HOUSE BILL 44

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(PRE-FILED)

7 lr 0404

By: **Delegate McCray** Requested: July 5, 2016 Introduced and read first time: January 11, 2017 Assigned to: Environment and Transportation

A BILL ENTITLED

1 AN ACT concerning

Residential Property – Ground Lease Registration Form – Contact Information Option

FOR the purpose of requiring the ground lease registration form required by the State
Department of Assessments and Taxation to include a section that provides the
ground lease holder the option to provide certain contact information; and generally
relating to the registration of ground leases.

- 8 BY repealing and reenacting, with amendments,
- 9 Article Real Property
- 10 Section 8–704
- 11 Annotated Code of Maryland
- 12 (2015 Replacement Volume and 2016 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 14 That the Laws of Maryland read as follows:

- 15 Article Real Property
 - 16 8–704.

17 (a) A ground lease holder shall register a ground lease with the Department by 18 submitting:

19 (1) A registration form that the Department requires; and

20 (2) The registration fee for each ground lease as provided under subsection 21 (c) of this section.

22 (b) The registration form shall include:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.

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$\frac{1}{2}$	(1) The premise address and tax identification number of the property for which the ground lease was created;			
3		(2)	(I)	The name and address of the ground lease holder; AND
4 5 6	(II) A SECTION THAT PROVIDES THE GROUND LEASE HOLDER THE OPTION TO INCLUDE THE GROUND LEASE HOLDER'S TELEPHONE NUMBER AND E-MAIL ADDRESS;			
7		(3)	The r	name and address of the leasehold tenant;
8 9	(4) The name and address of the person to whom the ground rent payment is sent;			
10		(5)	The a	mount and payment dates of the ground rent installments;
$\begin{array}{c} 11 \\ 12 \end{array}$	(6) To the best of the ground lease holder's knowledge, a statement of t range of years in which the ground lease was created; and			
$\begin{array}{c} 13\\14 \end{array}$	record.	(7)	The 1	iber and folio information for the current ground rent deed of
15	(c)	c) The registration fee for a ground lease per ground lease holder is:		
16		(1)	\$10 f	or the first ground lease; and
17		(2)	\$5 for	each additional ground lease.
18 19	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2017.			