

STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

HOUSE BILL 1042

By: Osborn (Leslie) and Wallace
of the House

and

David and Fields of the
Senate

AS INTRODUCED

An Act relating to the State Bond Advisor; making an appropriation; stating purpose; providing for the duties and compensation of employees; providing budgetary limitations; making appropriation nonfiscal; providing lapse dates; requiring certain budget procedures; prohibiting certain budget procedures; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the State Bond Advisor from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2018, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the State Bond Advisor by law.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed

upon the State Bond Advisor by law shall be set by the State Bond Advisor. The State Bond Advisor for the fiscal year ending June 30, 2018, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-Time-Equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

SECTION 3. Appropriations made by this act, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 2018 (hereafter FY-18) or may be budgeted for the fiscal year ending June 30, 2019 (hereafter FY-19). Funds budgeted for FY-18 may be encumbered only through June 30, 2018, and must be expended by November 15, 2018. Any funds remaining after November 15, 2018, and not budgeted for FY-19, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-19 may be encumbered only through June 30, 2019. Any funds remaining after November 15, 2019, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-18, and not required to pay obligations for that fiscal year, may be budgeted for FY-19, after

1 the agency to which the funds have been appropriated has prepared
2 and submitted a budget work program revision removing these funds
3 from the FY-18 budget work program and after such revision has been
4 approved by the Office of Management and Enterprise Services.

5 SECTION 4. This act shall become effective July 1, 2017.

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7 56-1-15035 NM 12/19/16
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