

116TH CONGRESS
2D SESSION

H. R. 6342

To amend the Small Business Investment Act of 1958 to provide additional assistance for small businesses affected by the COVID–19 outbreak, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 23, 2020

Ms. DAVIDS of Kansas introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Investment Act of 1958 to provide additional assistance for small businesses affected by the COVID–19 outbreak, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SBIC Capital Infusion
5 Act of 2020”.

1 **SEC. 2. ADDITIONAL LEVERAGE FOR SMALL BUSINESSES**
2 **AFFECTED BY THE COVID-19 OUTBREAK.**

3 (a) IN GENERAL.—Section 303(b)(2) of the Small
4 Business Investment Act of 1958 (15 U.S.C. 683(b)(2))
5 is amended by adding at the end the following:

6 “(E) ADDITIONAL LEVERAGE BASE ON IN-
7 VESTMENT.—

8 “(i) EXCLUSION OF AMOUNTS.—In
9 calculating the outstanding leverage of a
10 company for purposes of subparagraph (A)
11 or (B), the Administrator shall exclude the
12 amount of leverage outstanding to covered
13 small businesses, not to exceed an amount
14 equal to \$100,000,000, if the amount ex-
15 cluded is used exclusively for working cap-
16 ital purposes.

17 “(ii) COVERED SMALL BUSINESS DE-
18 FINED.—In this subparagraph, the term
19 ‘covered small business’ means a small
20 business concern is located in a State or
21 United States territory with at least one
22 confirmed or presumed positive case of
23 COVID-19.”.

24 (b) APPLICATION.—Notwithstanding any other provi-
25 sion of law, for purposes of additional leverage requested
26 under subparagraph (E) of section 303(b)(2) of the Small

1 Business Investment Act of 1958, as added by subsection
2 (a), the Administrator shall approve or deny such request
3 within 14 calendar days of receipt by the Administrator
4 of the request.

5 **SEC. 3. NEW MARKETS VENTURE CAPITAL PROGRAM.**

6 Section 368(a) of the Small Business Investment Act
7 of 1958 (15 U.S.C. 689q(a)) is amended—

8 (1) by striking “fiscal years 2001 through
9 2006” and inserting “fiscal years 2020 through
10 2025”;

11 (2) in paragraph (1), by striking
12 “\$150,000,000” and inserting “\$10,000,000,000”;
13 and

14 (3) in paragraph (2), by striking
15 “\$30,000,000” and inserting “\$2,000,000,000”.

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