

2017 Regular Session

HOUSE BILL NO. 367

BY REPRESENTATIVE IVEY

TAX EXEMPTIONS: Repeals authority for tax exemption contracts to be granted by the Board of Commerce and Industry for manufacturing establishments, corporate headquarters, and warehousing and distribution establishments

1 AN ACT

2 To repeal Chapter 1 of Subtitle V of Title 47 of the Louisiana Revised Statutes of 1950,
3 comprised of R.S. 47:3201 through 3206 and Chapter 3 of Subtitle V of Title 47 of
4 the Louisiana Revised Statutes of 1950, comprised of R.S. 47:4301 through 4306,
5 relative to state tax exemptions; to provide with respect to state tax exemptions for
6 certain businesses including manufacturing establishments, warehousing and
7 distribution establishments, and corporate headquarters; to repeal the authorization
8 for certain exemptions granted by the Board of Commerce and Industry; and to
9 provide for effectiveness.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. Chapter 1 of Subtitle V of Title 47 of the Louisiana Revised Statutes of
12 1950, comprised of R.S. 47:3201 through 3206, and Chapter 3 of Subtitle V of Title 47 of
13 the Louisiana Revised Statutes of 1950, comprised of R.S. 47:4301 through 4306 are hereby
14 repealed in their entirety.

15 Section 2. This Act shall take effect and become operative on January 1, 2018, if and
16 when the Act which originated as House Bill No. _____ of this 2017 Regular Session of the
17 Legislature is enacted and becomes effective, and House Concurrent Resolution No. _____
18 of this 2017 Regular Session of the Legislature of Louisiana is adopted by both houses of
19 the Louisiana Legislature.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 367 Original

2017 Regular Session

Ivey

Abstract: Repeals the authorization for state tax exemption contracts to be granted by the Board of Commerce and Industry for manufacturing establishments, warehousing and distribution establishments, and corporate headquarters.

Present law authorizes the Board of Commerce and Industry to grant exemptions from the following state taxes: corporation franchise, corporation income, sales and use, and any other tax imposed by the state to which a business may be subject. Exemptions are granted through contracts between the Board of Commerce and Industry and certain eligible types of businesses which include: manufacturing establishments, corporate headquarters, and warehousing and distribution establishments.

Present law gives broad authorization for the establishment of criteria and requirements for exemptions through administrative rules.

Proposed law repeals present law.

(Repeals R.S.47:3201-3206 and 4301-4306)