

# HOUSE BILL 21

Q3

(PRE-FILED)

7lr0651  
CF 7lr0511

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By: **Delegate Carey**

Requested: September 19, 2016

Introduced and read first time: January 11, 2017

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Subtraction Modification – Olympic and Paralympic Games**  
3 **Medals and Prizes**

4 FOR the purpose of providing a subtraction modification under the Maryland income tax  
5 for the value of certain medals awarded by certain committees and the amount of  
6 any prize money or honoraria that is received from a certain committee that is the  
7 result of a performance at the Olympic Games or the Paralympic Games; providing  
8 for the application of this Act; and generally relating to a subtraction modification  
9 under the Maryland income tax for prizes attributable to a performance at the  
10 Olympic Games or Paralympic Games.

11 BY repealing and reenacting, without amendments,  
12 Article – Tax – General  
13 Section 10–207(a)  
14 Annotated Code of Maryland  
15 (2010 Replacement Volume and 2016 Supplement)

16 BY adding to  
17 Article – Tax – General  
18 Section 10–207(ee)  
19 Annotated Code of Maryland  
20 (2010 Replacement Volume and 2016 Supplement)

21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
22 That the Laws of Maryland read as follows:

23 **Article – Tax – General**

24 10–207.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(a) To the extent included in federal adjusted gross income, the amounts under this section are subtracted from the federal adjusted gross income of a resident to determine Maryland adjusted gross income.

**(EE) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES:**

**(1) THE VALUE OF ANY MEDAL GIVEN BY THE INTERNATIONAL OLYMPIC COMMITTEE OR THE INTERNATIONAL PARALYMPIC COMMITTEE; AND**

**(2) ANY PRIZE MONEY OR HONORARIA RECEIVED FROM THE UNITED STATES OLYMPIC COMMITTEE THAT IS THE RESULT OF A PERFORMANCE AT THE OLYMPIC GAMES OR THE PARALYMPIC GAMES.**

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2017, and shall be applicable to all taxable years beginning after December 31, 2016.