

HOUSE BILL 331

By Swann

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 2, relative to tax levied on income from
stock dividends and interest on bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104, is amended by adding the
following as a new subsection:

() For tax years beginning January 1, 2017, and thereafter, any person one
hundred (100) years of age or older, or any persons who file a joint return and either
spouse is one hundred (100) years of age or older, are exempt from the income tax
imposed by this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.