

118TH CONGRESS
2^D SESSION

H. CON. RES. 86

CONCURRENT RESOLUTION

Whereas a carbon tax is a Federal tax on carbon released from fossil fuels;

Whereas a carbon tax will increase energy prices, including the price of gasoline, electricity, natural gas, and home heating oil;

Whereas a carbon tax will mean that families and consumers will pay more for essentials like food, gasoline, and electricity;

Whereas a carbon tax will fall hardest on the poor, the elderly, and those on fixed incomes;

Whereas a carbon tax will lead to more jobs and businesses moving overseas;

Whereas a carbon tax will lead to less economic growth;

Whereas American families will be harmed the most from a carbon tax;

Whereas, according to the Energy Information Administration, the share of energy consumption during 2023 in the United States that was derived from fossil fuels was approximately 80 percent;

Whereas a carbon tax will increase the cost of every good manufactured in the United States;

Whereas a carbon tax will impose disproportionate burdens on certain industries, jobs, States, and geographic regions and would further restrict the global competitiveness of the United States;

Whereas American ingenuity has led to innovations in energy exploration and development and has increased production of domestic energy resources on private and State-owned land which has created significant job growth and private capital investment;

Whereas the energy policy of the United States should encourage continued private sector innovation and development and not increase the existing tax burden on manufacturers;

Whereas the production of American energy resources increases the ability of the United States to maintain a competitive advantage in today's global economy;

Whereas a carbon tax would reduce America's global competitiveness and would encourage development abroad in countries that do not impose this exorbitant tax burden; and

Whereas the Congress and the President should focus on pro-growth solutions that encourage increased development of domestic resources: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
 2 *concurring)*, That it is the sense of Congress that a carbon
 3 tax would be detrimental to American families and busi-
 4 nesses, and is not in the best interest of the United States.

Passed the House of Representatives March 21,
 2024.

Attest:

Clerk.

118TH CONGRESS
2^D SESSION

H. CON. RES. 86

CONCURRENT RESOLUTION

Expressing the sense of Congress that a carbon tax would be detrimental to the United States economy.