

116TH CONGRESS
2D SESSION

H. R. 6672

To amend the CARES Act to increase the authority for commitments and appropriations for paycheck protection program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 1, 2020

Mr. GREEN of Texas introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the CARES Act to increase the authority for commitments and appropriations for paycheck protection program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASED AUTHORITY FOR COMMITMENTS**
4 **AND APPROPRIATIONS FOR PAYCHECK PRO-**
5 **TECTION PROGRAM.**

6 Title I of division A of the Coronavirus Aid, Relief,
7 and Economic Security Act (Public Law 116–136) is
8 amended—

9 (1) in section 1102—

1 (A) in subsection (b), by striking “June
2 30, 2020” and all that follows through “for
3 such loans” and inserting “June 30, 2020, the
4 amount authorized for commitments for such
5 loans”; and

6 (B) by adding at the end the following new
7 subsection:

8 “(f) AUTHORIZATION OF APPROPRIATIONS FOR THE
9 PAYCHECK PROTECTION PROGRAM.—During the period
10 beginning on the date of the enactment of this subsection
11 and ending on the date that is 90 days after the date on
12 which the ‘Proclamation on Declaring a National Emer-
13 gency Concerning the Novel Coronavirus Disease
14 (COVID–19) Outbreak’ (issued March 13, 2020) no
15 longer has force or effect, there is authorized to be appro-
16 priated such sums as may be necessary for commitments
17 for loans authorized under section 7(a) of the Small Busi-
18 ness Act (15 U.S.C. 636(a)), including loans made under
19 paragraph (36) of such section.”; and

20 (2) in section 1107—

21 (A) in subsection (a), by striking para-
22 graph (1) and redesignating subsequent para-
23 graphs accordingly; and

24 (B) by adding at the end the following new
25 subsection:

1 “(d) DIRECT APPROPRIATION.—During the period
2 beginning on the date of the enactment of this subsection
3 and ending on the date that is 90 days after the date on
4 which the ‘Proclamation on Declaring a National Emer-
5 gency Concerning the Novel Coronavirus Disease
6 (COVID–19) Outbreak’ (issued March 13, 2020) no
7 longer has force or effect, there is authorized to be appro-
8 priated such sums as may be necessary under the heading
9 ‘Small Business Administration—Business Loans Pro-
10 gram Account, CARES Act’ for the cost of guaranteed
11 loans as authorized under paragraph (36) of section 7(a)
12 of the Small Business Act (15 U.S.C. 636(a)).”.

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