1	STATE OF OKLAHOMA
2	2nd Session of the 57th Legislature (2020)
3	HOUSE BILL 3706 By: Kannady
4	
5	
6	AS INTRODUCED
7	An Act relating to landlord and tenant; amending 41 O.S. 2011, Section 131, which relates to delinquent
8	rent; providing that late charges within certain percentage of monthly rent not be a penalty; and
9	providing an effective date.
10	
11	
12	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
13	SECTION 1. AMENDATORY 41 O.S. 2011, Section 131, is
14	amended to read as follows:
15	Section 131. A. If rent <u>and any late charge are</u> unpaid when
16	due, the landlord may bring an action for recovery of the rent <u>and</u>
17	any late charge at any time thereafter or the landlord may wait
18	until the expiration of the period allowed for curing a default by
19	the tenant, as prescribed in subsection $\frac{B}{C}$ of this section, before
20	bringing such action.
21	B. A provision in a residential lease, providing for the
22	payment of an amount which shall be presumed to be the amount of
23	damages sustained by the landlord for the late payment of rent,
24	shall be held valid with no penalty, when such monthly amount does

Req. No. 9653 Page 1

```
1
    not exceed ten percent (10%) of the monthly amount of rent. In the
 2
    event such monthly amount of rent exceeds ten percent (10%), such
 3
    provision shall be held invalid and subject to penalty unless the
 4
    party seeking to uphold the provision established that such amount
 5
    is reasonable.
 6
        C. A landlord may terminate a rental agreement for failure to
 7
    pay rent when due, if the tenant fails to pay the rent and any late
 8
    charge within five (5) days after written notice of landlord's
 9
    demand for payment. The notice may be given before or after the
10
    landlord files any action authorized by subsection A of this
11
    section. Demand for past due rent and any late charge is deemed a
12
    demand for possession of the premises and no further notice to quit
13
    possession need be given by the landlord to the tenant for any
14
    purpose.
15
        SECTION 2. This act shall become effective November 1, 2020.
16
17
        57-2-9653
                               01/16/20
                       LRB
18
19
20
21
22
23
24
```

Req. No. 9653 Page 2