

116TH CONGRESS
2D SESSION

H. R. 7661

To temporarily prevent emerging growth companies from losing their status during the COVID–19 pandemic, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 16, 2020

Mr. STEIL (for himself, Mr. STIVERS, and Mr. HILL of Arkansas) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To temporarily prevent emerging growth companies from losing their status during the COVID–19 pandemic, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coronavirus EGC Ex-
5 tension Act”.

6 **SEC. 2. EXTENSION OF EMERGING GROWTH COMPANY DES-**
7 **IGNATION.**

8 (a) IN GENERAL.—Any issuer that was an emerging
9 growth company during the entire period beginning on
10 March 13, 2020, and ending on the date of enactment of

1 this Act shall be deemed an emerging growth company
2 until the later of—

3 (1) one year after the date of enactment of this
4 Act;

5 (2) the end of the incident period for the emer-
6 gency declared by the President under section
7 501(b) of the Robert T. Stafford Disaster Relief and
8 Emergency Assistance Act (42 U.S.C. 5191(b)) with
9 respect to the Coronavirus Disease 2019 (COVID–
10 19); and

11 (3) the date that the issuer would cease being
12 an emerging growth company absent the application
13 of this section.

14 (b) DEFINITIONS.—In this section, the terms
15 “emerging growth company” and “issuer” have the mean-
16 ing given those terms, respectively, under section 3 of the
17 Securities Exchange Act of 1934 (15 U.S.C. 78c).

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