

115TH CONGRESS  
1ST SESSION

# H. R. 811

To amend the Internal Revenue Code of 1986 to treat obligations financing professional sports stadiums as private activity bonds if such obligations meet the private business use test.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 1, 2017

Mr. RUSSELL (for himself, Mr. MEADOWS, and Mr. BLUMENAUER) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to treat obligations financing professional sports stadiums as private activity bonds if such obligations meet the private business use test.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Tax Subsidies for  
5 Stadiums Act”.

1 **SEC. 2. TREATMENT OF CERTAIN OBLIGATIONS FINANCING**  
2 **PROFESSIONAL SPORTS STADIUMS AS PRI-**  
3 **VATE ACTIVITY BONDS.**

4 (a) **IN GENERAL.**—Section 141(b) of the Internal  
5 Revenue Code of 1986 is amended by adding at the end  
6 the following new paragraph:

7 “(10) **SPECIAL RULE FOR PROFESSIONAL**  
8 **SPORTS STADIUMS.**—

9 “(A) **IN GENERAL.**—In the case of any  
10 issue any proceeds of which are to be used to  
11 provide a professional sports stadium, such  
12 issue shall be treated as meeting the private se-  
13 curity or payment test of subsection (b)(2).

14 “(B) **PROFESSIONAL SPORTS STADIUM.**—  
15 For purposes of this paragraph, the term ‘pro-  
16 fessional sports stadium’ means any facility  
17 (and appurtenant real property) which, during  
18 at least 5 days during any calendar year, is  
19 used as a stadium or arena for professional  
20 sports exhibitions, games, or training.”.

21 (b) **EFFECTIVE DATE.**—The amendment made by  
22 this section shall apply to obligations issued after the date  
23 of the enactment of this Act.

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