

116TH CONGRESS
1ST SESSION

H. R. 860

To protect our Social Security system and improve benefits for current and
future generations.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 30, 2019

Mr. LARSON of Connecticut (for himself, Ms. ADAMS, Mr. AGUILAR, Ms. BARRAGÁN, Ms. BASS, Mrs. BEATTY, Mr. BERA, Mr. BEYER, Mr. BISHOP of Georgia, Mr. BLUMENAUER, Ms. BLUNT ROCHESTER, Ms. BONAMICI, Mr. BRENDAN F. BOYLE of Pennsylvania, Ms. BROWNLEY of California, Mr. BROWN of Maryland, Mrs. BUSTOS, Mr. BUTTERFIELD, Mr. CARBAJAL, Mr. CÁRDENAS, Mr. CARSON of Indiana, Mr. CARTWRIGHT, Mr. CASE, Mr. CASTEN of Illinois, Ms. CASTOR of Florida, Mr. CASTRO of Texas, Ms. JUDY CHU of California, Mr. CICILLINE, Mr. CISNEROS, Ms. CLARK of Massachusetts, Ms. CLARKE of New York, Mr. CLAY, Mr. CLEAVER, Mr. CLYBURN, Mr. COHEN, Mr. CONNOLLY, Mr. CORREA, Mr. COURTNEY, Mr. COX of California, Mrs. CRAIG, Mr. CROW, Mr. CUELLAR, Mr. CUMMINGS, Ms. DAVIDS of Kansas, Mr. DANNY K. DAVIS of Illinois, Mrs. DAVIS of California, Ms. DEAN, Mr. DEFazio, Ms. DEGETTE, Ms. DELAURO, Ms. DELBENE, Mrs. DEMINGS, Mr. DESAULNIER, Mr. DEUTCH, Mrs. DINGELL, Mr. DOGGETT, Mr. MICHAEL F. DOYLE of Pennsylvania, Mr. ENGEL, Ms. ESCOBAR, Ms. ESHOO, Mr. ESPAILLAT, Mr. EVANS, Mr. FOSTER, Ms. FRANKEL, Ms. FUDGE, Ms. GABBARD, Mr. GALLEG0, Mr. GARCÍA of Illinois, Ms. GARCIA of Texas, Mr. GARAMENDI, Mr. GOLDEN, Mr. GOMEZ, Mr. GONZALEZ of Texas, Mr. GREEN of Texas, Mr. GRIJALVA, Ms. HAALAND, Mr. HASTINGS, Mrs. HAYES, Mr. HECK, Mr. HIGGINS of New York, Ms. HILL of California, Mr. HIMES, Ms. KENDRA S. HORN of Oklahoma, Mr. HORSFORD, Ms. HOULAHAN, Mr. HUFFMAN, Ms. JACKSON LEE, Ms. JAYAPAL, Mr. JEFFRIES, Ms. JOHNSON of Texas, Mr. JOHNSON of Georgia, Ms. KAPTUR, Mr. KEATING, Ms. KELLY of Illinois, Mr. KENNEDY, Mr. KHANNA, Mr. KILDEE, Mr. KILMER, Mr. KIM, Mrs. KIRKPATRICK, Ms. KUSTER of New Hampshire, Mr. LAMB, Mr. LANGEVIN, Mr. LARSEN of Washington, Mrs. LAWRENCE, Mr. LAWSON of Florida, Ms. LEE of California, Mr. LEVIN of Michigan, Mr. LEVIN of California, Mr. LEWIS, Mr. TED LIEU of California, Ms. LOFGREN, Mr. LOWENTHAL, Mr. LUJÁN, Mr. LYNCH, Mr. MALINOWSKI, Mrs. CAROLYN B. MALONEY of New York, Mr. SEAN PATRICK MALONEY of New York, Ms. MATSUI, Ms. MCCOLLUM, Mr. MCEACHIN, Mr. MCGOVERN, Mr. MCNERNEY, Mr.

MEEKS, Ms. MENG, Ms. MOORE, Mr. MORELLE, Mr. MOULTON, Ms. MUCARSEL-POWELL, Mr. NADLER, Mrs. NAPOLITANO, Mr. NEAL, Mr. NEGUSE, Mr. NORCROSS, Ms. NORTON, Ms. OCASIO-CORTEZ, Ms. OMAR, Mr. PALLONE, Mr. PANETTA, Mr. PAPPAS, Mr. PASCRELL, Mr. PAYNE, Mr. PERLMUTTER, Mr. PETERSON, Ms. PINGREE, Ms. PLASKETT, Mr. POCAN, Ms. PORTER, Ms. PRESSLEY, Mr. PRICE of North Carolina, Mr. QUIGLEY, Mr. RASKIN, Miss RICE of New York, Mr. RICHMOND, Mr. ROUDA, Ms. ROYBAL-ALLARD, Mr. RUIZ, Mr. RUPPERSBERGER, Mr. RUSH, Mr. RYAN, Mr. SABLAN, Ms. SÁNCHEZ, Mr. SARBANES, Ms. SCANLON, Ms. SCHAKOWSKY, Mr. SCHIFF, Ms. SCHRIER, Mr. SCOTT of Virginia, Mr. DAVID SCOTT of Georgia, Mr. SERRANO, Ms. SEWELL of Alabama, Ms. SHALALA, Mr. SHERMAN, Mr. SIRES, Mr. SMITH of Washington, Mr. SOTO, Mr. SUOZZI, Ms. SPEIER, Mr. STANTON, Ms. STEVENS, Mr. SWALWELL of California, Mr. TAKANO, Mr. THOMPSON of Mississippi, Mr. THOMPSON of California, Ms. TITUS, Ms. TLAIB, Mr. TONKO, Mrs. TORRES of California, Mrs. TRAHAN, Mr. TRONE, Ms. UNDERWOOD, Mr. VARGAS, Mr. VEASEY, Mr. VELA, Ms. VELÁZQUEZ, Ms. WASSERMAN SCHULTZ, Ms. WATERS, Mrs. WATSON COLEMAN, Mr. WELCH, Ms. WEXTON, Ms. WILD, Ms. WILSON of Florida, and Mr. YARMUTH) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To protect our Social Security system and improve benefits
for current and future generations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Security 2100
5 Act”.

6 **SEC. 2. TABLE OF CONTENTS.**

7 The table of contents for this Act is as follows:

Sec. 1. Short title.

Sec. 2. Table of contents.

TITLE I—STRENGTHENING BENEFITS

- Sec. 101. Across-the-board benefit increase.
 Sec. 102. More accurate cost-of-living adjustment for Social Security beneficiaries.
 Sec. 103. Increase in minimum benefit for lifetime low earners based on years in the workforce.
 Sec. 104. Increase in threshold amounts and rate for inclusion of Social Security benefits in income.
 Sec. 105. Holding SSI, Medicaid, and CHIP beneficiaries harmless.

TITLE II—STRENGTHENING THE TRUST FUND

- Sec. 201. Determination of wages and self-employment income above contribution and benefit base after 2019.
 Sec. 202. Inclusion of earnings over \$400,000 in Social Security benefit formula.
 Sec. 203. Adjustment to the Social Security insurance contribution.
 Sec. 204. Social Security Trust Fund established.

1 **TITLE I—STRENGTHENING**
 2 **BENEFITS**

3 **SEC. 101. ACROSS-THE-BOARD BENEFIT INCREASE.**

4 (a) IN GENERAL.—Section 215(a)(1)(A)(i) of the So-
 5 cial Security Act (42 U.S.C. 415(a)(1)(A)(i)) is amended
 6 by striking “90 percent” and inserting “93 percent”.

7 (b) EFFECTIVE DATE.—

8 (1) IN GENERAL.—The amendment made by
 9 subsection (a) shall apply with respect to monthly
 10 insurance benefits payable for any month after De-
 11 cember 2019.

12 (2) RECOMPUTATION OF PRIMARY INSURANCE
 13 AMOUNTS.—Notwithstanding section 215(f) of the
 14 Social Security Act, the Commissioner of Social Se-
 15 curity shall recompute primary insurance amounts
 16 originally computed for months prior to January

1 2020 to the extent necessary to carry out the
2 amendments made by this section.

3 **SEC. 102. MORE ACCURATE COST-OF-LIVING ADJUSTMENT**
4 **FOR SOCIAL SECURITY BENEFICIARIES.**

5 (a) IN GENERAL.—Section 215(i)(1) of the Social Se-
6 curity Act (42 U.S.C. 415(i)(1)) is amended by adding
7 at the end the following new subparagraph:

8 “(H) the term ‘Consumer Price Index’ means
9 the Consumer Price Index for Elderly Consumers
10 (CPI–E, as published by the Bureau of Labor Sta-
11 tistics of the Department of Labor).”.

12 (b) APPLICATION TO PRE-1979 LAW.—

13 (1) IN GENERAL.—Section 215(i)(1) of the So-
14 cial Security Act as in effect in December 1978, and
15 as applied in certain cases under the provisions of
16 such Act as in effect after December 1978, is
17 amended by adding at the end the following new
18 subparagraph:

19 “(D) the term ‘Consumer Price Index’ means
20 the Consumer Price Index for Elderly Consumers
21 (CPI–E, as published by the Bureau of Labor Sta-
22 tistics of the Department of Labor).”.

23 (2) CONFORMING CHANGE.—Section 215(i)(4)
24 of the Social Security Act (42 U.S.C. 415(i)(4)) is

1 amended by inserting “and by section 102 of the So-
2 cial Security 2100 Act” after “1986”.

3 (c) NO EFFECT ON ADJUSTMENTS UNDER OTHER
4 LAWS.—Section 215(i) of the Social Security Act (42
5 U.S.C. 415(i)) is amended by adding at the end the fol-
6 lowing:

7 “(6) Any provision of law (other than in this title,
8 title VIII, or title XVI) which provides for adjustment of
9 an amount based on a change in benefit amounts resulting
10 from a determination made under this subsection shall be
11 applied and administered without regard to the amend-
12 ments made by subsections (a) and (b) of section 102 of
13 the Social Security 2100 Act.”.

14 (d) PUBLICATION OF CONSUMER PRICE INDEX FOR
15 ELDERLY CONSUMERS.—The Bureau of Labor Statistics
16 of the Department of Labor shall prepare and publish an
17 index for each calendar month to be known as the “Con-
18 sumer Price Index for Elderly Consumers” that indicates
19 changes over time in expenditures for consumption which
20 are typical for individuals in the United States who have
21 attained age 62.

22 (e) EFFECTIVE DATE.—The amendments made by
23 this section shall apply to determinations made with re-
24 spect to cost-of-living computation quarters (as defined in
25 section 215(i)(1)(B) of the Social Security Act (42 U.S.C.

1 415(i)(1)(B))) ending on or after September 30 of the cal-
 2 endar year in which this Act is enacted.

3 **SEC. 103. INCREASE IN MINIMUM BENEFIT FOR LIFETIME**
 4 **LOW EARNERS BASED ON YEARS IN THE**
 5 **WORKFORCE.**

6 (a) IN GENERAL.—Section 215(a)(1) of the Social
 7 Security Act (42 U.S.C. 415(a)(1)) is amended—

8 (1) by redesignating subparagraph (D) as sub-
 9 paragraph (E); and

10 (2) by inserting after subparagraph (C) the fol-
 11 lowing new subparagraph:

12 “(D)(i) Effective with respect to the benefits of indi-
 13 viduals who become eligible for old-age insurance benefits
 14 or disability insurance benefits (or die before becoming so
 15 eligible) after 2019, no primary insurance amount com-
 16 puted under subparagraph (A) may be less than the great-
 17 er of—

18 “(I) the minimum monthly amount computed
 19 under subparagraph (C); or

20 “(II) in the case of an individual who has more
 21 than 10 years of work (as defined in clause (iv)(I)),
 22 the alternative minimum amount determined under
 23 clause (ii).

24 “(ii)(I) The alternative minimum amount determined
 25 under this clause is the applicable percentage of $\frac{1}{12}$ of

1 the annual dollar amount determined under clause (iii) for
 2 the year in which the amount is determined.

3 “(II) For purposes of subclause (I), the applicable
 4 percentage is the percentage specified in connection with
 5 the number of years of work, as set forth in the following
 6 table:

“If the number of years of work is:	The applicable percentage is:
11	6.25 percent
12	12.50 percent
13	18.75 percent
14	25.00 percent
15	31.25 percent
16	37.50 percent
17	43.75 percent
18	50.00 percent
19	56.25 percent
20	62.50 percent
21	68.75 percent
22	75.00 percent
23	81.25 percent
24	87.50 percent
25	93.75 percent
26	100.00 percent
27	106.25 percent
28	112.50 percent
29	118.75 percent
30 or more	125.00 percent.

7 “(iii) The annual dollar amount determined under
 8 this clause is—

9 “(I) for calendar year 2020, the poverty guide-
 10 line for 2019; and

11 “(II) for any calendar year after 2020, the an-
 12 nual dollar amount for 2020 multiplied by the ratio
 13 of—

1 “(aa) the national average wage index (as
2 defined in section 209(k)(1)) for the second cal-
3 endar year preceding the calendar year for
4 which the determination is made, to

5 “(bb) the national average wage index (as
6 so defined) for 2018.

7 “(iv) For purposes of this subparagraph—

8 “(I) the term ‘year of work’ means, with re-
9 spect to an individual, a year to which 4 quarters of
10 coverage have been credited based on such individ-
11 ual’s wages and self-employment income; and

12 “(II) the term ‘poverty guideline for 2019’
13 means the annual poverty guideline for 2019 (as up-
14 dated annually in the Federal Register by the De-
15 partment of Health and Human Services under the
16 authority of section 673(2) of the Omnibus Budget
17 Reconciliation Act of 1981) as applicable to a single
18 individual.”.

19 (b) RECOMPUTATION.—Notwithstanding section
20 215(f)(1) of the Social Security Act, the Commissioner of
21 Social Security shall recompute primary insurance
22 amounts originally computed for months prior to Novem-
23 ber 2019 to the extent necessary to carry out the amend-
24 ments made by this section.

1 (c) CONFORMING AMENDMENT.—Section 209(k)(1)
 2 of such Act (42 U.S.C. 409(k)(1)) is amended by inserting
 3 “215(a)(1)(E),” after “215(a)(1)(D),”.

4 **SEC. 104. INCREASE IN THRESHOLD AMOUNTS AND RATE**
 5 **FOR INCLUSION OF SOCIAL SECURITY BENE-**
 6 **FITS IN INCOME.**

7 (a) IN GENERAL.—Subsection (a) of section 86 of the
 8 Internal Revenue Code of 1986 is amended to read as fol-
 9 lows:

10 “(a) IN GENERAL.—Gross income for the taxable
 11 year of any taxpayer described in subsection (b) (notwith-
 12 standing section 207 of the Social Security Act) includes
 13 Social Security benefits in an amount equal to the lesser
 14 of—

15 “(1) 85 percent of the Social Security benefits
 16 received during the taxable year, or

17 “(2) one-half of the excess described in sub-
 18 section (b)(1).”.

19 (b) BASE AMOUNT.—Subsection (c) of section 86 of
 20 such Code is amended to read as follows:

21 “(c) BASE AMOUNT.—For purposes of this section,
 22 the term ‘base amount’ means—

23 “(1) except as otherwise provided in this para-
 24 graph, \$50,000,

25 “(2) \$100,000 in the case of a joint return, and

1 “(3) zero in the case of a taxpayer who—

2 “(A) is married as of the close of the tax-
3 able year (within the meaning of section 7703)
4 but does not file a joint return for such year,
5 and

6 “(B) does not live apart from his spouse at
7 all times during the taxable year.”.

8 (c) HOSPITAL INSURANCE TRUST FUND HELD
9 HARMLESS.—Section 121(e)(1) of the Social Security
10 Amendments of 1986 (42 U.S.C. 401 note) is amended
11 by adding at the end the following new subparagraph:

12 “(C) The amounts appropriated to the hospital
13 insurance trust fund by subparagraph (B) shall be
14 determined, and transferred from the general fund,
15 at such times and in such manner so as to replicate,
16 to the extent possible, the appropriations and trans-
17 fers which would have occurred with respect to such
18 trust fund had subsections (a) and (b) of section
19 104 of the Social Security 2100 Act not been en-
20 acted.”.

21 (d) EFFECTIVE DATE.—The amendments made by
22 this section shall apply to taxable years beginning after
23 December 31, 2019.

1 **SEC. 105. HOLDING SSI, MEDICAID, AND CHIP BENE-**
 2 **FICIARIES HARMLESS.**

3 For purposes of determining the income of an indi-
 4 vidual to establish eligibility for, and the amount of, bene-
 5 fits payable under title XVI of the Social Security Act,
 6 eligibility for medical assistance under the State plan
 7 under title XIX (or a waiver of such plan), or eligibility
 8 for child health assistance under the State child health
 9 plan under title XXI (or a waiver of the plan), the amount
 10 of any benefit to which the individual is entitled under
 11 title II of such Act shall be deemed not to exceed the
 12 amount of the benefit that would be determined for such
 13 individual under such title as in effect on the day before
 14 the date of the enactment of this Act.

15 **TITLE II—STRENGTHENING THE**
 16 **TRUST FUND**

17 **SEC. 201. DETERMINATION OF WAGES AND SELF-EMPLOY-**
 18 **MENT INCOME ABOVE CONTRIBUTION AND**
 19 **BENEFIT BASE AFTER 2019.**

20 (a) DETERMINATION OF WAGES ABOVE CONTRIBU-
 21 TION AND BENEFIT BASE AFTER 2019.—

22 (1) AMENDMENTS TO THE INTERNAL REVENUE
 23 CODE.—

24 (A) IN GENERAL.—Paragraph (1) of sec-
 25 tion 3121(a) of the Internal Revenue Code of
 26 1986 is amended by inserting after “such cal-

1 endar year.” the following: “The preceding sen-
2 tence shall apply only to calendar years for
3 which the contribution and benefit base (as so
4 determined) is less than \$400,000, and, for
5 such calendar years, only to the extent remu-
6 neration paid to such employee by such em-
7 ployer with respect to employment does not ex-
8 ceed \$400,000.”.

9 (B) CONFORMING AMENDMENT.—Para-
10 graph (1) of section 3121(a) of the Internal
11 Revenue Code of 1986 is amended by striking
12 “Act) to” and inserting “Act), or in excess of
13 \$400,000, to”.

14 (2) AMENDMENT TO THE SOCIAL SECURITY
15 ACT.—Section 209(a)(1)(I) of the Social Security
16 Act (42 U.S.C. 409(a)(1)(I)) is amended by insert-
17 ing before the semicolon at the end the following:
18 “except that this subparagraph shall apply only to
19 calendar years for which the contribution and ben-
20 efit base (as so determined) is less than \$400,000,
21 and, for such calendar years, only to the extent re-
22 muneration paid to such employee by such employer
23 with respect to employment does not exceed
24 \$400,000”.

1 (3) EFFECTIVE DATE.—The amendments made
2 by this subsection shall apply with respect to remuneration paid in calendar years after 2019.

4 (b) DETERMINATION OF SELF-EMPLOYMENT INCOME ABOVE CONTRIBUTION AND BENEFIT BASE AFTER
5 2019.—

7 (1) AMENDMENTS TO THE INTERNAL REVENUE
8 CODE.—

9 (A) IN GENERAL.—Paragraph (1) of section 1402(b) of the Internal Revenue Code of
10 1986 is amended to read as follows:

12 “(1) in the case of the tax imposed by section
13 1401(a), an amount equal to—

14 “(A) \$400,000, reduced (but not below
15 zero) by

16 “(B) the sum of—

17 “(i) the part of the net earnings from
18 self-employment (if any) which is not in
19 excess of—

20 “(I) the amount equal to the contribution and benefit base (as determined under section 230 of the Social Security Act) which is effective for the
21 calendar year in which such taxable
22 year begins, minus
23
24
25

1 “(II) the amount of the wages
2 paid to such individual during such
3 taxable year, plus

4 “(ii) the amount of the wages paid to
5 such individual during such taxable year
6 which is in excess of the amount in clause
7 (i)(I); or”.

8 (B) PHASEOUT.—Subsection (b) of section
9 1402 of the Internal Revenue Code of 1986 is
10 amended by adding at the end the following:
11 “Paragraph (1) shall apply only to taxable
12 years beginning in calendar years for which the
13 contribution and benefit base (as determined
14 under section 230 of the Social Security Act) is
15 less than \$400,000.”.

16 (2) AMENDMENTS TO THE SOCIAL SECURITY
17 ACT.—

18 (A) IN GENERAL.—Section 211(b)(1) of
19 the Social Security Act (42 U.S.C. 411(b)) is
20 amended—

21 (i) in subparagraph (I)—

22 (I) by inserting “and before
23 2019” after “1974”; and

24 (II) by striking “or” at the end;
25 and

1 (ii) by adding at the end the fol-
 2 lowing:

3 “(J) For any taxable year beginning in any
 4 calendar year after 2019, an amount equal to—

5 “(i) \$400,000, reduced (but not below
 6 zero) by

7 “(ii) the sum of—

8 “(I) the part of the net earnings
 9 from self-employment (if any) which is
 10 not in excess of—

11 “(aa) the amount equal to
 12 the contribution and benefit base
 13 (as determined under section
 14 230) which is effective for the
 15 calendar year in which such tax-
 16 able year begins, minus

17 “(bb) the amount of the
 18 wages paid to such individual
 19 during such taxable year, plus

20 “(II) the amount of the wages
 21 paid to such individual during such
 22 taxable year which is in excess of the
 23 amount in subclause (I)(aa); or”.

24 (B) PHASEOUT.—Section 211(b) of the
 25 Social Security Act (42 U.S.C. 411(b)) is

1 amended by adding at the end the following:
 2 “Paragraph (1) shall apply only to taxable
 3 years beginning in calendar years for which the
 4 contribution and benefit base (as determined
 5 under section 230) is less than \$400,000.”.

6 (3) EFFECTIVE DATE.—The amendments made
 7 by this subsection shall apply to net earnings from
 8 self-employment derived, and remuneration paid, in
 9 calendar years after 2019.

10 **SEC. 202. INCLUSION OF EARNINGS OVER \$400,000 IN SO-**
 11 **CIAL SECURITY BENEFIT FORMULA.**

12 (a) INCLUSION OF EARNINGS OVER \$400,000 IN DE-
 13 TERMINATION OF PRIMARY INSURANCE AMOUNTS.—Sec-
 14 tion 215(a)(1)(A) of the Social Security Act (42 U.S.C.
 15 415(a)(1)(A)) is amended—

16 (1) in clause (ii), by striking “and” at the end;
 17 (2) in clause (iii), by inserting “and” at the
 18 end; and

19 (3) by inserting after clause (iii) the following:
 20 “(iv) 2 percent of the individual’s excess aver-
 21 age indexed monthly earnings (as defined in sub-
 22 section (b)(5)(A)).”.

23 (b) DEFINITION OF EXCESS AVERAGE INDEXED
 24 MONTHLY EARNINGS.—Section 215(b) of the Social Secu-
 25 rity Act (42 U.S.C. 415(b)) is amended—

1 (1) by striking “wages” and “self-employment
2 income” each place such terms appear and inserting
3 “basic wages” and “basic self-employment income”,
4 respectively; and

5 (2) by adding at the end the following:

6 “(5)(A) An individual’s excess average indexed
7 monthly earnings shall be equal to the amount of the indi-
8 vidual’s average indexed monthly earnings that would be
9 determined under this subsection by substituting ‘excess
10 wages’ for ‘basic wages’ and ‘excess self-employment in-
11 come’ for ‘basic self-employment income’ each place such
12 terms appear in this subsection (except in this paragraph).

13 “(B) For purposes of this subsection—

14 “(i) the term ‘basic wages’ means that portion
15 of the wages of an individual paid in a year that
16 does not exceed the contribution and benefit base for
17 the year;

18 “(ii) the term ‘basic self-employment income’
19 means that portion of the self-employment income of
20 an individual credited to a year that does not exceed
21 an amount equal to the contribution and benefit
22 base for the year minus the amount of the wages
23 paid to the individual in the year;

24 “(iii) the term ‘excess wages’ means that por-
25 tion of the wages of an individual paid in a year

1 after 2019 in excess of the higher of \$400,000 or
 2 the contribution and benefit base for the year; and
 3 “(iv) the term ‘excess self-employment income’
 4 means that portion of the self-employment income of
 5 an individual credited to a year after 2019 in excess
 6 of the higher of \$400,000 or such contribution and
 7 benefit base.”.

8 (c) CONFORMING AMENDMENT.—Section 215(e)(1)
 9 of the Social Security Act (42 U.S.C. 415(e)(1)) is amend-
 10 ed by inserting “and before 2020” after “after 1974”.

11 (d) EFFECTIVE DATE.—The amendments made by
 12 this section shall apply with respect to individuals who ini-
 13 tially become eligible (within the meaning of section
 14 215(a)(3)(B) of the Social Security Act) for old-age or dis-
 15 ability insurance benefits under title II of the Social Secu-
 16 rity Act, or who die (before becoming eligible for such ben-
 17 efits), in any calendar year after 2019.

18 **SEC. 203. ADJUSTMENT TO THE SOCIAL SECURITY INSUR-**
 19 **ANCE CONTRIBUTION.**

20 (a) TAX ON EMPLOYEES.—Subsection (a) of section
 21 3101 of the Internal Revenue Code of 1986 is amended
 22 by striking “6.2 percent of the wages (as defined in section
 23 3121(a)) received by the individual with respect to employ-
 24 ment (as defined in section 3121(b))” and inserting “the
 25 following percentages of the wages (as defined in section

1 3121(a)) received by the individual with respect to employ-
 2 ment (as defined in section 3121(b)):

“In cases of wages received during:	The rate of tax shall be:
any calendar year after 1989 and before 2020	6.20 percent
2020	6.25 percent
2021	6.30 percent
2022	6.35 percent
2023	6.40 percent
2024	6.45 percent
2025	6.50 percent
2026	6.55 percent
2027	6.60 percent
2028	6.65 percent
2029	6.70 percent
2030	6.75 percent
2031	6.80 percent
2032	6.85 percent
2033	6.90 percent
2034	6.95 percent
2035	7.00 percent
2036	7.05 percent
2037	7.10 percent
2038	7.15 percent
2039	7.20 percent
2040	7.25 percent
2041	7.30 percent
2042	7.35 percent
any calendar year after 2042	7.40 percent.”.

3 (b) TAX ON EMPLOYERS.—Subsection (a) of section
 4 3111 of the Internal Revenue Code of 1986 is amended
 5 by striking “6.2 percent of the wages (as defined in section
 6 3121(a)) paid by the employer with respect to employment
 7 (as defined in section 3121(b))” and inserting “the fol-
 8 lowing percentages of the wages (as defined in section
 9 3121(a)) paid by the employer with respect to employment
 10 (as defined in section 3121(b)):

“In cases of wages received during:	The rate of tax shall be:
any calendar year after 1989 and before 2020	6.20 percent
2020	6.25 percent
2021	6.30 percent

“In cases of wages received during:	The rate of tax shall be:
2022	6.35 percent
2023	6.40 percent
2024	6.45 percent
2025	6.50 percent
2026	6.55 percent
2027	6.60 percent
2028	6.65 percent
2029	6.70 percent
2030	6.75 percent
2031	6.80 percent
2032	6.85 percent
2033	6.90 percent
2034	6.95 percent
2035	7.00 percent
2036	7.05 percent
2037	7.10 percent
2038	7.15 percent
2039	7.20 percent
2040	7.25 percent
2041	7.30 percent
2042	7.35 percent
any calendar year after 2042	7.40 percent.”.

1 (c) SELF-EMPLOYMENT INCOME.—Subsection (a) of
2 section 1401 of the Internal Revenue Code of 1986 is
3 amended by striking “12.4 percent of the amount of the
4 self-employment income for such taxable year” and insert-
5 ing “the following percentages of the amount of the self-
6 employment income for such taxable year:

“In cases of wages received during:	The rate of tax shall be:
any calendar year after 1989 and before 2020	12.40 percent
2020	12.50 percent
2021	12.60 percent
2022	12.70 percent
2023	12.80 percent
2024	12.90 percent
2025	13.00 percent
2026	13.10 percent
2027	13.20 percent
2028	13.30 percent
2029	13.40 percent
2030	13.50 percent
2031	13.60 percent
2032	13.70 percent
2033	13.80 percent

“In cases of wages received during:	The rate of tax shall be:
2034	13.90 percent
2035	14.00 percent
2036	14.10 percent
2037	14.20 percent
2038	14.30 percent
2039	14.40 percent
2040	14.50 percent
2041	14.60 percent
2042	14.70 percent
any calendar year after 2042	14.80 percent.”.

1 (d) **EFFECTIVE DATE.**—The amendments made by
2 this section shall apply to remuneration received, and tax-
3 able years beginning, after December 31, 2019.

4 **SEC. 204. SOCIAL SECURITY TRUST FUND ESTABLISHED.**

5 (a) **IN GENERAL.**—Section 201(a) of the Social Secu-
6 rity Act (42 U.S.C. 401(a)) is amended to read as follows:
7 “(a) There is hereby created on the books of the
8 Treasury of the United States a trust fund to be known
9 as the ‘Social Security Trust Fund’. The Social Security
10 Trust Fund shall consist of the securities held by the Sec-
11 retary of the Treasury for the Federal Old-Age and Sur-
12 vivors Insurance Trust Fund and the Federal Disability
13 Insurance Trust Fund and the amount standing to the
14 credit of the Federal Old-Age and Survivors Insurance
15 Trust Fund and the Federal Disability Insurance Trust
16 Fund on the books of the Treasury on January 1 of the
17 first calendar year beginning after the date of the enact-
18 ment of section 204 of the Social Security 2100 Act, which
19 securities and amount the Secretary of the Treasury is

1 authorized and directed to transfer to the Social Security
2 Trust Fund, and, in addition, such gifts and bequests as
3 may be made as provided in subsection (i)(1), and such
4 amounts as may be appropriated to, or deposited in, the
5 Social Security Trust Fund as hereinafter provided. There
6 is hereby appropriated to the Social Security Trust Fund
7 for the first fiscal year that begins after date of the enact-
8 ment of section 204 of the Social Security 2100 Act, and
9 for each fiscal year thereafter, out of any moneys in the
10 Treasury not otherwise appropriated, amounts equivalent
11 to 100 percent of—

12 “(1) the taxes imposed by chapter 21 (other
13 than sections 3101(b) and 3111(b)) of the Internal
14 Revenue Code of 1986 with respect to wages (as de-
15 fined in section 3121 of such Code) reported to the
16 Secretary of the Treasury pursuant to subtitle F of
17 the Internal Revenue Code of 1986, as determined
18 by the Secretary of the Treasury by applying the ap-
19 plicable rates of tax under such chapter (other than
20 sections 3101(b) and 3111(b)) to such wages, which
21 wages shall be certified by the Commissioner of So-
22 cial Security on the basis of the records of wages es-
23 tablished and maintained by such Commissioner in
24 accordance with such reports; and

1 “(2) the taxes imposed by chapter 2 (other than
2 section 1401(b)) of the Internal Revenue Code of
3 1986 with respect to self-employment income (as de-
4 fined in section 1402 of such Code) reported to the
5 Secretary of the Treasury on tax returns under sub-
6 title F of such Code, as determined by the Secretary
7 of the Treasury by applying the applicable rate of
8 tax under such chapter (other than section 1401(b))
9 to such self-employment income, which self-employ-
10 ment income shall be certified by the Commissioner
11 of Social Security on the basis of the records of self-
12 employment income established and maintained by
13 the Commissioner of Social Security in accordance
14 with such returns.

15 The amounts appropriated by paragraphs (1) and (2) shall
16 be transferred from time to time from the general fund
17 in the Treasury to the Social Security Trust Fund, such
18 amounts to be determined on the basis of estimates by
19 the Secretary of the Treasury of the taxes, specified in
20 paragraphs (1) and (2), paid to or deposited into the
21 Treasury; and proper adjustments shall be made in
22 amounts subsequently transferred to the extent prior esti-
23 mates were in excess of or were less than the taxes speci-
24 fied in such paragraphs (1) and (2). All amounts trans-
25 ferred to the Social Security Trust Fund under the pre-

1 ceding sentence shall be invested by the Managing Trustee
 2 in the same manner and to the same extent as the other
 3 assets of the Trust Fund. Notwithstanding the preceding
 4 sentence, in any case in which the Secretary of the Treas-
 5 ury determines that the assets of the Trust Fund would
 6 otherwise be inadequate to meet the Trust Fund's obliga-
 7 tions for any month, the Secretary of the Treasury shall
 8 transfer to the Trust Fund on the first day of such month
 9 the total amount which would have been transferred to
 10 the Trust Fund under this section as in effect on October
 11 1, 1990; and the Trust Fund shall pay interest to the gen-
 12 eral fund on the amount so transferred on the first day
 13 of any month at a rate (calculated on a daily basis, and
 14 applied against the difference between the amount so
 15 transferred on such first day and the amount which would
 16 have been transferred to the Trust Fund up to that day
 17 under the procedures in effect on January 1, 1983) equal
 18 to the rate earned by the investments of the Trust Fund
 19 in the same month under subsection (d).".

20 (b) REQUIRED ACTUARIAL ANALYSIS.—Section
 21 201(c) of the Social Security Act is amended by striking
 22 the fourth sentence in the matter following paragraph (5)
 23 and inserting the following: "Such report shall also include
 24 actuarial analysis of the benefit cost with respect to dis-
 25 abled beneficiaries and their auxiliaries, to retired bene-

1 ficiaries and their auxiliaries, and to survivor bene-
2 ficiaries.”.

3 (c) BOARD OF TRUSTEES.—

4 (1) BOARD OF TRUSTEES OF SOCIAL SECURITY
5 TRUST FUND.—Section 201(c) of the Social Security
6 Act, as amended by subsection (b) of this section, is
7 further amended in the matter preceding paragraph
8 (1) by striking “the Federal Old-Age and Survivors
9 Insurance Trust Fund and the Federal Disability
10 Insurance Trust Fund (hereinafter in this title
11 called the ‘Trust Funds’)” and inserting “the Social
12 Security Trust Fund (in this title referred to as the
13 ‘Trust Fund’)”.

14 (2) CONTINUITY OF BOARD OF TRUSTEES.—
15 The Board of Trustees of the Social Security Trust
16 Fund created by the amendment made by subsection
17 (a) shall be a continuous body with the Board of
18 Trustees of the Federal Old-Age and Survivors In-
19 surance Trust Fund and the Federal Disability In-
20 surance Trust Fund in operation prior to the effec-
21 tive date of such amendment. Individuals serving as
22 members of the Board of Trustees of the Federal
23 Old-Age and Survivors Insurance Trust Fund and
24 the Federal Disability Insurance Trust Fund as of
25 the effective date of such amendment shall serve the

1 remainder of their term as members of the Board of
 2 Trustees of the Social Security Trust Fund.

3 (d) CONFORMING AMENDMENTS RELATED TO SO-
 4 CIAL SECURITY TRUST FUND.—

5 (1) AMENDMENT TO SECTION HEADING.—The
 6 section heading for section 201 of the Social Secu-
 7 rity Act is amended to read as follows: “SOCIAL SE-
 8 CURITY TRUST FUND”.

9 (2) BOARD OF TRUSTEES.—Section 201(c) of
 10 such Act, as amended by subsections (b) and (c)(1),
 11 is further amended—

12 (A) in the matter preceding paragraph (1),
 13 by striking “Board of Trustees of the Trust
 14 Funds” and inserting “Board of Trustees of
 15 the Trust Fund”;

16 (B) in paragraph (1), by striking “Trust
 17 Funds” and inserting “Trust Fund”;

18 (C) in paragraph (2)—

19 (i) by striking “Trust Funds” and in-
 20 serting “Trust Fund”; and

21 (ii) by striking “their” and inserting
 22 “its”;

23 (D) in paragraph (3), by striking “either
 24 of the Trust Funds” and inserting “the Trust
 25 Fund”;

1 (E) in paragraph (5)—

2 (i) by striking “managing the Trust
3 Funds” and inserting “managing the
4 Trust Fund”; and

5 (ii) by striking “Trust Funds are”
6 and inserting “Trust Fund is”;

7 (F) in the matter following paragraph (5),
8 by striking “Trust Funds” each place it ap-
9 pears and inserting “Trust Fund”; and

10 (G) in the second sentence in the matter
11 following paragraph (5), by striking “whether
12 the Federal Old-Age and Survivors Insurance
13 Trust Fund and the Federal Disability Insur-
14 ance Trust Fund, individually and collectively,
15 are” and inserting “whether the Social Security
16 Trust Fund is”.

17 (3) INVESTMENTS.—Section 201 of such Act is
18 amended in subsections (d) and (e) by striking
19 “Trust Funds” each place it appears and inserting
20 “Trust Fund”.

21 (4) CREDITING OF INTEREST AND PROCEEDS
22 TO TRUST FUNDS.—Section 201(f) of such Act is
23 amended—

24 (A) by striking “the Federal Old-Age and
25 Survivors Insurance Trust Fund and the Fed-

1 eral Disability Insurance Trust Fund shall be
 2 credited to and form a part of the Federal Old-
 3 Age and Survivors Insurance Trust Fund and
 4 the Disability Insurance Trust Fund, respec-
 5 tively” and inserting “the Social Security Trust
 6 Fund shall be credited to and form a part of
 7 the Social Security Trust Fund”;

8 (B) by striking “either of the Trust
 9 Funds” and inserting “the Trust Fund”; and

10 (C) by striking “such Trust Fund” and in-
 11 serting “the Trust Fund”.

12 (5) ADMINISTRATIVE COSTS.—Section 201(g) of
 13 such Act is amended—

14 (A) in paragraph (1)—

15 (i) in subparagraph (A), by striking
 16 “Of the amounts authorized to be made
 17 available out of the Federal Old-Age and
 18 Survivors Insurance Trust Fund and the
 19 Federal Disability Insurance Trust Fund
 20 under the preceding sentence” and all that
 21 follows through “(Public Law 103–296).”;
 22 and

23 (ii) in subparagraph (B)(i)—

24 (I) by striking subclauses (II)
 25 and (III) and inserting the following:

“(II) the portion of such costs which should have been borne by the Social Security Trust Fund,”; and

(II) by redesignating subclauses (IV) and (V) as subclauses (III) and (IV);

(B) in paragraph (2)—

(i) by striking “Trust Funds” and inserting “Trust Fund”; and

(ii) by striking the last sentence; and

(C) in paragraph (4), by striking “Trust Funds” each place it appears and inserting “Trust Fund”.

(6) BENEFIT PAYMENTS.—Section 201(h) of such Act is amended to read as follows:

“(h) All benefit payments required to be made under this title shall be made only from the Social Security Trust Fund.”.

(7) GIFTS.—Section 201(i) of such Act is amended—

(A) in paragraph (1), by striking “the Federal Old-Age and Survivors Insurance Trust Fund, the Federal Disability Insurance Trust Fund” and inserting “the Social Security Trust Fund”; and

1 (B) in paragraph (2)(B), by striking “the
2 Federal Old-Age and Survivors Insurance Trust
3 Fund” and inserting “the Social Security Trust
4 Fund”.

5 (8) TRAVEL EXPENSES.—Section 201(j) of such
6 Act is amended by striking “the Federal Old-Age
7 and Survivors Insurance Trust Fund, or the Federal
8 Disability Insurance Trust Fund (as determined ap-
9 propriate by the Commissioner of Social Security)”
10 and inserting “the Social Security Trust Fund”.

11 (9) DEMONSTRATION PROJECTS.—Section
12 201(k) of such Act is amended by striking “the Fed-
13 eral Disability Insurance Trust Fund and the Fed-
14 eral Old-Age and Survivors Insurance Trust Fund,
15 as determined appropriate by the Commissioner of
16 Social Security” and inserting “the Social Security
17 Trust Fund”.

18 (10) BENEFIT CHECKS.—Section 201(m) of
19 such Act is amended—

20 (A) in paragraph (2), by striking “each of
21 the Trust Funds” and inserting “the Social Se-
22 curity Trust Fund”;

23 (B) in paragraph (3), by striking “one of
24 the Trust Funds” and inserting “the Trust
25 Fund”; and

1 (C) by striking “such Trust Fund” each
2 place it appears and inserting “the Trust
3 Fund”.

4 (11) CONFORMING REPEALS.—

5 (A) IN GENERAL.—Section 201 of such
6 Act is amended by striking subsections (b), (l),
7 and (n).

8 (B) REDESIGNATIONS.—Section 201 of
9 such Act is further amended—

10 (i) by redesignating subsections (c)
11 through (j) as subsections (b) through (i),
12 respectively;

13 (ii) by redesignating subsection (k) as
14 subsection (j); and

15 (iii) by redesignating subsection (m)
16 as subsection (k).

17 (C) REFERENCES TO REDESIGNATED SEC-
18 TIONS.—

19 (i) Section 201(a) of such Act, as
20 amended by subsection (a) of this section,
21 is further amended—

22 (I) by striking “subsection
23 (i)(1)” and inserting “subsection
24 (h)(1)”; and

1 (II) by striking “subsection (d)”
2 and inserting “subsection (c)”.

3 (ii) Section 1131(b)(1) of such Act is
4 amended by striking “section 201(g)(1)”
5 and inserting “section 201(f)(1)”.

6 (e) OTHER CONFORMING AMENDMENTS TO SOCIAL
7 SECURITY ACT.—

8 (1) TITLE II.—Title II of the Social Security
9 Act (42 U.S.C. 401 et seq.) is amended—

10 (A) in section 202(x)(3)(B)(iii), by striking
11 “the Federal Old-Age and Survivors Insurance
12 Trust Fund and the Federal Disability Insur-
13 ance Trust Fund, as appropriate,” and insert-
14 ing “the Social Security Trust Fund”;

15 (B) in section 206(d)(5), by striking “the
16 Federal Old-Age and Survivors Insurance Trust
17 Fund and the Federal Disability Insurance
18 Trust Fund, as appropriate” and inserting “the
19 Social Security Trust Fund”;

20 (C) in section 206(e)(3)(B), by striking
21 “the Federal Old-Age and Survivors Insurance
22 Trust Fund and the Federal Disability Insur-
23 ance Trust Fund” and inserting “the Social Se-
24 curity Trust Fund”;

1 (D) in section 208(b)(5)(A), by striking
2 “the Federal Old-Age and Survivors Insurance
3 Trust Fund and the Federal Disability Insur-
4 ance Trust Fund, as appropriate” and inserting
5 “the Social Security Trust Fund”;

6 (E) in section 215(i)(1)(F)—

7 (i) in clause (i)—

8 (I) by striking “the combined
9 balance in the Federal Old-Age and
10 Survivors Insurance Trust Fund and
11 the Federal Disability Insurance
12 Trust Fund” and inserting “the bal-
13 ance in the Social Security Trust
14 Fund”; and

15 (II) by striking “and reduced by
16 the outstanding amount of any loan
17 (including interest thereon) thereto-
18 fore made to either such Fund from
19 the Federal Hospital Insurance Trust
20 Fund under section 201(l)”;

21 (ii) in clause (ii)—

22 (I) by striking “the Federal Old-
23 Age and Survivors Insurance Trust
24 Fund and the Federal Disability In-
25 surance Trust Fund” and inserting

1 “the Social Security Trust Fund”;
2 and

3 (II) by striking “(other than pay-
4 ments” and all that follows through
5 “from that Account”;

6 (F) in section 217(g)(2), by inserting after
7 the first sentence the following: “For purposes
8 of any such revision of the amount determined
9 under paragraph (1) that occurs in a year after
10 2015, any reference in such paragraph to the
11 Federal Old-Age and Survivors Insurance Trust
12 Fund or the Federal Disability Insurance Trust
13 Fund shall be deemed to be a reference to the
14 Social Security Trust Fund.”;

15 (G) in section 221(e)—

16 (i) by striking “Trust Funds” each
17 place it appears and inserting “Trust
18 Fund”; and

19 (ii) by striking the last sentence;

20 (H) in section 221(f), by striking “Trust
21 Funds” and inserting “Trust Fund”;

22 (I) in section 222(d)—

23 (i) in the section heading, by striking
24 “TRUST FUNDS” and inserting “TRUST
25 FUND”;

1 (ii) in paragraph (1), by striking “to
2 the end that savings will accrue to the
3 Trust Funds as a result of rehabilitating
4 such individuals, there are authorized to be
5 transferred from the Federal Old-Age and
6 Survivors Insurance Trust Fund and the
7 Federal Disability Insurance Trust Fund”
8 and inserting “to the end that savings will
9 accrue to the Trust Fund as a result of re-
10 habilitating such individuals, there are au-
11 thorized to be transferred from the Social
12 Security Trust Fund”; and

13 (iii) by amending paragraph (4) to
14 read as follows:

15 “(4) The Commissioner of Social Security shall deter-
16 mine according to such methods and procedures as the
17 Commissioner may deem appropriate the total amount to
18 be reimbursed for the cost of services under this sub-
19 section.”;

20 (J) in section 228(g)—

21 (i) in the section heading, by striking
22 “FEDERAL OLD-AGE AND SURVIVORS IN-
23 SURANCE TRUST FUND” and inserting
24 “SOCIAL SECURITY TRUST FUND”; and

1 (ii) in the matter preceding paragraph
 2 (1), by striking “Federal Old-Age and Sur-
 3 vivors Insurance Trust Fund” and insert-
 4 ing “Social Security Trust Fund”;

5 (K) in section 231(c), by striking “Trust
 6 Funds” each place it appears and inserting
 7 “Trust Fund”; and

8 (L) in section 234(a)(1), by striking
 9 “Trust Funds” and inserting “Trust Fund”.

10 (2) TITLE VII.—Title VII of the Social Security
 11 Act (42 U.S.C. 901 et seq.) is amended—

12 (A) in section 703(j), by striking “Federal
 13 Disability Insurance Trust Fund, the Federal
 14 Old-Age and Survivors Insurance Trust Fund,”
 15 and inserting “Social Security Trust Fund”;

16 (B) in section 708(c), by striking “the
 17 ‘OASDI trust fund ratio’ under section 201(l),”
 18 after “computing”;

19 (C) in section 709—

20 (i) in subsection (a), by striking “Fed-
 21 eral Old-Age and Survivors Insurance
 22 Trust Fund and the Federal Disability In-
 23 surance Trust Fund” and inserting “Social
 24 Security Trust Fund”; and

25 (ii) in subsection (b)—

1 (I) in paragraph (1), by striking
2 “section 201(l) or”; and

3 (II) in paragraph (2), by striking
4 “Federal Old-Age and Survivors In-
5 surance Trust Fund and the Federal
6 Disability Insurance Trust Fund” and
7 inserting “Social Security Trust
8 Fund”; and

9 (D) in section 710—

10 (i) in subsection (a), by striking “Fed-
11 eral Old-Age and Survivors Insurance
12 Trust Fund and the Federal Disability In-
13 surance Trust Fund” and inserting “Social
14 Security Trust Fund”; and

15 (ii) in subsection (b)—

16 (I) by striking “any Trust Fund
17 specified in subsection (a)” and in-
18 serting “the Social Security Trust
19 Fund”; and

20 (II) by striking “payments from
21 any such Trust Fund” and inserting
22 “payments from the Social Security
23 Trust Fund”.

24 (3) TITLE XI.—Title XI of the Social Security
25 Act (42 U.S.C. 1301 et seq.) is amended—

1 (A) in section 1106(b), by striking “the
2 Federal Old-Age and Survivors Insurance Trust
3 Fund, the Federal Disability Insurance Trust
4 Fund” and inserting “the Social Security Trust
5 Fund”;

6 (B) in section 1129(e)(2)(A), by striking
7 “the Federal Old-Age and Survivors Insurance
8 Trust Fund or the Federal Disability Insurance
9 Trust Fund, as determined appropriate by the
10 Secretary” and inserting “the Social Security
11 Trust Fund”;

12 (C) in sections 1131(b)(2) and 1140(c)(2),
13 by striking “the Federal Old-Age and Survivors
14 Insurance Trust Fund” and inserting “the So-
15 cial Security Trust Fund”;

16 (D) in section 1145(c)—

17 (i) by striking paragraphs (1) and (2)
18 and inserting the following:

19 “(1) the Social Security Trust Fund;” and

20 (ii) by redesignating paragraphs (3)
21 and (4) as paragraphs (2) and (3), respec-
22 tively; and

23 (E) in section 1148(j)(1)(A)—

24 (i) in the first sentence, by striking
25 “the Federal Old-Age and Survivors Insur-

1 ance Trust Fund and the Federal Dis-
 2 ability Insurance Trust Fund” and insert-
 3 ing “the Social Security Trust Fund”; and
 4 (ii) by striking the second sentence.

5 (4) TITLE XVIII.—Title XVIII of the Social Se-
 6 curity Act (42 U.S.C. 1395) is amended—

7 (A) in section 1817(g), by striking “Fed-
 8 eral Old-Age and Survivors Insurance Trust
 9 Fund and from the Federal Disability Insur-
 10 ance Trust Fund” and inserting “Social Secu-
 11 rity Trust Fund”;

12 (B) in section 1840(a)(2), by striking
 13 “Federal Old-Age and Survivors Insurance
 14 Trust Fund or the Federal Disability Insurance
 15 Trust Fund” and inserting “Social Security
 16 Trust Fund”; and

17 (C) in section 1841(f), by striking “Fed-
 18 eral Old-Age and Survivors Insurance Trust
 19 Fund and from the Federal Disability Insur-
 20 ance Trust Fund” and inserting “Social Secu-
 21 rity Trust Fund”.

22 (f) CONFORMING AMENDMENTS OUTSIDE OF SOCIAL
 23 SECURITY ACT.—

24 (1) BUDGET.—

1 (A) OFF-BUDGET EXEMPTION.—Section
2 405(a) of the Congressional Budget Act of
3 1974 (2 U.S.C. 655(a)) is amended by striking
4 “Federal Old-Age and Survivors Insurance and
5 Federal Disability Insurance Trust Funds” and
6 inserting “Social Security Trust Fund”.

7 (B) SEQUESTRATION EXEMPTION.—Sec-
8 tion 255(g)(1)(A) of the Balanced Budget and
9 Emergency Deficit Control Act of 1985 (2
10 U.S.C. 905(g)(1)(A)) is amended by striking
11 “Payments to Social Security Trust Funds”
12 and inserting “Payments to the Social Security
13 Trust Fund”.

14 (2) TAX.—

15 (A) TAXABLE WAGES.—Section 3121(l)(4)
16 of the Internal Revenue Code of 1986 is
17 amended by striking “Federal Old-Age and
18 Survivors Insurance Trust Fund and the Fed-
19 eral Disability Insurance Trust Fund” and in-
20 serting “Social Security Trust Fund”.

21 (B) OVERPAYMENTS.—

22 (i) Section 6402(d)(3)(C) of the Inter-
23 nal Revenue Code of 1986 is amended by
24 striking “Federal Old-Age and Survivors
25 Insurance Trust Fund or the Federal Dis-

1 ability Insurance Trust Fund, whichever is
2 certified to the Secretary as appropriate by
3 the Commissioner of Social Security” and
4 inserting “Social Security Trust Fund”.

5 (ii) Subsection (f)(2)(B) of section
6 3720A of title 31, United States Code, is
7 amended by striking “Federal Old-Age and
8 Survivors Insurance Trust Fund or the
9 Federal Disability Insurance Trust Fund,
10 whichever is certified to the Secretary of
11 the Treasury as appropriate by the Com-
12 missioner of Social Security” and inserting
13 “Social Security Trust Fund”.

14 (3) FALSE CLAIMS PENALTIES.—Subsection
15 (g)(2) of section 3806 of title 31, United States
16 Code, is amended—

17 (A) in subparagraph (B)—

18 (i) by striking “Secretary of Health
19 and Human Services” and inserting “Com-
20 missioner of Social Security”; and

21 (ii) by striking “Federal Old-Age and
22 Survivors Insurance Trust Fund” and in-
23 serting “Social Security Trust Fund”; and
24 (B) in subparagraph (C)—

1 (i) by striking “Secretary of Health
2 and Human Services” and inserting “Com-
3 missioner of Social Security”; and

4 (ii) by striking “Federal Disability In-
5 surance Trust Fund” and inserting “Social
6 Security Trust Fund”.

7 (4) RAILROAD RETIREMENT BOARD.—Section 7
8 of the Railroad Retirement Act of 1974 (45 U.S.C.
9 231f) is amended—

10 (A) in subsection (b)(2), by striking “Fed-
11 eral Old-Age and Survivors Insurance Trust
12 Fund and the Federal Disability Insurance
13 Trust Fund” and inserting “Social Security
14 Trust Fund”;

15 (B) in subsection (c)(2)—

16 (i) by striking “Secretary of Health,
17 Education, and Welfare” each time it ap-
18 pears and inserting “Commissioner of So-
19 cial Security”; and

20 (ii) by striking “Federal Old-Age and
21 Survivors Insurance Trust Fund, the Fed-
22 eral Disability Insurance Trust Fund,”
23 each time it appears and inserting “Social
24 Security Trust Fund”; and

1 (C) in subsection (c)(4), by striking “Fed-
2 eral Old-Age and Survivors Insurance Trust
3 Fund, the Federal Disability Insurance Trust
4 Fund,” and inserting “Social Security Trust
5 Fund”.

6 (g) RULE OF CONSTRUCTION.—Effective beginning
7 on January 1 of the first calendar year beginning after
8 the date of the enactment of this section, any reference
9 in law to the “Federal Old-Age and Survivors Insurance
10 Trust Fund” or the “Federal Disability Insurance Trust
11 Fund” is deemed to be a reference to the Social Security
12 Trust Fund.

13 (h) EFFECTIVE DATE.—The amendments made by
14 this section shall take effect on January 1 of the first cal-
15 endar year beginning after the date of the enactment of
16 this section.

○