

115TH CONGRESS
1ST SESSION

H. R. 2102

To amend the Investment Company Act of 1940 to require a report on improving access to capital in rural areas for small businesses and qualifying venture capital funds.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2017

Mr. KIHUEN introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To amend the Investment Company Act of 1940 to require
a report on improving access to capital in rural areas
for small businesses and qualifying venture capital funds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “More Job Opportuni-
5 ties and Business Startups for Rural Areas Act” or the
6 “More JOBS for Rural Areas Act”.

1 **SEC. 2. SEC REPORT IMPROVING ACCESS TO CAPITAL IN**
2 **RURAL AREAS.**

3 The Securities and Exchange Commission shall issue
4 a report on improving access to capital in rural areas, in-
5 cluding—

6 (1) best practices to improve investor base and
7 small businesses seeking access to capital;

8 (2) recommendations for technological advances
9 for communications between investors and small
10 businesses;

11 (3) improving increased awareness for rural
12 area small businesses about venture capitalists fund-
13 ing opportunities;

14 (4) recommendations to small businesses to
15 learn about diverse forms of capital to create innova-
16 tion and jobs in rural areas; and

17 (5) assessment on factors currently inhibiting
18 access to capital in rural areas and recommendations
19 to expand access.

20 **SEC. 3. SUNSET PROVISION.**

21 This report shall be issued to the committees of juris-
22 diction one year after enactment and shall be a one-time
23 report.

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