17 LC 44 0325/AP

House Bill 428 (AS PASSED HOUSE AND SENATE)

By: Representative Martin of the 49<sup>th</sup>

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 42 of Title 36 of the Official Code of Georgia Annotated, relating to
- 2 downtown development authorities, so as to authorize assessments under Code Section
- 3 36-42-17; to provide for related matters; to repeal conflicting laws; and for other purposes.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 SECTION 1.

- 6 Chapter 42 of Title 36 of the Official Code of Georgia Annotated, relating to downtown
- 7 development authorities, is amended by revising Code Section 36-42-17, relating to priority
- 8 of liens regarding assessments for downtown development authorities, as follows:
- 9 "36-42-17.

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- 10 (a) An assessment under Code Section 36-42-16 that relates to any project described in
- subparagraph (B) of paragraph (6) of Code Section 36-42-3 shall be levied and may be
- 12 <u>collected when:</u>
- 13 (1) A written contract regarding such assessment is executed by the property owner, the
- authority, and the project administrator;
- 15 (2) Such contract is administratively acknowledged by the relevant local jurisdiction with
- 16 <u>the taxing authority; and</u>
- 17 (3) A notice of assessment is recorded in the property records of the relevant local
- 18 <u>jurisdiction.</u>
- 19 (b) A lien for any assessment under Code Section 36-42-16 that relates to any project
- under subparagraph (B) of paragraph (6) of Code Section 36-42-3 shall have the same
- 21 priority as municipal liens under paragraph (4) of subsection (b) and subparagraph
- (g)(2)(B) of Code Section 48-2-56."

SECTION 2.

24 All laws and parts of laws in conflict with this Act are repealed.