

**SENATE BILL NO. 212**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - SECOND SESSION

BY SENATOR BEGICH

Introduced: 2/21/20

Referred: Resources, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to oil and gas exploration, production, and pipeline transportation  
2 property taxes; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 43.56.010(a) is amended to read:

5 (a) An annual tax [OF 20 MILLS] is levied each tax year

6 (1) beginning January 1, 1974, of 20 mills on the full and true value of  
7 taxable property taxable under this chapter; and

8 (2) beginning January 1, 2020, of 10 mills, in addition to the tax  
9 under (1) of this subsection, on the full and true value of taxable property taxable  
10 under this chapter.

11 \* **Sec. 2.** AS 43.56.010(d) is amended to read:

12 (d) A tax paid to a municipality under AS 29.45.080 or former AS 29.53.045  
13 on or before June 30 of the tax year shall be credited against the tax levied under  
14 (a)(1) [(a)] of this section for that tax year. If, however, a tax is not paid to a

1 municipality until after June 30 of the taxable year, the department, upon application,  
2 shall refund to the taxpayer the amount of tax paid to the municipality under  
3 AS 29.45.080 or former AS 29.53.045. The credit or refund of taxes paid to a  
4 municipality may not exceed the total amount of tax levied by the department on  
5 [UPON] the taxpayer for the tax year [,] under **(a)(1)** [(a)] of this section.

6 \* **Sec. 3.** This Act takes effect January 1, 2021.