

117TH CONGRESS 1ST SESSION

S. 1596

To require the Secretary of the Treasury to mint coins in commemoration of the National World War II Memorial in Washington, DC, and for other purposes.

IN THE SENATE OF THE UNITED STATES

May 12, 2021

Mr. Rounds (for himself, Mrs. Shaheen, Mr. Daines, Mr. Scott of Florida, Mr. Thune, Mr. Inhofe, Mrs. Blackburn, Mr. Rubio, Mr. Menendez, and Ms. Hassan) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the National World War II Memorial in Washington, DC, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Greatest Generation
- 5 Memorial Act".
- 6 SEC. 2. FINDINGS.
- 7 The Congress finds the following:

- 1 (1) The National World War II Memorial was 2 dedicated in Washington, DC, on May 29, 2004, and 3 is located on the east end of the Reflecting Pool on 4 the National Mall, opposite the Lincoln Memorial 5 and west of the Washington Monument.
 - (2) The dedication of the National World War II Memorial was the culmination of a 17-year effort that started on December 10, 1987, when the World War II Memorial Act was first introduced in the House of Representatives, and was authorized by an Act of Congress signed into law on May 25, 1993. Construction began September 4, 2001, after several years of fundraising and public hearings.
 - (3) Opening to the public on April 29, 2004, the World War II Memorial is the first national memorial dedicated to all who served during World War II and acknowledges the commitment and achievement of the entire Nation.
 - (4) The Memorial honors the more than 16,000,000 who served in the Armed Forces of the United States during World War II, the more than 400,000 who died, and the millions who supported the war effort from home.
 - (5) It is a monument to the spirit, sacrifice, and commitment of the American people to the com-

- 1 mon defense of the Nation and to the broader causes 2 of peace and freedom from tyranny throughout the 3 world.
 - (6) Today, the Memorial is a top destination for millions of annual visitors from all over the country and the world. For many young visitors, their visit to the Memorial is a first glimpse to a grateful Nation's remembrance of the sacrifices made by the World War II generation.
 - (7) For World War II veterans, the Memorial is a special destination, a rendezvous point, and a gathering place for reunions and commemoration programs.
 - (8) The Friends of the National World War II Memorial play a vital role in the preservation and maintenance of the National World War II Memorial as a treasure for the American people, while helping to facilitate key commemorative and educational programs at the Memorial to pay tribute to America's "Greatest Generation" and their efforts to preserve liberty for generations to come.
 - (9) The National World War II Memorial stands as an important symbol of America's national unity, a timeless reminder of the moral strength and power that flows when free people are at once united

1	and bonded together in a common and just cause for
2	liberty.
3	SEC. 3. COIN SPECIFICATIONS.
4	(a) Denominations.—The Secretary of the Treas-
5	ury (hereafter in this Act referred to as the "Secretary")
6	shall mint and issue the following coin:
7	(1) \$5 GOLD COINS.—Not more than $50,000$ \$5
8	coins, which shall—
9	(A) weigh 8.359 grams;
10	(B) have a diameter of 0.850 inches; and
11	(C) contain not less than 90 percent gold.
12	(2) \$1 SILVER COINS.—Not more than 400,000
13	\$1 coins, which shall—
14	(A) weigh 26.73 grams;
15	(B) have a diameter of 1.500 inches; and
16	(C) contain not less than 90 percent silver.
17	(3) Half-dollar clad coins.—Not more
18	than 750,000 half-dollar coins which shall—
19	(A) weigh 11.34 grams;
20	(B) have a diameter of 1.205 inches; and
21	(C) be minted to the specifications for half-
22	dollar coins contained in section 5112(b) of title
23	31, United States Code.

1	(b) Legal Tender.—The coins minted under this
2	Act shall be legal tender, as provided in section 5103 of
3	title 31, United States Code.
4	(c) Numismatic Items.—For purposes of sections
5	5134 and 5136 of title 31, United States Code, all coins
6	minted under this Act shall be considered to be numis-
7	matic items.
8	SEC. 4. DESIGNS OF COINS.
9	(a) Design Requirements.—
10	(1) In general.—The designs of the coins
11	minted under this Act shall be emblematic of the
12	National World War II Memorial and the service
13	and sacrifice of American soldiers and civilians dur-
14	ing World War II.
15	(2) Designation and Inscriptions.—On
16	each coin minted under this Act there shall be—
17	(A) a designation of the value of the coin
18	(B) an inscription of the year "2023"; and
19	(C) inscriptions of the words "Liberty"
20	"In God We Trust", "United States of Amer-
21	ica", and "E Pluribus Unum".
22	(b) Selection.—The designs for the coins minted
23	under this Act shall be—

1	(1) selected by the Secretary after consultation
2	with the Commission of Fine Arts and the Friends
3	of the National World War II Memorial; and
4	(2) reviewed by the Citizens Coinage Advisory
5	Committee.
6	SEC. 5. ISSUANCE OF COINS.
7	(a) QUALITY OF COINS.—Coins minted under this
8	Act shall be issued in uncirculated and proof qualities.
9	(b) Period for Issuance.—The Secretary may
10	issue coins minted under this Act only during the 1-year
11	period beginning on January 1, 2023.
12	SEC. 6. SALE OF COINS.
13	(a) Sale Price.—The coins issued under this Act
14	shall be sold by the Secretary at a price equal to the sum
15	of—
16	(1) the face value of the coins;
17	(2) the surcharge provided in section 7(a) with
18	respect to such coins; and
19	(3) the cost of designing and issuing the coins
20	(including labor, materials, dies, use of machinery,
21	overhead expenses, marketing, and shipping).
22	(b) Bulk Sales.—The Secretary shall make bulk
23	sales of the coins issued under this Act at a reasonable
24	discount.
25	(c) Prepaid Orders.—

- 1 (1) IN GENERAL.—The Secretary shall accept 2 prepaid orders for the coins minted under this Act 3 before the issuance of such coins.
- 4 (2) DISCOUNT.—Sale prices with respect to pre-
- 5 paid orders under paragraph (1) shall be at a rea-
- 6 sonable discount.

7 SEC. 7. SURCHARGES.

- 8 (a) In General.—All sales of coins issued under this
- 9 Act shall include a surcharge of—
- 10 (1) \$35 per coin for the \$5 coin;
- 11 (2) \$10 per coin for the \$1 coin; and
- 12 (3) \$5 per coin for the half-dollar coin.
- 13 (b) DISTRIBUTION.—Subject to section 5134(f) of
- 14 title 31, United States Code, all surcharges received by
- 15 the Secretary from the sale of coins issued under this Act
- 16 shall be promptly paid by the Secretary to the Friends
- 17 of the National World War II Memorial to support the
- 18 National Park Service in maintaining and repairing the
- 19 National World War II Memorial, and for educational and
- 20 commemorative programs.
- 21 (c) Audits.—The Friends of the National World
- 22 War II Memorial shall be subject to the audit require-
- 23 ments of section 5134(f)(2) of title 31, United States
- 24 Code, with regard to the amounts received under sub-
- 25 section (b).

- 1 (d) LIMITATION.—Notwithstanding subsection (a),
 2 no surcharge may be included with respect to the issuance
 3 under this Act of any coin during a calendar year if, as
 4 of the time of such issuance, the issuance of such coin
 5 would result in the number of commemorative coin pro6 grams issued during such year to exceed the annual 2
 7 commemorative coin program issuance limitation under
 8 section 5112(m)(1) of title 31, United States Code (as in
 9 effect on the date of the enactment of this Act). The Sec-
- 12 SEC. 8. FINANCIAL ASSURANCES.

this subsection.

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The Secretary shall take such actions as may be nec-14 essary to ensure that—

retary of the Treasury may issue guidance to carry out

- (1) minting and issuing coins under this Act will not result in any net cost to the United States Government; and
- (2) no funds, including applicable surcharges, shall be disbursed to any recipient designated in section 7 until the total cost of designing and issuing all of the coins authorized by this Act (including labor, materials, dies, use of machinery, overhead expenses, marketing, and shipping) is recovered by the United States Treasury, consistent with sections

- 1 5112(m) and 5134(f) of title 31, United States
- 2 Code.

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