5 any account established or maintained pursuant to
6 or in accordance with section 1245(d)(4)(D)(ii)(II)
7 of the National Defense Authorization Act for Fiscal
8 Year 2012; or

9 (2) issue a general or specific license, frequently
10 asked question, or any other licensing action or
11 guidance permitting the Government of Iran or any
12 Iranian person access to or to benefit directly or in-
13 directly from any account established pursuant to or
14 in accordance with any account described in
15 1245(d)(4)(D)(ii)(II) of the National Defense Au-
16 thorization Act for Fiscal Year 2012.

Passed the House of Representatives April 17, 2024.

Attest:

Clerk.

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