20 LC 49 0036

House Bill 755

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By: Representatives Belton of the 112th, Jones of the 47th, Nix of the 69th, Cantrell of the 22nd, Glanton of the 75th, and others

A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 20-2-2068.1 of the Official Code of Georgia Annotated, relating to
- 2 charter school funding, so as to provide that local boards of education shall provide local
- 3 charter schools with itemized allotment sheets for the upcoming fiscal year by July 1 of each
- 4 year; to provide that when a local board of education determines that an adjustment to the
- 5 allocation for a local charter school is necessary, the local board of education shall provide
- 6 the local charter school with 30 days' notice before the allocation is adjusted, provide an
- 7 amended itemized allotment sheet to the local charter school, and publish the amended
- 8 itemized allotment sheet in a prominent location on its website; to provide for related
- 9 matters; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

11 SECTION 1.

12 Code Section 20-2-2068.1 of the Official Code of Georgia Annotated, relating to charter

school funding, is amended by revising subsection (c.3) as follows:

14 "(c.3) Each local board of education that has one or more local charter schools shall

provide each local charter school an annual allotment sheet itemizing the state, local, and

16 <u>federal allocations to be provided by the local school system to the local charter school for</u>

17 <u>the upcoming fiscal year not later than July 1 of each year. After such time, the local board</u>

of education shall publish in a prominent location on its website the calculation of earnings

to each local charter school made pursuant to subsections (a), (b), and (c) of this Code

section, including federal funds received by each local charter school. Such calculations

shall be published as soon as practicable prior to the distribution of funds to the local

charter school by the local board and shall be updated upon receipt of any additional

federal funds received pursuant to state reallocation of federal funds and distributed to local

charter schools. <u>In the event that the local board of education determines that an</u>

adjustment to the allocation for a local charter school is necessary, the local board of

education shall provide the local charter school with 30 days' notice before the allocation

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27 is adjusted, shall provide an amended itemized allotment sheet to the local charter school, 28 and shall publish the amended itemized allotment sheet in a prominent location on its 29 website. Such calculations may be published in conjunction with the financial and transparency information required to be published by local boards of education pursuant 30 31 to Part 3A of Article 2 of Chapter 14 of Title 20. In the event that the Department of Education makes such calculations available on its website, a local board of education may 32 post a link in a prominent location on its website to the Department of Education's web 33 34 page which contains such calculations to comply with this subsection."

35 SECTION 2.

36 All laws and parts of laws in conflict with this Act are repealed.