

116TH CONGRESS
1ST SESSION

H. R. 4247

To amend the Commodity Exchange Act to eliminate the double-sided confirmation requirement for swap data repositories.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 9, 2019

Mr. HARDER of California introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Commodity Exchange Act to eliminate the double-sided confirmation requirement for swap data repositories.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Financial Watchdog
5 Support Act”.

6 **SEC. 2. ELIMINATION OF THE DOUBLE-SIDED CONFIRMA-**
7 **TION REQUIREMENT FOR SWAP DATA RE-**
8 **POSITORIES.**

9 (a) IN GENERAL.—Section 21(c) of the Commodity
10 Exchange Act (7 U.S.C. 24a(c)) is amended by striking

1 paragraph (2) and redesignating paragraphs (3) through
2 (8) as paragraphs (2) through (7), respectively.

3 (b) CONFORMING AMENDMENT.—Section 21(d) of
4 such Act (7 U.S.C. 24a(d)) is amended by striking
5 “(c)(7)” and inserting “(c)(6)”.

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