116TH CONGRESS 1ST SESSION S. J. RES. 50

AUTHENTICATED U.S. GOVERNMENT INFORMATION

> Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Internal Revenue Service, Department of the Treasury, relating to "Contributions in Exchange for State or Local Tax Credits".

IN THE SENATE OF THE UNITED STATES

JULY 16, 2019

Mr. SCHUMER (for himself, Mr. WYDEN, Mr. MENENDEZ, Mrs. GILLIBRAND, Mr. BOOKER, Mr. BLUMENTHAL, Mrs. MURRAY, Mr. MURPHY, Mr. MERKLEY, Mr. VAN HOLLEN, and Mr. DURBIN) introduced the following joint resolution; which was read twice and referred to the Committee on Finance

JOINT RESOLUTION

- Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Internal Revenue Service, Department of the Treasury, relating to "Contributions in Exchange for State or Local Tax Credits".
 - 1 Resolved by the Senate and House of Representatives
 - 2 of the United States of America in Congress assembled,
 - 3 That Congress disapproves the rule submitted by the In-
 - 4 ternal Revenue Service, Department of the Treasury, re-
 - 5 lating to "Contributions in Exchange for State or Local

- 1 Tax Credits" (84 Fed. Reg. 27513 (June 13, 2019)), and
- $2 \ \ {\rm such \ rule \ shall \ have \ no \ force \ or \ effect.}$