

115TH CONGRESS
1ST SESSION

H. R. 1915

To amend the Small Business Act to provide the Administrator of the Small Business Administration authority to increase amount for general business loans, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 5, 2017

Ms. VELÁZQUEZ introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to provide the Administrator of the Small Business Administration authority to increase amount for general business loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AUTHORITY FOR ADMINISTRATOR TO IN-**
4 **CREASE AMOUNT FOR GENERAL BUSINESS**
5 **LOANS.**

6 Section 20 of the Small Business Act (15 U.S.C. 631
7 note) is amended—

1 (1) by redesignating subsection (j) as sub-
2 section (f); and

3 (2) by adding at the end the following new sub-
4 section:

5 “(g) AUTHORITY TO INCREASE AMOUNT OF GEN-
6 ERAL BUSINESS LOANS.—

7 “(1) IN GENERAL.—For fiscal year 2018 and
8 each fiscal year thereafter, if the Administrator de-
9 termines that the amount of commitments by the
10 Administrator for general business loans authorized
11 under section 7(a) for a fiscal year exceeds the limit
12 on the total amount of commitments the Adminis-
13 trator may make for such loans under this Act, ap-
14 propriation Acts, or any other provision of law, the
15 Administrator may make commitments for such
16 loans for such fiscal year in total amount equal to
17 not more than 120 percent of such limit.

18 “(2) APPROVAL REQUIRED BEFORE EXER-
19 CISING AUTHORITY.—

20 “(A) IN GENERAL.—Not later than 30
21 days before the date on which the Adminis-
22 trator intends to exercise the authority under
23 paragraph (1), the Administrator shall submit
24 notice of the intent of the Administrator to ex-
25 ercise the authority to—

1 “(i) the Committee on Small Business
2 and Entrepreneurship and the Sub-
3 committee on Financial Services and Gen-
4 eral Government of the Committee on Ap-
5 propriations of the Senate; and

6 “(ii) the Committee on Small Busi-
7 ness and the Subcommittee on Financial
8 Services and General Government of the
9 Committee on Appropriations of the House
10 of Representatives.

11 “(B) APPROVAL.—The Administrator may
12 not exercise the authority under paragraph (1)
13 unless the exercise of authority has been ap-
14 proved by the Committee on Appropriations of
15 the Senate and the Committee on Appropria-
16 tions of the House of Representatives.”.

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