

116TH CONGRESS
1ST SESSION

H. R. 3374

To amend the Equal Credit Opportunity Act to require the collection of small business loan data related to LGBTQ-owned businesses.

IN THE HOUSE OF REPRESENTATIVES

JUNE 20, 2019

Mr. ROUDA (for himself, Ms. JACKSON LEE, Ms. WILSON of Florida, Ms. HAALAND, and Mr. COX of California) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Equal Credit Opportunity Act to require the collection of small business loan data related to LGBTQ-owned businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “LGBTQ Business
5 Equal Credit Enforcement and Investment Act”.

6 **SEC. 2. SMALL BUSINESS LOAN DATA COLLECTION.**

7 Section 704B of the Equal Credit Opportunity Act
8 (15 U.S.C. 1691c–2) is amended—

1 (1) by inserting “LGBTQ-owned,” after “mi-
2 nority-owned,” each place such term appears;

3 (2) in subsection (e)(2)(G), by inserting “(in-
4 cluding sexual orientation and gender identity),”
5 after “sex”; and

6 (3) in subsection (h), by adding at the end the
7 following:

8 “(7) LGBTQ-OWNED BUSINESS.—The term
9 ‘LGBTQ-owned business’ means a business—

10 “(A) more than 50 percent of the owner-
11 ship or control of which is held by 1 or more
12 individuals self-identifying as lesbian, gay, bi-
13 sexual, transgender, or queer; and

14 “(B) more than 50 percent of the net prof-
15 it or loss of which accrues to 1 or more individ-
16 uals self-identifying as lesbian, gay, bisexual,
17 transgender, or queer.”.

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