

## Chapter 501

## (House Bill 3)

AN ACT concerning

**Income Tax – Subtraction Modification – ~~Olympic, and Paralympic~~ Paralympic,  
Special Olympic, and Deaflympic Games Medals and Prizes**

FOR the purpose of providing a subtraction modification under the Maryland income tax for the value of certain medals awarded by certain committees and the amount of any prize money or honoraria that is received from a certain committee that is the result of a performance at ~~the Olympic Games or the Paralympic Games~~ certain international sporting events; providing for the application of this Act; and generally relating to a subtraction modification under the Maryland income tax for prizes attributable to a performance at ~~the Olympic Games or Paralympic Games~~ certain international sporting events.

BY repealing and reenacting, without amendments,

Article – Tax – General

Section 10–207(a)

Annotated Code of Maryland

~~(2010 Replacement Volume and 2016 Supplement)~~ (2016 Replacement Volume)

BY adding to

Article – Tax – General

Section 10–207(ee)

Annotated Code of Maryland

~~(2010 Replacement Volume and 2016 Supplement)~~ (2016 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
That the Laws of Maryland read as follows:

**Article – Tax – General**

10–207.

(a) To the extent included in federal adjusted gross income, the amounts under this section are subtracted from the federal adjusted gross income of a resident to determine Maryland adjusted gross income.

(EE) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES:

~~(1) THE VALUE OF ANY MEDAL GIVEN BY THE INTERNATIONAL OLYMPIC COMMITTEE OR THE INTERNATIONAL PARALYMPIC COMMITTEE; AND~~

**(1) THE VALUE OF ANY MEDAL GIVEN BY:**

**(I) THE INTERNATIONAL OLYMPIC COMMITTEE;**

**(II) THE INTERNATIONAL PARALYMPIC COMMITTEE;**

**(III) THE SPECIAL OLYMPICS INTERNATIONAL COMMITTEE; OR**

**(IV) THE INTERNATIONAL COMMITTEE OF SPORTS FOR THE DEAF; AND**

**(2) ANY PRIZE MONEY OR HONORARIA RECEIVED FROM THE UNITED STATES OLYMPIC COMMITTEE THAT IS THE RESULT OF A PERFORMANCE AT THE OLYMPIC GAMES ~~OR~~, THE PARALYMPIC GAMES, THE SPECIAL OLYMPIC GAMES, OR THE DEAFLYMPIC GAMES.**

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2017, and shall be applicable to all taxable years beginning after December 31, 2016.

**Approved by the Governor, May 4, 2017.**