

BY REPRESENTATIVE CARMODY

MOTOR VEHICLES: Requires the Used Motor Vehicle Commission to report information collected by salvage pools or salvage disposal sales

1 AN ACT

2 To enact R.S. 32:808(C), relative to reporting requirements imposed on the Louisiana Used

3 Motor Vehicle Commission; to require reporting of certain information regarding

4 salvage pools or salvage disposal sales; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 32:808(C) is hereby enacted to read as follows:

7 §808. Salvage pools; record keepers; reporting

8 * * *

9 C. For each transaction fee collected pursuant to Subsection B of this

10 Section, the commission shall report monthly by electronic mail or any other

11 reasonable manner to the Department of Revenue and to the office of motor vehicles

12 all of the register information kept by the salvage pool or salvage disposal sale as

13 required pursuant to Subsection A of this Section.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 388 Original

2017 Regular Session

Carmody

Abstract: Requires the La. Used Motor Vehicle Commission to report certain information collected from salvage pools and salvage disposal sales transactions.

Present law declares, "In the event a bid card is not required in order to purchase a vehicle, a transaction fee of five dollars shall be collected and remitted monthly, electronically or otherwise, and transmitted to the commission by the owner or operator of the salvage pool in connection with the sale of each vehicle" (R.S. 32:808(B)).

Proposed law requires the La. Used Motor Vehicle Commission (commission) to report monthly to the Dept. of Revenue and to the office of motor vehicles certain information for each transaction fee collected pursuant to present law.

Proposed law requires the information to include a register of all sales of motor vehicles for three years from the date of sale, showing the make, model, year, body style, vehicle identification number, odometer reading, and the name and address of the seller and buyer. Salvage pools and salvage disposal sales are required to keep this information pursuant to present law (R.S. 32:808(A)).

(Adds R.S. 32:808(C))