

2017 Regular Session

SENATE BILL NO. 140

BY SENATOR WALSWORTH

TAX EXEMPTIONS. Constitutional Amendment to exempt from ad valorem taxation property subject to certain cooperative endeavor agreements. (2/3 - CA13s1(A))

A JOINT RESOLUTION

Proposing to enact Article VII, Section 21(N) of the Constitution of Louisiana, relative to ad valorem tax exemptions; to provide for the exemption of property subject to certain cooperative endeavor agreements; and to specify an election for submission of the proposition to electors and provide a ballot proposition.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state, for their approval or rejection in the manner provided by law, a proposal to enact Article VII, Section 21(N) of the Constitution of Louisiana, to read as follows:

§21. Other Property Exemptions

Section 21. In addition to the homestead exemption provided for in Section 20 of this Article, the following property and no other shall be exempt from ad valorem taxation:

* * *

(N) Any property subject to a cooperative endeavor agreement as provided by law and this constitution pursuant to which the taxpayer is to make payments in lieu of ad valorem taxes, to the extent provided for in such

1 **cooperative endeavor agreement.**

2 Section 2. Be it further resolved that this proposed amendment shall be submitted
3 to the electors of the state of Louisiana at the statewide election to be held on November 6,
4 2018.

5 Section 3. Be it further resolved that on the official ballot to be used at said election
6 there shall be printed a proposition, upon which the electors of the state shall be permitted
7 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
8 follows:

9 Do you support an amendment to exempt from ad valorem taxation any
10 property subject to a cooperative endeavor agreement pursuant to which the
11 taxpayer is to make payments in lieu of ad valorem taxes, to the extent
12 provided for in such cooperative endeavor agreement?

13 (Adds Article VII, Section 21(N))

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Jerry J. Guillot.

	DIGEST	
SB 140 Original	2017 Regular Session	Walsworth

Present constitution provides that certain property is exempt from ad valorem taxation.

Proposed constitutional amendment exempts any property subject to a cooperative endeavor agreement pursuant to which the taxpayer is to make payments in lieu of ad valorem taxes, to the extent provided for in such cooperative endeavor agreement.

Specifies submission of the amendment to the voters at the statewide election to be held on November 8, 2018.

(Adds Article VII, Section 21(N))