

116TH CONGRESS  
2D SESSION

# H. R. 6581

To ensure international financial institution support for a robust international response to the global COVID-19 pandemic.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 21, 2020

Mr. GARCÍA of Illinois (for himself, Ms. SCHAKOWSKY, Mr. TAKANO, Mr. LYNCH, Mr. MCGOVERN, Mr. LEVIN of Michigan, Ms. LEE of California, Ms. NORTON, Ms. WILSON of Florida, Mr. POCAN, Mr. RUSH, Mr. CONNOLLY, Mr. COHEN, Mr. GRIJALVA, Ms. TLAIB, and Mr. CARSON of Indiana) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To ensure international financial institution support for a robust international response to the global COVID-19 pandemic.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Robust International  
5 Response to Pandemic Act”.

1 **SEC. 2. SUPPORT FOR A ROBUST GLOBAL RESPONSE TO**  
2 **THE COVID-19 PANDEMIC.**

3 (a) UNITED STATES POLICIES AT THE INTER-  
4 NATIONAL FINANCIAL INSTITUTIONS.—

5 (1) IN GENERAL.—The Secretary of the Treas-  
6 ury shall instruct the United States Executive Direc-  
7 tor at each international financial institution (as de-  
8 fined in section 1701(c)(2) of the International Fi-  
9 nancial Institutions Act) to use the voice and vote of  
10 the United States in the respective institution—

11 (A) to seek to ensure adequate fiscal space  
12 for world economies in response to the global  
13 COVID-19 pandemic through the suspension of  
14 all debt service payments to the institution, and  
15 the relaxation of fiscal targets for any govern-  
16 ment operating a program supported by such  
17 an institution and for any government who  
18 seeks financing from such an institution in re-  
19 sponse to the pandemic; and

20 (B) to oppose the approval or endorsement  
21 of any loan, grant, document, or strategy that  
22 would lead to a decrease in health care spend-  
23 ing or in any other spending that would impede  
24 the ability of any country to prevent or contain  
25 the spread of, or treat persons who are or may  
26 be infected with, the COVID-19 virus.

1           (2) IMF ISSUANCE OF SPECIAL DRAWING  
2       RIGHTS.—The Secretary of the Treasury shall in-  
3       struct the United States Executive Director at the  
4       International Monetary Fund to use the voice and  
5       vote of the United States to support the issuance of  
6       a special allocation of at least 3,000,000,000,000  
7       Special Drawing Rights so that governments are  
8       able to access additional resources to finance their  
9       response to the global COVID-19 pandemic.

10       (b) REPORT REQUIRED.—The Chairman of the Na-  
11      tional Advisory Council on International Monetary and Fi-  
12      nancial Policies shall include in the annual report required  
13      by section 1701 of the International Financial Institutions  
14      Act a description of progress made toward advancing the  
15      policies described in subsection (a) of this section.

16       (c) SUNSET.—Subsections (a) and (b) of this section  
17      shall have no force or effect after the earlier of—

18           (1) the date that is 1 year after the date of the  
19      enactment of this Act; or

20           (2) 30 days after the date that the Secretary of  
21      the Treasury reports to the Committee on Financial  
22      Services of the House of Representatives and the  
23      Committee on Foreign Relations of the Senate that

- 1 the COVID-19 virus is no longer a serious threat to
- 2 public health in any part of the world.

