

SECOND REGULAR SESSION

# HOUSE BILL NO. 2525

## 100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE HELMS.

4882H.011

DANA RADEMAN MILLER, Chief Clerk

### AN ACT

To amend chapter 164, RSMo, by adding thereto one new section relating to tax levies.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 164, RSMo, is amended by adding thereto one new section, to be known as section 164.075, to read as follows:

**164.075. 1. Beginning January 1, 2021, every school district levying a property tax as part of its operating levy or debt service levy as authorized under the provisions of chapter 137, this chapter, and the Constitution of Missouri shall submit to the voters residing in such school district a ballot question on whether the school district shall provide property tax credits to certain individuals who are liable for such property tax, according to the provisions of this section. Notwithstanding any provision of law to the contrary, if a ballot question receives approval from the voters in a school district, the property tax credits shall be funded directly by an increase in the property tax levied by such school district on all taxpayers who reside within the school district who do not receive the property tax credit.**

**2. Any tax credit issued to an individual by a school district under this section shall be issued in an amount equal to the amount of total property tax levied on a house located within such school district that has an assessed valuation equal to the median assessed valuation of houses in such school district.**

**3. Any school district that receives voter approval for the property tax credit authorized in this section shall provide such property tax credit to all individuals seventy-five years of age or older residing in the district and to no other individuals.**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18           **4. The ballot question submitted by school districts under this section shall contain**  
19 **substantially the following language:**

20           **Shall the school board of \_\_\_\_\_ (name of district) be authorized to**  
21 **provide a tax credit to individuals seventy-five years of age or older, against**  
22 **the amount of property tax for which such individuals are liable under the**  
23 **current operating levy and debt service levy of \_\_\_\_\_ (name of**  
24 **district)? The amount of such a tax credit shall be equal to the amount of**  
25 **property tax that would be levied under the current operating levy and debt**  
26 **service levy of \_\_\_\_\_ (name of district) on a home located in the**  
27 **district with an average market value and shall be funded by increasing the**  
28 **current operating levy and debt service levy on those individuals residing in**  
29 **the district who do not receive the tax credit.**

30           ☐ **YES**                      ☐ **NO**

31

32 **If a majority of the votes cast on the proposal are in favor, the school district shall provide**  
33 **tax credits to individuals seventy-five years of age or older, as provided under this section,**  
34 **for a period of ten years, and the school district shall increase the property tax that it levies**  
35 **on all other persons residing in the district to such a rate that would offset the cost of**  
36 **providing the tax credits. If the proposal does not receive a majority of votes cast in its**  
37 **favor, the school district shall not provide tax credits under this section and the property**  
38 **tax levied by the school district shall remain at the existing rate for all individuals.**

39           **5. Regardless of whether the ballot question under subsection 4 receives voter**  
40 **approval, every school district shall resubmit the same proposal for voter approval ten**  
41 **years after the first ballot question is submitted and every ten years thereafter. The**  
42 **provisions of subsection 4 of this section shall apply to all resubmissions of ballot questions**  
43 **by school districts.**

44           **6. Tax credits issued under this section shall not be refundable and shall not be**  
45 **carried forward to a subsequent property tax year. Tax credits issued under this section**  
46 **shall not be assigned, transferred, sold, or otherwise conveyed.**

47           **7. School districts shall collaborate with the officials of the counties in which they**  
48 **are located, or the officials of the city not within a county in which they are located, to**  
49 **administer the provisions of this section.**

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