

**CS FOR HOUSE BILL NO. 232(L&C)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 3/3/20

Referred: Rules

Sponsor(s): REPRESENTATIVES HOPKINS, Fields, Spohnholz

**A BILL**

**FOR AN ACT ENTITLED**

1   **"An Act relating to a municipal air quality improvement tax credit; and relating to a**  
2   **municipal energy efficient construction tax credit."**

3   **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4    \* **Section 1.** AS 29.45 is amended by adding a new section to read:

5           **Sec. 29.45.047. Air quality improvement tax credit.** A municipality may, by  
6           ordinance, provide for a single or multiple year air quality improvement tax credit to  
7           offset a portion of the property taxes due on real property improvements made during  
8           the immediately preceding tax year prior to the municipality's initial approval of the  
9           tax credit, including new construction, refurbishments, remodels, and renovations that  
10          aid in improving the air quality in the municipality. The municipality shall establish  
11          eligibility criteria for the credit in the ordinance adopted under this section.

12   \* **Sec. 2.** AS 29.45 is amended by adding a new section to read:

13           **Sec. 29.45.049. Energy efficient construction tax credit.** A municipality  
14          may, by ordinance, provide for a single or multiple year energy efficient construction

1 tax credit to offset a portion of the property taxes due on real property improvements  
2 made during the immediately preceding tax year prior to the municipality's initial  
3 approval of the tax credit, including energy efficient new construction, refurbishments,  
4 remodels, and renovations. The municipality shall establish eligibility criteria for the  
5 credit in the ordinance adopted under this section.