P2, P3 7lr3665 **CF HB 587**

By: Senator Waugh

Introduced and read first time: February 16, 2017

Assigned to: Rules

2223

	A BILL ENTITLED
1	AN ACT concerning
2 3	State Finance and Procurement – Veteran–Owned Small Business Enterprises – Definitions
$4\\5\\6\\7$	FOR the purpose of defining "small business" and "veteran" for the purposes of certain provisions of law relating to procurement from veteran—owned small business enterprises; altering the definition of "veteran—owned small business enterprise"; and generally relating to veteran—owned small business enterprises.
8 9 10 11 12	BY repealing and reenacting, with amendments, Article – State Finance and Procurement Section 14–601 Annotated Code of Maryland (2015 Replacement Volume and 2016 Supplement)
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
15	Article - State Finance and Procurement
16	14–601.
17 18	(A) In this subtitle[, "veteran—owned] THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.
19 20	(B) "SMALL BUSINESS" HAS THE MEANING STATED IN § 14–501 OF THIS TITLE.
21	(C) "VETERAN" MEANS AN INDIVIDUAL WHO SERVED ON ACTIVE DUTY IN

THE ARMED FORCES OF THE UNITED STATES, OTHER THAN FOR TRAINING, AND WAS

DISCHARGED OR RELEASED UNDER CONDITIONS OTHER THAN DISHONORABLE.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



- 1 **(D)** "VETERAN-OWNED small business enterprise" means a SMALL business 2 that is [verified by the Center for Veterans Enterprise of the United States Department of 3 Veterans Affairs as a veteran-owned small business] AT LEAST 51% OWNED BY ONE OR MORE INDIVIDUALS WHO ARE VETERANS.
- 5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 6 October 1, 2017.