

116TH CONGRESS
1ST SESSION

H. R. 123

To authorize a pilot program under section 258 of the National Housing Act to establish an automated process for providing additional credit rating information for mortgagors and prospective mortgagors under certain mortgages.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 3, 2019

Mr. GREEN of Texas introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To authorize a pilot program under section 258 of the National Housing Act to establish an automated process for providing additional credit rating information for mortgagors and prospective mortgagors under certain mortgages.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Additional Credit
5 Pilot Program Reauthorization Act”.

1 **SEC. 2. AUTHORIZATION OF PILOT PROGRAM.**

2 (a) ESTABLISHMENT.—The Secretary of Housing
3 and Urban Development shall establish and carry out the
4 pilot program under section 258 of the National Housing
5 Act (12 U.S.C. 1715z–24), as amended by subsection (b)
6 of this section.

7 (b) SUNSET.—Subsection (d) of section 258 of the
8 National Housing Act (12 U.S.C. 1715z–24(d)) is amend-
9 ed by striking “5-year period beginning on the date of the
10 enactment of the Building American Homeownership Act
11 of 2008” and inserting “14-year period beginning on the
12 date of the enactment of the FHA Additional Credit Pilot
13 Program Reauthorization Act”.

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