

116TH CONGRESS 1ST SESSION

H. R. 5425

To amend the Higher Education Act of 1965 to include court-ordered receivership in the list of actions resulting in a change of ownership of institutions of higher education.

IN THE HOUSE OF REPRESENTATIVES

December 12, 2019

Ms. Porter introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

- To amend the Higher Education Act of 1965 to include court-ordered receivership in the list of actions resulting in a change of ownership of institutions of higher education.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Student Protection
 - 5 Act".
 - 6 SEC. 2. ACTIONS RESULTING IN A CHANGE OF OWNERSHIP.
 - 7 Section 498(i)(2) of the Higher Education Act of
 - 8 1965 (20 U.S.C. 1099c(i)(2)) is amended—

1	(1) in subparagraph (E), by striking "or" at
2	the end;
3	(2) in subparagraph (F), by striking the period
4	at the end and inserting "; or"; and
5	(3) by adding at the end the following:
6	"(G) or a court-ordered receivership.".