

116TH CONGRESS
2D SESSION

H. R. 7602

To amend the Federal Funding Accountability and Transparency Act of 2006 to require additional information to be posted by Federal agencies, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 13, 2020

Mr. STEIL (for himself, Mr. TIFFANY, Mr. GOODEN, Mr. GROTHMAN, and Mrs. HARTZLER) introduced the following bill; which was referred to the Committee on Oversight and Reform

A BILL

To amend the Federal Funding Accountability and Transparency Act of 2006 to require additional information to be posted by Federal agencies, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fiscal Transparency
5 Act of 2020”.

6 **SEC. 2. AMENDMENTS.**

7 (a) FULL DISCLOSURE OF FEDERAL FUNDS.—Sec-
8 tion 3 of the Federal Funding Accountability and Trans-

1 parency Act of 2006 (31 U.S.C. 6101 note) is amended
2 by adding at the end the following new subsection:

3 “(c) ANNUAL BUDGET AND FINANCIAL PROFILES OF
4 FEDERAL AGENCIES AND THEIR COMPONENTS.—

5 “(1) IN GENERAL.—Within 150 days after the
6 end of each fiscal year, the head of each Federal
7 agency shall post the following:

8 “(A) An annual budget and financial pro-
9 file for the Federal agency covering the pre-
10 vious fiscal year.

11 “(B) In the case of a Federal agency that
12 has two or more components, a separate profile
13 for each component of the Federal agency cov-
14 ering the previous fiscal year, such that each
15 profile when printed would be expected to be
16 approximately two pages in length.

17 “(C) A financial profile for the previous
18 two years for the Federal agency and each com-
19 ponent of the Federal agency, if applicable.

20 “(2) CONTENTS OF FINANCIAL PROFILE.—The
21 financial profile required pursuant to paragraph (1)
22 shall include the following with respect to the Fed-
23 eral agency:

1 “(A) A brief, narrative overview of the mis-
2 sion, organization, activities, and statutory au-
3 thorities.

4 “(B) A simplified organization chart de-
5 picting the offices and organizational compo-
6 nents.

7 “(C) A consolidated description of the
8 overall budgetary resources and full-time equiv-
9 alent workforce, broken down by mandatory
10 and discretionary funding, and discussion of
11 how the agency is funded, such as through an-
12 nual and supplemental appropriations Acts, in-
13 cluding identification of significant offsetting
14 collections and their sources, and permanent
15 appropriations.

16 “(D) A list of each component or account,
17 as appropriate, including for each component or
18 account, as appropriate—

19 “(i) a breakdown of discretionary and
20 mandatory budgetary resources; and

21 “(ii) related full-time equivalents of
22 Federal employees.

23 “(E) An identification of programmatic
24 areas, including any component of the Federal

1 agency, including for each identified pro-
2 grammatic area—

3 “(i) a breakdown of discretionary and
4 mandatory budgetary resources, obliga-
5 tions, and outlays; and

6 “(ii) an identification of whether the
7 programmatic area funds activities of non-
8 Federal entities.

9 “(F) A brief description of the results of
10 the most recent financial audit by the Federal
11 agency.

12 “(G) Web links to the website, plans, and
13 reports, the website of the Inspector General of
14 the Federal agency, and data sources.

15 “(H) The percentage of the Federal budget
16 that the Federal agency accounts for.

17 “(3) CONTENTS OF FINANCIAL PROFILE FOR
18 THE COMPONENT.—The profile for a component of
19 a Federal agency shall include the following with re-
20 spect to the component of the Federal agency:

21 “(A) A brief, narrative overview of the mis-
22 sion, organization, major activities, and major
23 statutory authorities.

24 “(B) A simplified organization chart de-
25 picting the major organizational units.

1 “(C) A consolidated description of the
2 overall budgetary resources, broken down by
3 mandatory and discretionary funding, and dis-
4 cussing of how the component is funded, such
5 as through annual and supplemental appropria-
6 tions acts, including identification of significant
7 offsetting collections and their sources, and per-
8 manent appropriations.

9 “(D) A list of the accounts and other sub-
10 allocations of funding, as appropriate, including
11 for each account or suballocation—

12 “(i) a breakdown of discretionary and
13 mandatory budgetary resources;

14 “(ii) related full-time equivalents of
15 Federal employees.

16 “(E) An identification of major pro-
17 grammatic areas, including for each identified
18 programmatic area—

19 “(i) a breakdown of discretionary and
20 mandatory budgetary resources, obliga-
21 tions, and outlays; and

22 “(ii) an identification whether the pro-
23 grammatic area funds activities of non-
24 Federal entities.

1 “(F) A brief description of any findings of
2 the most recent financial audit of the Federal
3 agency that are related to the component.

4 “(G) Web links to the website, plans, re-
5 ports, and data sources.

6 “(H) The percentage of the budget of the
7 Federal agency that the component accounts
8 for.

9 “(4) PUBLICATION.—Not later than 150 days
10 after the date of the enactment of this subsection,
11 and annually thereafter, the Secretary, in consulta-
12 tion with the Director, shall ensure that the infor-
13 mation in subsection (b) is posted on the website es-
14 tablished under section 2.

15 “(5) DEFINITIONS.—In this subsection:

16 “(A) COMPONENT.—The term ‘component’
17 means a major organizational unit, such as a
18 bureau, administration, or office within a Fed-
19 eral agency.

20 “(B) FEDERAL AGENCY.—The term ‘Fed-
21 eral agency’ means those agencies listed in sec-
22 tion 901(b) of title 31, United States Code.”.

23 (b) TECHNICAL AND CONFORMING AMENDMENT.—
24 Section 2(a)(3) of the Federal Funding Accountability and
25 Transparency Act of 2006 (31 U.S.C. 6101 note) is

1 amended by striking “The term” and inserting “Except
2 as otherwise provided, the term”.

3 (c) DEADLINE.—With respect to the fiscal year in
4 which this Act is enacted, if there are fewer than 150 days,
5 the head of each Federal agency (as defined in section 3(c)
6 of the Federal Funding Accountability and Transparency
7 Act of 2006 (31 U.S.C. 6101 note), as amended by sub-
8 section (a)) shall have 150 days to meet the requirements
9 of the amendments made by this section for such fiscal
10 year beginning on the date of the enactment of this Act.

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