

HOUSE BILL 1543

By Lamberth

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 5; Title 6; Title 7; Title 8; Title 9; Title 10; Title 11; Title 12; Title 13; Title 16; Title 17; Title 18; Title 29; Title 33; Title 36; Title 37; Title 38; Title 39; Title 40; Title 41; Title 43; Title 44; Title 45; Title 47; Title 48; Title 49; Title 50; Title 53; Title 54; Title 55; Title 56; Title 57; Title 58; Title 59; Title 60; Title 61; Title 62; Title 63; Title 64; Title 65; Title 66; Title 67; Title 68; Title 69; Title 70 and Title 71, relative to statutory revisions required for implementation of the annual appropriations act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-25-303(a), is amended by inserting the following as a new, appropriately designated subdivision:

( ) Notwithstanding subdivision (a)(1) or another law to the contrary, for the fiscal year beginning on July 1, 2023, the state employer match equals two hundred percent (200%) of the amount contributed by each state employee to the plan per month, up to a maximum of one hundred dollars (\$100) per month. In subsequent fiscal years, the employer match reverts to the calculation described in subdivision (a)(1).

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.