

STATE OF MAINE

—
IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY

—
H.P. 1164 - L.D. 1612

An Act Regarding the Presumption of Abandonment of Gift Obligations

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 33 MRSA §2067, sub-§2, as enacted by PL 2019, c. 498, §22, is amended to read:

2. Amount unclaimed is ~~60%~~. The amount unclaimed of a gift obligation is ~~60% of the net obligation value at the time it is presumed abandoned.~~ as follows:

A. For a gift obligation whose issuance or whose most recent transaction, whichever is later, occurred during calendar year 2019 or earlier, 60% of the net obligation value at the time it is presumed abandoned;

B. For a gift obligation whose issuance or whose most recent transaction, whichever is later, occurred during calendar year 2020, 40% of the net obligation value at the time it is presumed abandoned;

C. For a gift obligation whose issuance or whose most recent transaction, whichever is later, occurred during calendar year 2021, 20% of the net obligation value at the time it is presumed abandoned; and

D. For a gift obligation whose issuance or whose most recent transaction, whichever is later, occurred during calendar year 2022 or after, 0% of the net obligation value at the time it is presumed abandoned.