

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

HOUSE BILL 3356

By: Townley

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2011, Section 6005, as amended by Section 1, Chapter 347, O.S.L. 2015 (68 O.S. Supp. 2019, Section 6005), which relates to aircraft excise tax; modifying apportionment of revenues derived from aircraft excise tax; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2011, Section 6005, as amended by Section 1, Chapter 347, O.S.L. 2015 (68 O.S. Supp. 2019, Section 6005), is amended to read as follows:

Section 6005. A. For fiscal years beginning prior to July 1, 1999, all revenues derived pursuant to the provisions of Sections 6001 through 6007 of this title shall be paid monthly by the Oklahoma Tax Commission to the State Treasurer and placed to the credit of the General Revenue Fund to be paid out pursuant to direct appropriation by the Legislature.

B. 1. For the fiscal year beginning July 1, 1999, fifty percent (50%) of all revenues derived pursuant to the provisions of

1 Sections 6001 through 6007 of this title shall be paid monthly by
2 the Tax Commission to the State Treasurer and placed to the credit
3 of the General Revenue Fund to be paid out pursuant to direct
4 appropriation by the Legislature, and fifty percent (50%) of the
5 revenues shall be placed to the credit of the Oklahoma Aeronautics
6 Commission Revolving Fund.

7 2. For fiscal year 2001 through fiscal year 2015, one hundred
8 percent (100%) of the revenues derived pursuant to the provisions of
9 Sections 6001 through 6007 of this title shall be paid monthly by
10 the Tax Commission to the State Treasurer and shall be placed to the
11 credit of the Oklahoma Aeronautics Commission Revolving Fund.

12 3. For the fiscal year beginning July 1, 2015, ~~and for each~~
13 ~~fiscal year thereafter~~ through the fiscal year ending June 30, 2020,
14 the first Four Million Five Hundred Thousand Dollars (\$4,500,000.00)
15 of the revenues each fiscal year derived pursuant to the provisions
16 of Sections 6001 through 6007 of this title shall be paid by the Tax
17 Commission to the State Treasurer and placed to the credit of the
18 Oklahoma Aeronautics Commission Revolving Fund, and all such
19 revenues derived each fiscal year in excess of Four Million Five
20 Hundred Thousand Dollars (\$4,500,000.00) shall be paid by the Tax
21 Commission to the State Treasurer and placed to the credit of the
22 General Revenue Fund to be paid out pursuant to direct appropriation
23 by the Legislature.
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1 4. For the fiscal year beginning July 1, 2020, and for each
2 fiscal year thereafter one hundred percent (100%) of the revenues
3 derived pursuant to the provisions of Sections 6001 through 6007 of
4 this title shall be paid monthly by the Tax Commission to the State
5 Treasurer and shall be placed to the credit of the Oklahoma
6 Aeronautics Commission Revolving Fund.

7 SECTION 2. This act shall become effective July 1, 2020.

8 SECTION 3. It being immediately necessary for the preservation
9 of the public peace, health or safety, an emergency is hereby
10 declared to exist, by reason whereof this act shall take effect and
11 be in full force from and after its passage and approval.

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13 57-2-9300 MAH 12/23/19
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