

116TH CONGRESS  
1ST SESSION

# S. 478

To enhance Social Security benefits and ensure the long-term solvency of  
the Social Security program.

---

## IN THE SENATE OF THE UNITED STATES

FEBRUARY 13, 2019

Mr. SANDERS (for himself, Mrs. GILLIBRAND, Mr. MERKLEY, Mr. BOOKER,  
and Ms. HARRIS) introduced the following bill; which was read twice and  
referred to the Committee on Finance

---

## A BILL

To enhance Social Security benefits and ensure the long-  
term solvency of the Social Security program.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4       (a) **SHORT TITLE.**—This Act may be cited as the  
5       “Social Security Expansion Act”.

6       (b) **TABLE OF CONTENTS.**—The table of contents of  
7       this Act is as follows:

- Sec. 1. Short title; table of contents.
- Sec. 2. Across-the-board benefit increase.
- Sec. 3. Computation of cost-of-living increases.
- Sec. 4. Increase in minimum benefit for lifetime low earners based on years in  
the workforce.
- Sec. 5. Extended benefit eligibility for children who are full-time students.

Sec. 6. Payroll tax on remuneration up to contribution and benefit base and more than \$250,000.

Sec. 7. Tax on net earnings from self-employment up to contribution and benefit base and more than \$250,000.

Sec. 8. Tax on investment gain.

Sec. 9. Social Security Trust Fund established.

**1 SEC. 2. ACROSS-THE-BOARD BENEFIT INCREASE.**

2 (a) IN GENERAL.—Section 215(a)(1)(B) of the So-  
3 cial Security Act (42 U.S.C. 415(a)(1)(B)) is amended—

4 (1) by redesignating clause (iii) as clause (iv);

5 and

6 (2) by inserting after clause (ii) the following  
7 new clause:

8 “(iii) For individuals who initially become eligi-  
9 ble for old-age or disability insurance benefits, or  
10 who die (before becoming eligible for such benefits)  
11 in any calendar year after 2024, each of the  
12 amounts determined under clause (ii) of this sub-  
13 paragraph for purposes of subparagraph (A)(i) shall  
14 be increased by—

15 “(I) for calendar year 2025, 1 percent;

16 “(II) for each of calendar years 2026  
17 through 2038, the percent determined under  
18 this clause for the preceding year increased by  
19 1 percentage point; and

20 “(III) for calendar year 2039 and each  
21 year thereafter, 15 percent.”.

1 (b) CONFORMING AMENDMENT.—Clause (iv) of sec-  
 2 tion 215(a)(1)(B) of the Social Security Act (42 U.S.C.  
 3 415(a)(1)(B)), as redesignated by subsection (a), is  
 4 amended by inserting “(after the application of clause  
 5 (iii), when applicable)” after “clause (ii)”.

6 **SEC. 3. COMPUTATION OF COST-OF-LIVING INCREASES.**

7 (a) IN GENERAL.—Section 215(i)(1) of the Social Se-  
 8 curity Act (42 U.S.C. 415(i)(1)) is amended by adding  
 9 at the end the following new subparagraph:

10 “(H) the term ‘Consumer Price Index’ means  
 11 the Consumer Price Index for Elderly Consumers  
 12 (CPI-E, as published by the Bureau of Labor Sta-  
 13 tistics of the Department of Labor).”.

14 (b) APPLICATION TO PRE-1979 LAW.—

15 (1) IN GENERAL.—Section 215(i)(1) of the So-  
 16 cial Security Act as in effect in December 1978, and  
 17 as applied in certain cases under the provisions of  
 18 such Act as in effect after December 1978, is  
 19 amended by adding at the end the following new  
 20 subparagraph:

21 “(D) the term ‘Consumer Price Index’ means  
 22 the Consumer Price Index for Elderly Consumers  
 23 (CPI-E, as published by the Bureau of Labor Sta-  
 24 tistics of the Department of Labor).”.

1           (2) CONFORMING CHANGE.—Section 215(i)(4)  
 2           of the Social Security Act (42 U.S.C. 415(i)(4)) is  
 3           amended—

4                   (A) by striking “and by section 9001” and  
 5                   inserting “, section 9001”; and

6                   (B) by inserting “and section 3 of the So-  
 7                   cial Security Expansion Act,” after “1986,”.

8           (c) NO EFFECT ON ADJUSTMENTS UNDER OTHER  
 9           LAWS.—Section 215(i) of the Social Security Act (42  
 10           U.S.C. 415(i)) is amended by adding at the end the fol-  
 11           lowing:

12           “(6) Any provision of law (other than in this title,  
 13           title VIII, or title XVI) which provides for adjustment of  
 14           an amount based on a change in benefit amounts resulting  
 15           from a determination made under this subsection shall be  
 16           applied and administered without regard to the amend-  
 17           ments made by section 3 of the Social Security Expansion  
 18           Act, and, for purposes of making such an adjustment  
 19           under such a provision, this subsection as in effect on the  
 20           day before the date of enactment of such Act shall con-  
 21           tinue to apply.”.

22           (d) PUBLICATION OF CONSUMER PRICE INDEX FOR  
 23           ELDERLY CONSUMERS.—The Bureau of Labor Statistics  
 24           of the Department of Labor shall prepare and publish the  
 25           index authorized by section 191 of the Older Americans

1 Amendments Act of 1987 (29 U.S.C. 2 note) for each cal-  
 2 endar month, beginning with July of the calendar year fol-  
 3 lowing the calendar year in which this Act is enacted, and  
 4 such index shall be known as the “Consumer Price Index  
 5 for Elderly Consumers”.

6 (e) EFFECTIVE DATE.—The amendments made by  
 7 subsection (a) shall apply to determinations made with re-  
 8 spect to cost-of-living computation quarters (as defined in  
 9 section 215(i)(1)(B) of the Social Security Act (42 U.S.C.  
 10 415(i)(1)(B))) ending on or after September 30 of the sec-  
 11 ond calendar year following the calendar year in which this  
 12 Act is enacted.

13 **SEC. 4. INCREASE IN MINIMUM BENEFIT FOR LIFETIME**  
 14 **LOW EARNERS BASED ON YEARS IN THE**  
 15 **WORKFORCE.**

16 (a) IN GENERAL.—Section 215(a)(1) of the Social  
 17 Security Act (42 U.S.C. 415(a)(1)) is amended—

18 (1) by redesignating subparagraph (D) as sub-  
 19 paragraph (E); and

20 (2) by inserting after subparagraph (C) the fol-  
 21 lowing new subparagraph:

22 “(D)(i) Effective with respect to the benefits of indi-  
 23 viduals who become eligible for old-age insurance benefits  
 24 or disability insurance benefits (or die before becoming so  
 25 eligible) after 2019, no primary insurance amount com-

1 puted under subparagraph (A) may be less than the great-  
 2 er of—

3 “(I) the minimum monthly amount computed  
 4 under subparagraph (C); or

5 “(II) in the case of an individual who has more  
 6 than 10 years of work (as defined in clause (iv)(I)),  
 7 the alternative minimum amount determined under  
 8 clause (ii).

9 “(ii)(I) The alternative minimum amount determined  
 10 under this clause is the applicable percentage of  $\frac{1}{12}$  of  
 11 the annual dollar amount determined under clause (iii) for  
 12 the year in which the amount is determined.

13 “(II) For purposes of subclause (I), the applicable  
 14 percentage is the percentage specified in connection with  
 15 the number of years of work, as set forth in the following  
 16 table:

<b>“If the number of years of work is:</b>	<b>The applicable percentage is:</b>
11 .....	6.25 percent
12 .....	12.50 percent
13 .....	18.75 percent
14 .....	25.00 percent
15 .....	31.25 percent
16 .....	37.50 percent
17 .....	43.75 percent
18 .....	50.00 percent
19 .....	56.25 percent
20 .....	62.50 percent
21 .....	68.75 percent
22 .....	75.00 percent
23 .....	81.25 percent
24 .....	87.50 percent
25 .....	93.75 percent
26 .....	100.00 percent
27 .....	106.25 percent

<b>“If the number of years of work is:</b>	<b>The applicable percentage is:</b>
28 .....	112.50 percent
29 .....	118.75 percent
30 or more .....	125.00 percent.

1       “(iii) The annual dollar amount determined under  
2 this clause is—

3               “(I) for calendar year 2020, the poverty guide-  
4 line for 2019; and

5               “(II) for any calendar year after 2020, the an-  
6 nual dollar amount for 2020 multiplied by the ratio  
7 of—

8                       “(aa) the national average wage index (as  
9 defined in section 209(k)(1)) for the second cal-  
10 endar year preceding the calendar year for  
11 which the determination is made, to

12                      “(bb) the national average wage index (as  
13 so defined) for 2018.

14       “(iv) For purposes of this subparagraph—

15               “(I) the term ‘year of work’ means, with re-  
16 spect to an individual, a year to which 4 quarters of  
17 coverage have been credited based on such individ-  
18 ual’s wages and self-employment income; and

19               “(II) the term ‘poverty guideline for 2019’  
20 means the annual poverty guideline for 2019 (as up-  
21 dated annually in the Federal Register by the De-  
22 partment of Health and Human Services under the  
23 authority of section 673(2) of the Omnibus Budget

1 Reconciliation Act of 1981) as applicable to a single  
 2 individual.”.

3 (b) RECOMPUTATION.—Notwithstanding section  
 4 215(f)(1) of the Social Security Act, the Commissioner of  
 5 Social Security shall recompute primary insurance  
 6 amounts originally computed for months prior to Novem-  
 7 ber 2018 to the extent necessary to carry out the amend-  
 8 ments made by this section.

9 (c) CONFORMING AMENDMENT.—Section 209(k)(1)  
 10 of such Act (42 U.S.C. 409(k)(1)) is amended by inserting  
 11 “215(a)(1)(E),” after “215(a)(1)(D),”.

12 **SEC. 5. EXTENDED BENEFIT ELIGIBILITY FOR CHILDREN**  
 13 **WHO ARE FULL-TIME STUDENTS.**

14 (a) IN GENERAL.—

15 (1) IN GENERAL.—Section 202(d) of the Social  
 16 Security Act (42 U.S.C. 402(d)) is amended—

17 (A) in paragraph (1)—

18 (i) in subparagraph (B)—

19 (I) by striking “or (ii)” and in-  
 20 serting “(ii)”; and

21 (II) by inserting “or (iii) was the  
 22 child of an individual entitled to dis-  
 23 ability insurance benefits or of an in-  
 24 dividual who dies a fully or currently  
 25 insured individual and was a full-time



1 student at an educational institution  
 2 and had not attained the age of 22,”  
 3 after “22,”;

4 (ii) in subparagraph (E)—

5 (I) by striking “and (ii)” and in-  
 6 serting “(ii)”; and

7 (II) by inserting “and (iii) is not  
 8 a full-time student at an educational  
 9 institution during any part of such  
 10 month (in the case of a child who is  
 11 the child of an individual entitled to  
 12 disability insurance benefits or of an  
 13 individual who dies a fully or cur-  
 14 rently insured individual)” before the  
 15 comma at the end;

16 (iii) in subparagraph (F), by striking  
 17 clauses (i) and (ii) and inserting the fol-  
 18 lowing:

19 “(i) in the case of a child who is the child  
 20 of an individual entitled to old-age insurance  
 21 benefits—

22 “(I) the first month during no part of  
 23 which the child is a full-time elementary or  
 24 secondary school student, or

1 “(II) the month in which the child at-  
 2 tains the age of 19, and

3 “(ii) in the case of a child who is the child  
 4 of an individual entitled to disability insurance  
 5 benefits or of an individual who dies a fully or  
 6 currently insured individual—

7 “(I) the first month during no part of  
 8 which the child is a full-time student at an  
 9 educational institution, or

10 “(II) the month in which the child at-  
 11 tains the age of 22,”; and

12 (iv) in subparagraph (G), by striking  
 13 clauses (ii) and (iii) and inserting the fol-  
 14 lowing:

15 “(ii) in the case of a child who is the child  
 16 of an individual entitled to old-age insurance  
 17 benefits—

18 “(I) the first month during no part of  
 19 which the child is a full-time elementary or  
 20 secondary school student, or

21 “(II) the month in which the child at-  
 22 tains the age of 19, and

23 “(iii) in the case of a child who is the child  
 24 of an individual entitled to disability insurance

benefits or of an individual who dies a fully or  
currently insured individual—

“(I) the first month during no part of  
which the child is a full-time student at an  
educational institution, or

“(II) the month in which the child at-  
tains the age of 22,”;

(B) in paragraph (6)—

(i) in subparagraph (A)—

(I) by striking “or (ii)” and in-  
serting “(ii)”; and

(II) by inserting “or (iii) is the  
child of an individual entitled to dis-  
ability insurance benefits or of an in-  
dividual who dies a fully or currently  
insured individual and is a full-time  
student at an educational institution  
and has not attained the age of 22,”  
after “22,”; and

(ii) by striking subparagraphs (D)

and (E) and inserting the following:

“(D) the earlier of—

“(i) in the case of a child who is the child  
of an individual entitled to old-age insurance  
benefits—

1 “(I) the first month during no part of  
 2 which the child is a full-time elementary or  
 3 secondary school student; or

4 “(II) the month in which the child at-  
 5 tains the age of 19; and

6 “(ii) in the case of a child who is the child  
 7 of an individual entitled to disability insurance  
 8 benefits or of an individual who dies a fully or  
 9 currently insured individual—

10 “(I) the first month during no part of  
 11 which the child is a full-time student at an  
 12 educational institution; or

13 “(II) the month in which the child at-  
 14 tains the age of 22;

15 but only if the child is not under a disability (as  
 16 so defined) in such earlier month; or

17 “(E) if the child was under a disability (as so  
 18 defined), the termination month (as defined in para-  
 19 graph (1)(G)(i)), subject to section 223(e), or (if  
 20 later) the earlier of—

21 “(i) in the case of a child who is the child  
 22 of an individual entitled to old-age insurance  
 23 benefits—

1 “(I) the first month during no part of  
 2 which the child is a full-time elementary or  
 3 secondary school student; or

4 “(II) the month in which the child at-  
 5 tains the age of 19; and

6 “(ii) in the case of a child who is the child  
 7 of an individual entitled to disability insurance  
 8 benefits or of an individual who dies a fully or  
 9 currently insured individual—

10 “(I) the first month during no part of  
 11 which the child is a full-time student at an  
 12 educational institution; or

13 “(II) the month in which the child at-  
 14 tains the age of 22.”; and

15 (C) in paragraph (7), by adding at the end  
 16 the following new paragraphs:

17 “(E) The term ‘full-time student at an edu-  
 18 cational institution’ means an individual who is in  
 19 full-time attendance as a student at an elementary  
 20 school (but only in the case of an individual who has  
 21 not attained the age of 19) or a secondary school or  
 22 an institution described in section 102 of the Higher  
 23 Education Act of 1965 (20 U.S.C. 1002), as deter-  
 24 mined by the Commissioner of Social Security (in  
 25 accordance with regulations prescribed by the Com-

1       missioner) in the light of the standards and prac-  
2       tices of the schools and institutions involved, except  
3       that no individual shall be considered a ‘full-time  
4       student at an educational institution’ if the indi-  
5       vidual is paid by his employer while attending a  
6       school or institution at the request, or pursuant to  
7       a requirement, of his employer. An individual shall  
8       not be considered a ‘full-time student at an edu-  
9       cational institution’ for the purpose of this section  
10      while that individual is confined in a jail, prison, or  
11      other penal institution or correctional facility, pursu-  
12      ant to the individual’s conviction of an offense (com-  
13      mitted after the effective date of this sentence)  
14      which constituted a felony under applicable law. An  
15      individual who is determined to be a full-time stu-  
16      dent at an educational institution shall be deemed to  
17      be such a student throughout the month with re-  
18      spect to which such determination is made.

19           “(F) Except to the extent provided in such reg-  
20      ulations, an individual shall be deemed to be a full-  
21      time student at a school or educational institution  
22      during any period of nonattendance at a school or  
23      institution at which he has been in full-time attend-  
24      ance if (i) such period is 4 calendar months or less,  
25      and (ii) the individual shows to the satisfaction of

1 the Commissioner of Social Security that the indi-  
2 vidual intends to continue to be in full-time attend-  
3 ance at a secondary school or institution described  
4 in section 102 of the Higher Education Act of 1965  
5 (20 U.S.C. 1002) immediately following such period.  
6 An individual who does not meet the requirement of  
7 clause (ii) with respect to such period of nonattend-  
8 ance shall be deemed to have met such requirement  
9 (as of the beginning of such period) if he is in full-  
10 time attendance at such a school or institution im-  
11 mediately following such period.

12 “(G) A child who attains age 22 at a time when  
13 the child is a full-time student of an educational in-  
14 stitution (as defined in subparagraph (E) and with-  
15 out application of subparagraph (F)) but has not (at  
16 such time) completed the requirements for, or re-  
17 ceived, a diploma or equivalent certificate from a  
18 secondary school (as defined in subparagraph (C)(i))  
19 or, if such child is a student at an educational insti-  
20 tution described in section 102 of the Higher Edu-  
21 cation Act of 1965, a diploma, degree, or equivalent  
22 degree from such an institution, shall be deemed (for  
23 purposes of determining whether the child’s entitle-  
24 ment to benefits under this subsection has termi-  
25 nated under paragraph (1)(F) and for purposes of

1 determining his initial entitlement to such benefits  
 2 under clause (iii) of paragraph (1)(B)) not to have  
 3 attained such age until the first day of the first  
 4 month following the end of the quarter or semester  
 5 in which he is enrolled at such time (or, if the sec-  
 6 ondary school or educational institution in which he  
 7 is enrolled is not operated on a quarter or semester  
 8 system, until the first day of the first month fol-  
 9 lowing the completion of the course in which the  
 10 child is so enrolled or until the first day of the third  
 11 month beginning after such time, whichever first oc-  
 12 curs).”.

13 (2) EFFECTIVE DATE.—The amendments made  
 14 by this subsection shall apply to child’s insurance  
 15 benefits that are payable for months beginning on or  
 16 after January 1, 2020.

17 (b) RAILROAD RETIREMENT ACT.—

18 (1) Section 2(d) of the Railroad Retirement Act  
 19 of 1974 (45 U.S.C. 232(2)(d)) is amended—

20 (A) in clause (iii) of paragraph (1), by  
 21 striking “will be less than nineteen years of age  
 22 and a full-time elementary or secondary school  
 23 student” and inserting “will be less than 22  
 24 years of age and a full-time student at an edu-



1            cational institution (as defined in section  
2            202(d)(7)(E) of the Social Security Act)”; and

3            (B) in paragraph (4)—

4            (i) by striking “(defining the terms  
5            ‘full-time elementary or secondary school  
6            student’ and ‘elementary or secondary  
7            school’)”;

8            (ii) by striking “nineteen” and insert-  
9            ing “22”;

10           (iii) by striking “full-time elementary  
11           or secondary school student” and inserting  
12           “full-time student at an educational insti-  
13           tution”;

14           (iv) by striking “subparagraph (A) of  
15           paragraph (7) of section 202(d) of the So-  
16           cial Security Act and without the applica-  
17           tion of subparagraph (B)” and inserting  
18           “subparagraph (E) of section 202(d)(7) of  
19           the Social Security Act, without regard to  
20           subparagraph (F) of such section”;

21           (v) by striking “a diploma or equiva-  
22           lent certificate from a secondary school (as  
23           defined in section 202(d)(7)(c)(i) of the  
24           Social Security Act)” and inserting “a di-  
25           ploma, degree, or equivalent certificate

from a secondary school or educational institution described in section 202(d)(7)(E) of the Social Security Act”; and

(vi) by striking “elementary or secondary school in which he is enrolled” and inserting “school or institution in which the child is enrolled”.

(2) Section 5(c)(7) of the Railroad Retirement Act of 1974 (45 U.S.C. 235(c)(7)) is amended—

(A) by striking “full-time elementary or secondary school student” and inserting “full-time student at an educational institution”; and

(B) by striking “19” and inserting “22”.

(3) The amendments made by this subsection shall apply to benefits under the Railroad Retirement Act of 1974 that are payable for months beginning on or after January 1, 2020.

**SEC. 6. PAYROLL TAX ON REMUNERATION UP TO CONTRIBUTION AND BENEFIT BASE AND MORE THAN \$250,000.**

(a) IN GENERAL.—Paragraph (1) of section 3121(a) of the Internal Revenue Code of 1986 is amended by inserting after “such calendar year.” the following: “The preceding sentence shall apply only to calendar years for which the contribution and benefit base (as so determined)

1 is less than \$250,000, and, for such calendar years, only  
 2 to so much of the remuneration paid to such employee  
 3 by such employer with respect to employment as does not  
 4 exceed \$250,000.”.

5 (b) CONFORMING AMENDMENT.—Paragraph (1) of  
 6 section 3121 of the Internal Revenue Code of 1986 is  
 7 amended by striking “Act) to” and inserting “Act), or in  
 8 excess of \$250,000, to”.

9 (c) EFFECTIVE DATE.—The amendments made by  
 10 this section shall apply to remuneration paid on or after  
 11 January 1 of the first calendar year that begins after the  
 12 date of enactment of this Act.

13 **SEC. 7. TAX ON NET EARNINGS FROM SELF-EMPLOYMENT**  
 14 **UP TO CONTRIBUTION AND BENEFIT BASE**  
 15 **AND MORE THAN \$250,000.**

16 (a) IN GENERAL.—Paragraph (1) of section 1402(b)  
 17 of the Internal Revenue Code of 1986 is amended to read  
 18 as follows:

19 “(1) in the case of the tax imposed by section  
 20 1401(a), the excess of—

21 “(A) that part of the net earnings from  
 22 self-employment which is in excess of—

23 “(i) an amount equal to the contribu-  
 24 tion and benefit base (as determined under  
 25 section 230 of the Social Security Act)

1 which is effective for the calendar year in  
 2 which such taxable year begins, minus

3 “(ii) the amount of the wages paid to  
 4 such individual during such taxable years,  
 5 over

6 “(B) that part of the net earnings from  
 7 self-employment which is in excess of the sum  
 8 of—

9 “(i) the excess of—

10 “(I) the net earning from self-  
 11 employment reduced by the excess (if  
 12 any) of subparagraph (A)(i) over sub-  
 13 paragraph (A)(ii), over

14 “(II) \$250,000, reduced by such  
 15 contribution and benefit base, plus

16 “(ii) the amount of the wages paid to  
 17 such individual during such taxable year in  
 18 excess of such contribution and benefit  
 19 base and not in excess of \$250,000; or”.

20 (b) PHASEOUT.—Subsection (b) of section 1402 of  
 21 the Internal Revenue Code of 1986 is amended by adding  
 22 at the end the following: “Paragraph (1) shall apply only  
 23 to taxable years beginning in calendar years for which the  
 24 contribution and benefit base (as determined under section  
 25 230 of the Social Security Act) is less than \$250,000.”.

1       (c) EFFECTIVE DATE.—The amendments made by  
 2 this section shall apply to net earnings from self-employ-  
 3 ment derived, and remuneration paid, on or after January  
 4 1 of the first calendar year that begins after the date of  
 5 enactment of this Act.

6 **SEC. 8. TAX ON INVESTMENT GAIN.**

7       (a) IN GENERAL.—Subsection (a) of section 1411 of  
 8 the Internal Revenue Code of 1986 is amended by striking  
 9 “3.8 percent” each place it appears and inserting “10 per-  
 10 cent”.

11       (b) CONFORMING AMENDMENT.—The heading for  
 12 chapter 2A of the Internal Revenue Code of 1986 is  
 13 amended by inserting “**AND SOCIAL SECURITY**”  
 14 after “**MEDICARE**”.

15       (c) EFFECTIVE DATE.—The amendments made by  
 16 this section shall apply to taxable years beginning after  
 17 the date of enactment of this Act.

18 **SEC. 9. SOCIAL SECURITY TRUST FUND ESTABLISHED.**

19       (a) IN GENERAL.—Section 201(a) of the Social Secu-  
 20 rity Act (42 U.S.C. 401(a)) is amended to read as follows:

21       “(a) There is hereby created on the books of the  
 22 Treasury of the United States a trust fund to be known  
 23 as the ‘Social Security Trust Fund’. The Social Security  
 24 Trust Fund shall consist of the securities held by the Sec-  
 25 retary of the Treasury for the Federal Old-Age and Sur-

1 survivors Insurance Trust Fund and the Federal Disability  
 2 Insurance Trust Fund and the amount standing to the  
 3 credit of the Federal Old-Age and Survivors Insurance  
 4 Trust Fund and the Federal Disability Insurance Trust  
 5 Fund on the books of the Treasury on January 1 of the  
 6 first calendar year beginning after the date of the enact-  
 7 ment of section 9 of the Social Security Expansion Act,  
 8 which securities and amount the Secretary of the Treasury  
 9 is authorized and directed to transfer to the Social Secu-  
 10 rity Trust Fund, and, in addition, such gifts and bequests  
 11 as may be made as provided in subsection (i)(1), and such  
 12 amounts as may be appropriated to, or deposited in, the  
 13 Social Security Trust Fund as hereinafter provided. There  
 14 is hereby appropriated to the Social Security Trust Fund  
 15 for the first fiscal year that begins after date of the enact-  
 16 ment of section 9 of the Social Security Expansion Act,  
 17 and for each fiscal year thereafter, out of any moneys in  
 18 the Treasury not otherwise appropriated, amounts equiva-  
 19 lent to 100 percent of—

20           “(1) the taxes imposed by chapter 21 (other  
 21       than sections 3101(b) and 3111(b)) of the Internal  
 22       Revenue Code of 1986 with respect to wages (as de-  
 23       fined in section 3121 of such Code) reported to the  
 24       Secretary of the Treasury pursuant to subtitle F of  
 25       the Internal Revenue Code of 1986, as determined

1 by the Secretary of the Treasury by applying the ap-  
2 plicable rates of tax under such chapter (other than  
3 sections 3101(b) and 3111(b)) to such wages, which  
4 wages shall be certified by the Commissioner of So-  
5 cial Security on the basis of the records of wages es-  
6 tablished and maintained by such Commissioner in  
7 accordance with such reports;

8 “(2) the taxes imposed by chapter 2 (other than  
9 section 1401(b)) of the Internal Revenue Code of  
10 1986 with respect to self-employment income (as de-  
11 fined in section 1402 of such Code) reported to the  
12 Secretary of the Treasury on tax returns under sub-  
13 title F of such Code, as determined by the Secretary  
14 of the Treasury by applying the applicable rate of  
15 tax under such chapter (other than section 1401(b))  
16 to such self-employment income, which self-employ-  
17 ment income shall be certified by the Commissioner  
18 of Social Security on the basis of the records of self-  
19 employment income established and maintained by  
20 the Commissioner of Social Security in accordance  
21 with such returns; and

22 “(3) 62 percent of the taxes imposed under sec-  
23 tion 1411 of the Internal Revenue Code of 1986.

24 The amounts appropriated by paragraphs (1), (2), and (3)  
25 shall be transferred from time to time from the general

1 fund in the Treasury to the Social Security Trust Fund,  
2 such amounts to be determined on the basis of estimates  
3 by the Secretary of the Treasury of the taxes, specified  
4 in paragraphs (1), (2), and (3), paid to or deposited into  
5 the Treasury; and proper adjustments shall be made in  
6 amounts subsequently transferred to the extent prior esti-  
7 mates were in excess of or were less than the taxes speci-  
8 fied in such paragraphs. All amounts transferred to the  
9 Social Security Trust Fund under the preceding sentence  
10 shall be invested by the Managing Trustee in the same  
11 manner and to the same extent as the other assets of the  
12 Trust Fund. Notwithstanding the preceding sentence, in  
13 any case in which the Secretary of the Treasury deter-  
14 mines that the assets of the Trust Fund would otherwise  
15 be inadequate to meet the Trust Fund's obligations for  
16 any month, the Secretary of the Treasury shall transfer  
17 to the Trust Fund on the first day of such month the  
18 total amount which would have been transferred to the  
19 Trust Fund under this section as in effect on October 1,  
20 1990; and the Trust Fund shall pay interest to the general  
21 fund on the amount so transferred on the first day of any  
22 month at a rate (calculated on a daily basis, and applied  
23 against the difference between the amount so transferred  
24 on such first day and the amount which would have been  
25 transferred to the Trust Fund up to that day under the



1 procedures in effect on January 1, 1983) equal to the rate  
 2 earned by the investments of the Trust Fund in the same  
 3 month under subsection (d).”.

4 (b) REQUIRED ACTUARIAL ANALYSIS.—Section  
 5 201(c) of the Social Security Act is amended by striking  
 6 the fourth sentence in the matter following paragraph (5)  
 7 and inserting the following: “Such report shall also include  
 8 actuarial analysis of the benefit cost with respect to dis-  
 9 abled beneficiaries and their auxiliaries, to retired bene-  
 10 ficiaries and their auxiliaries, and to survivor bene-  
 11 ficiaries.”.

12 (c) BOARD OF TRUSTEES.—

13 (1) BOARD OF TRUSTEES OF SOCIAL SECURITY  
 14 TRUST FUND.—Section 201(c) of the Social Security  
 15 Act, as amended by subsection (b) of this section, is  
 16 further amended in the matter preceding paragraph  
 17 (1) by striking “the Federal Old-Age and Survivors  
 18 Insurance Trust Fund and the Federal Disability  
 19 Insurance Trust Fund (hereinafter in this title  
 20 called the ‘Trust Funds’)” and inserting “the Social  
 21 Security Trust Fund (in this title referred to as the  
 22 ‘Trust Fund’)”.

23 (2) CONTINUITY OF BOARD OF TRUSTEES.—  
 24 The Board of Trustees of the Social Security Trust  
 25 Fund created by the amendment made by subsection

1 (a) shall be a continuous body with the Board of  
 2 Trustees of the Federal Old-Age and Survivors In-  
 3 surance Trust Fund and the Federal Disability In-  
 4 surance Trust Fund in operation prior to the effec-  
 5 tive date of such amendment. Individuals serving as  
 6 members of the Board of Trustees of the Federal  
 7 Old-Age and Survivors Insurance Trust Fund and  
 8 the Federal Disability Insurance Trust Fund as of  
 9 the effective date of such amendment shall serve the  
 10 remainder of their term as members of the Board of  
 11 Trustees of the Social Security Trust Fund.

12 (d) CONFORMING AMENDMENTS RELATED TO SO-  
 13 CIAL SECURITY TRUST FUND.—

14 (1) AMENDMENT TO SECTION HEADING.—The  
 15 section heading for section 201 of the Social Secu-  
 16 rity Act is amended to read as follows: “SOCIAL SE-  
 17 CURITY TRUST FUND”.

18 (2) BOARD OF TRUSTEES.—Section 201(c) of  
 19 such Act, as amended by subsections (b) and (c)(1),  
 20 is further amended—

21 (A) in the matter preceding paragraph (1),  
 22 by striking “Board of Trustees of the Trust  
 23 Funds” and inserting “Board of Trustees of  
 24 the Trust Fund”;

1 (B) in paragraph (1), by striking “Trust  
2 Funds” and inserting “Trust Fund”;

3 (C) in paragraph (2)—

4 (i) by striking “Trust Funds” and in-  
5 serting “Trust Fund”; and

6 (ii) by striking “their” and inserting  
7 “its”;

8 (D) in paragraph (3), by striking “either  
9 of the Trust Funds” and inserting “the Trust  
10 Fund”;

11 (E) in paragraph (5)—

12 (i) by striking “managing the Trust  
13 Funds” and inserting “managing the  
14 Trust Fund”; and

15 (ii) by striking “Trust Funds are”  
16 and inserting “Trust Fund is”;

17 (F) in the matter following paragraph (5),  
18 by striking “Trust Funds” each place it ap-  
19 pears and inserting “Trust Fund”; and

20 (G) in the second sentence in the matter  
21 following paragraph (5), by striking “whether  
22 the Federal Old-Age and Survivors Insurance  
23 Trust Fund and the Federal Disability Insur-  
24 ance Trust Fund, individually and collectively,

1           are” and inserting “whether the Social Security  
2           Trust Fund is”.

3           (3) INVESTMENTS.—Section 201 of such Act is  
4           amended in subsections (d) and (e) by striking  
5           “Trust Funds” each place it appears and inserting  
6           “Trust Fund”.

7           (4) CREDITING OF INTEREST AND PROCEEDS  
8           TO TRUST FUNDS.—Section 201(f) of such Act is  
9           amended—

10                 (A) by striking “the Federal Old-Age and  
11                 Survivors Insurance Trust Fund and the Fed-  
12                 eral Disability Insurance Trust Fund shall be  
13                 credited to and form a part of the Federal Old-  
14                 Age and Survivors Insurance Trust Fund and  
15                 the Disability Insurance Trust Fund, respec-  
16                 tively” and inserting “the Social Security Trust  
17                 Fund shall be credited to and form a part of  
18                 the Social Security Trust Fund”;

19                 (B) by striking “either of the Trust  
20                 Funds” and inserting “the Trust Fund”; and

21                 (C) by striking “such Trust Fund” and in-  
22                 serting “the Trust Fund”.

23           (5) ADMINISTRATIVE COSTS.—Section 201(g) of  
24           such Act is amended—

25                 (A) in paragraph (1)—

1 (i) in subparagraph (A), by striking  
 2 “Of the amounts authorized to be made  
 3 available out of the Federal Old-Age and  
 4 Survivors Insurance Trust Fund and the  
 5 Federal Disability Insurance Trust Fund  
 6 under the preceding sentence” and all that  
 7 follows through “(Public Law 103–296).”;  
 8 and

9 (ii) in subparagraph (B)(i)—

10 (I) by striking subclauses (II)

11 and (III) and inserting the following:

12 “(II) the portion of such costs which  
 13 should have been borne by the Social Security  
 14 Trust Fund,”; and

15 (II) by redesignating subclauses

16 (IV) and (V) as subclauses (III) and

17 (IV);

18 (B) in paragraph (2)—

19 (i) by striking “Trust Funds” and in-  
 20 serting “Trust Fund”; and

21 (ii) by striking the last sentence; and

22 (C) in paragraph (4), by striking “Trust  
 23 Funds” each place it appears and inserting  
 24 “Trust Fund”.

1           (6) BENEFIT PAYMENTS.—Section 201(h) of  
2           such Act is amended to read as follows:

3           “(h) All benefit payments required to be made under  
4 this title shall be made only from the Social Security Trust  
5 Fund.”.

6           (7) GIFTS.—Section 201(i) of such Act is  
7           amended—

8                   (A) in paragraph (1), by striking “the  
9           Federal Old-Age and Survivors Insurance Trust  
10          Fund, the Federal Disability Insurance Trust  
11          Fund” and inserting “the Social Security Trust  
12          Fund”; and

13                   (B) in paragraph (2)(B), by striking “the  
14          Federal Old-Age and Survivors Insurance Trust  
15          Fund” and inserting “the Social Security Trust  
16          Fund”.

17          (8) TRAVEL EXPENSES.—Section 201(j) of such  
18          Act is amended by striking “the Federal Old-Age  
19          and Survivors Insurance Trust Fund, or the Federal  
20          Disability Insurance Trust Fund (as determined ap-  
21          propriate by the Commissioner of Social Security)”  
22          and inserting “the Social Security Trust Fund”.

23          (9) DEMONSTRATION PROJECTS.—Section  
24          201(k) of such Act is amended by striking “the Fed-  
25          eral Disability Insurance Trust Fund and the Fed-

1       eral Old-Age and Survivors Insurance Trust Fund,  
 2       as determined appropriate by the Commissioner of  
 3       Social Security” and inserting “the Social Security  
 4       Trust Fund”.

5           (10) BENEFIT CHECKS.—Section 201(m) of  
 6       such Act is amended—

7           (A) in paragraph (2), by striking “each of  
 8       the Trust Funds” and inserting “the Social Se-  
 9       curity Trust Fund”;

10          (B) in paragraph (3), by striking “one of  
 11       the Trust Funds” and inserting “the Trust  
 12       Fund”; and

13          (C) by striking “such Trust Fund” each  
 14       place it appears and inserting “the Trust  
 15       Fund”.

16       (11) CONFORMING REPEALS.—

17           (A) IN GENERAL.—Section 201 of such  
 18       Act is amended by striking subsections (b), (l),  
 19       and (n).

20           (B) REDESIGNATIONS.—Section 201 of  
 21       such Act is further amended—

22           (i) by redesignating subsections (c)  
 23       through (j) as subsections (b) through (i),  
 24       respectively;

- 1 (ii) by redesignating subsection (k) as  
 2 subsection (j); and  
 3 (iii) by redesignating subsection (m)  
 4 as subsection (k).

5 (C) REFERENCES TO REDESIGNATED SEC-  
 6 TIONS.—

- 7 (i) Section 201(a) of such Act, as  
 8 amended by subsection (a) of this section,  
 9 is further amended—

- 10 (I) by striking “subsection  
 11 (i)(1)” and inserting “subsection  
 12 (h)(1)”; and

- 13 (II) by striking “subsection (d)”  
 14 and inserting “subsection (c)”.

- 15 (ii) Section 1131(b)(1) of such Act is  
 16 amended by striking “section 201(g)(1)”  
 17 and inserting “section 201(f)(1)”.

18 (e) OTHER CONFORMING AMENDMENTS TO SOCIAL  
 19 SECURITY ACT.—

- 20 (1) TITLE II.—Title II of the Social Security  
 21 Act (42 U.S.C. 401 et seq.) is amended—

- 22 (A) in section 202(x)(3)(B)(iii), by striking  
 23 “the Federal Old-Age and Survivors Insurance  
 24 Trust Fund and the Federal Disability Insur-



1           ance Trust Fund, as appropriate,” and insert-  
 2           ing “the Social Security Trust Fund”;

3                 (B) in section 206(d)(5), by striking “the  
 4           Federal Old-Age and Survivors Insurance Trust  
 5           Fund and the Federal Disability Insurance  
 6           Trust Fund, as appropriate” and inserting “the  
 7           Social Security Trust Fund”;

8                 (C) in section 206(e)(3)(B), by striking  
 9           “the Federal Old-Age and Survivors Insurance  
 10          Trust Fund and the Federal Disability Insur-  
 11          ance Trust Fund” and inserting “the Social Se-  
 12          curity Trust Fund”;

13                (D) in section 208(b)(5)(A), by striking  
 14           “the Federal Old-Age and Survivors Insurance  
 15           Trust Fund and the Federal Disability Insur-  
 16           ance Trust Fund, as appropriate” and inserting  
 17           “the Social Security Trust Fund”;

18                (E) in section 215(i)(1)(F)—

19                   (i) in clause (i)—

20                         (I) by striking “the combined  
 21                   balance in the Federal Old-Age and  
 22                   Survivors Insurance Trust Fund and  
 23                   the Federal Disability Insurance  
 24                   Trust Fund” and inserting “the bal-

1           ance in the Social Security Trust  
2           Fund”; and

3                       (II) by striking “and reduced by  
4           the outstanding amount of any loan  
5           (including interest thereon) thereto-  
6           fore made to either such Fund from  
7           the Federal Hospital Insurance Trust  
8           Fund under section 201(l)”; and  
9           (ii) in clause (ii)—

10                   (I) by striking “the Federal Old-  
11           Age and Survivors Insurance Trust  
12           Fund and the Federal Disability In-  
13           surance Trust Fund” and inserting  
14           “the Social Security Trust Fund”;  
15           and

16                   (II) by striking “(other than pay-  
17           ments” and all that follows through  
18           “from that Account”;

19                   (F) in section 217(g)(2), by inserting after  
20           the first sentence the following: “For purposes  
21           of any such revision of the amount determined  
22           under paragraph (1) that occurs in a year after  
23           2015, any reference in such paragraph to the  
24           Federal Old-Age and Survivors Insurance Trust  
25           Fund or the Federal Disability Insurance Trust

1 Fund shall be deemed to be a reference to the  
2 Social Security Trust Fund.”;

3 (G) in section 221(e)—

4 (i) by striking “Trust Funds” each  
5 place it appears and inserting “Trust  
6 Fund”; and

7 (ii) by striking the last sentence;

8 (H) in section 221(f), by striking “Trust  
9 Funds” and inserting “Trust Fund”;

10 (I) in section 222(d)—

11 (i) in the section heading, by striking  
12 “TRUST FUNDS” and inserting “TRUST  
13 FUND”;

14 (ii) in paragraph (1), by striking “to  
15 the end that savings will accrue to the  
16 Trust Funds as a result of rehabilitating  
17 such individuals, there are authorized to be  
18 transferred from the Federal Old-Age and  
19 Survivors Insurance Trust Fund and the  
20 Federal Disability Insurance Trust Fund”  
21 and inserting “to the end that savings will  
22 accrue to the Trust Fund as a result of re-  
23 habilitating such individuals, there are au-  
24 thorized to be transferred from the Social  
25 Security Trust Fund”; and

1 (iii) by amending paragraph (4) to  
 2 read as follows:

3 “(4) The Commissioner of Social Security shall deter-  
 4 mine according to such methods and procedures as the  
 5 Commissioner may deem appropriate the total amount to  
 6 be reimbursed for the cost of services under this sub-  
 7 section.”;

8 (J) in section 228(g)—

9 (i) in the section heading, by striking  
 10 “FEDERAL OLD-AGE AND SURVIVORS IN-  
 11 SURANCE TRUST FUND” and inserting  
 12 “SOCIAL SECURITY TRUST FUND”; and

13 (ii) in the matter preceding paragraph  
 14 (1), by striking “Federal Old-Age and Sur-  
 15 vivors Insurance Trust Fund” and insert-  
 16 ing “Social Security Trust Fund”;

17 (K) in section 231(c), by striking “Trust  
 18 Funds” each place it appears and inserting  
 19 “Trust Fund”; and

20 (L) in section 234(a)(1), by striking  
 21 “Trust Funds” and inserting “Trust Fund”.

22 (2) TITLE VII.—Title VII of the Social Security  
 23 Act (42 U.S.C. 901 et seq.) is amended—

24 (A) in section 703(j), by striking “Federal  
 25 Disability Insurance Trust Fund, the Federal

1 Old-Age and Survivors Insurance Trust Fund,”  
 2 and inserting “Social Security Trust Fund”;

3 (B) in section 708(c), by striking “the  
 4 ‘OASDI trust fund ratio’ under section 201(l),”  
 5 after “computing”;

6 (C) in section 709—

7 (i) in subsection (a), by striking “Fed-  
 8 eral Old-Age and Survivors Insurance  
 9 Trust Fund and the Federal Disability In-  
 10 surance Trust Fund” and inserting “Social  
 11 Security Trust Fund”; and

12 (ii) in subsection (b)—

13 (I) in paragraph (1), by striking  
 14 “section 201(l) or”; and

15 (II) in paragraph (2), by striking  
 16 “Federal Old-Age and Survivors In-  
 17 surance Trust Fund and the Federal  
 18 Disability Insurance Trust Fund” and  
 19 inserting “Social Security Trust  
 20 Fund”; and

21 (D) in section 710—

22 (i) in subsection (a), by striking “Fed-  
 23 eral Old-Age and Survivors Insurance  
 24 Trust Fund and the Federal Disability In-

1                   surance Trust Fund” and inserting “Social  
2                   Security Trust Fund”; and

3                   (ii) in subsection (b)—

4                   (I) by striking “any Trust Fund  
5                   specified in subsection (a)” and in-  
6                   serting “the Social Security Trust  
7                   Fund”; and

8                   (II) by striking “payments from  
9                   any such Trust Fund” and inserting  
10                  “payments from the Social Security  
11                  Trust Fund”.

12               (3) TITLE XI.—Title XI of the Social Security  
13               Act (42 U.S.C. 1301 et seq.) is amended—

14               (A) in section 1106(b), by striking “the  
15               Federal Old-Age and Survivors Insurance Trust  
16               Fund, the Federal Disability Insurance Trust  
17               Fund” and inserting “the Social Security Trust  
18               Fund”;

19               (B) in section 1129(e)(2)(A), by striking  
20               “the Federal Old-Age and Survivors Insurance  
21               Trust Fund or the Federal Disability Insurance  
22               Trust Fund, as determined appropriate by the  
23               Secretary” and inserting “the Social Security  
24               Trust Fund”;

1 (C) in sections 1131(b)(2) and 1140(c)(2),  
 2 by striking “the Federal Old-Age and Survivors  
 3 Insurance Trust Fund” and inserting “the So-  
 4 cial Security Trust Fund”;

5 (D) in section 1145(c)—

6 (i) by striking paragraphs (1) and (2)  
 7 and inserting the following:

8 “(1) the Social Security Trust Fund;” and

9 (ii) by redesignating paragraphs (3)  
 10 and (4) as paragraphs (2) and (3), respec-  
 11 tively; and

12 (E) in section 1148(j)(1)(A)—

13 (i) in the first sentence, by striking  
 14 “the Federal Old-Age and Survivors Insur-  
 15 ance Trust Fund and the Federal Dis-  
 16 ability Insurance Trust Fund” and insert-  
 17 ing “the Social Security Trust Fund”; and

18 (ii) by striking the second sentence.

19 (4) TITLE XVIII.—Title XVIII of the Social Se-  
 20 curity Act (42 U.S.C. 1395) is amended—

21 (A) in section 1817(g), by striking “Fed-  
 22 eral Old-Age and Survivors Insurance Trust  
 23 Fund and from the Federal Disability Insur-  
 24 ance Trust Fund” and inserting “Social Secu-  
 25 rity Trust Fund”;

1 (B) in section 1840(a)(2), by striking  
 2 “Federal Old-Age and Survivors Insurance  
 3 Trust Fund or the Federal Disability Insurance  
 4 Trust Fund” and inserting “Social Security  
 5 Trust Fund”; and

6 (C) in section 1841(f), by striking “Fed-  
 7 eral Old-Age and Survivors Insurance Trust  
 8 Fund and from the Federal Disability Insur-  
 9 ance Trust Fund” and inserting “Social Secu-  
 10 rity Trust Fund”.

11 (f) CONFORMING AMENDMENTS OUTSIDE OF SOCIAL  
 12 SECURITY ACT.—

13 (1) BUDGET.—

14 (A) OFF-BUDGET EXEMPTION.—Section  
 15 405(a) of the Congressional Budget Act of  
 16 1974 (2 U.S.C. 655(a)) is amended by striking  
 17 “Federal Old-Age and Survivors Insurance and  
 18 Federal Disability Insurance Trust Funds” and  
 19 inserting “Social Security Trust Fund”.

20 (B) SEQUESTRATION EXEMPTION.—Sec-  
 21 tion 255(g)(1)(A) of the Balanced Budget and  
 22 Emergency Deficit Control Act of 1985 (2  
 23 U.S.C. 905(g)(1)(A)) is amended by striking  
 24 “Payments to Social Security Trust Funds”



1 and inserting “Payments to the Social Security  
2 Trust Fund”.

3 (2) TAX.—

4 (A) TAXABLE WAGES.—Section 3121(l)(4)  
5 of the Internal Revenue Code of 1986 is  
6 amended by striking “Federal Old-Age and  
7 Survivors Insurance Trust Fund and the Fed-  
8 eral Disability Insurance Trust Fund” and in-  
9 serting “Social Security Trust Fund”.

10 (B) OVERPAYMENTS.—

11 (i) Section 6402(d)(3)(C) of the Inter-  
12 nal Revenue Code of 1986 is amended by  
13 striking “Federal Old-Age and Survivors  
14 Insurance Trust Fund or the Federal Dis-  
15 ability Insurance Trust Fund, whichever is  
16 certified to the Secretary as appropriate by  
17 the Commissioner of Social Security” and  
18 inserting “Social Security Trust Fund”.

19 (ii) Subsection (f)(2)(B) of section  
20 3720A of title 31, United States Code, is  
21 amended by striking “Federal Old-Age and  
22 Survivors Insurance Trust Fund or the  
23 Federal Disability Insurance Trust Fund,  
24 whichever is certified to the Secretary of  
25 the Treasury as appropriate by the Com-

1                   missioner of Social Security” and inserting  
2                   “Social Security Trust Fund”.

3                   (3) FALSE CLAIMS PENALTIES.—Subsection  
4                   (g)(2) of section 3806 of title 31, United States  
5                   Code, is amended—

6                   (A) in subparagraph (B)—

7                   (i) by striking “Secretary of Health  
8                   and Human Services” and inserting “Com-  
9                   missioner of Social Security”; and

10                  (ii) by striking “Federal Old-Age and  
11                  Survivors Insurance Trust Fund” and in-  
12                  serting “Social Security Trust Fund”; and

13                  (B) in subparagraph (C)—

14                  (i) by striking “Secretary of Health  
15                  and Human Services” and inserting “Com-  
16                  missioner of Social Security”; and

17                  (ii) by striking “Federal Disability In-  
18                  surance Trust Fund” and inserting “Social  
19                  Security Trust Fund”.

20                  (4) RAILROAD RETIREMENT BOARD.—Section 7  
21                  of the Railroad Retirement Act of 1974 (45 U.S.C.  
22                  231f) is amended—

23                  (A) in subsection (b)(2), by striking “Fed-  
24                  eral Old-Age and Survivors Insurance Trust  
25                  Fund and the Federal Disability Insurance

1 Trust Fund” and inserting “Social Security  
2 Trust Fund”;

3 (B) in subsection (c)(2)—

4 (i) by striking “Secretary of Health,  
5 Education, and Welfare” each time it ap-  
6 pears and inserting “Commissioner of So-  
7 cial Security”; and

8 (ii) by striking “Federal Old-Age and  
9 Survivors Insurance Trust Fund, the Fed-  
10 eral Disability Insurance Trust Fund,”  
11 each time it appears and inserting “Social  
12 Security Trust Fund”; and

13 (C) in subsection (c)(4), by striking “Fed-  
14 eral Old-Age and Survivors Insurance Trust  
15 Fund, the Federal Disability Insurance Trust  
16 Fund,” and inserting “Social Security Trust  
17 Fund”.

18 (g) RULE OF CONSTRUCTION.—Effective beginning  
19 on January 1 of the first calendar year beginning after  
20 the date of the enactment of this section, any reference  
21 in law to the “Federal Old-Age and Survivors Insurance  
22 Trust Fund” or the “Federal Disability Insurance Trust  
23 Fund” is deemed to be a reference to the Social Security  
24 Trust Fund.

1       (h) EFFECTIVE DATE.—The amendments made by  
2 this section shall take effect on January 1 of the first cal-  
3 endar year beginning after the date of the enactment of  
4 this section.

○