

116TH CONGRESS
2D SESSION

H. R. 7210

To amend section 1106 of title 31, United States Code, to require the President to submit to Congress additional updated economic projections before July 16 of each year.

IN THE HOUSE OF REPRESENTATIVES

JUNE 15, 2020

Mr. HARDER of California introduced the following bill; which was referred to the Committee on the Budget

A BILL

To amend section 1106 of title 31, United States Code, to require the President to submit to Congress additional updated economic projections before July 16 of each year.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Budget Transparency
5 Act”.

1 **SEC. 2. SUBMISSION OF ADDITIONAL UPDATED ECONOMIC**
2 **PROJECTIONS.**

3 Section 1106(a)(1) of title 31, United States Code,
4 is amended by striking “and” at the end of subparagraph
5 (C), by inserting “and” at the end of subparagraph (D),
6 and by inserting after subparagraph (D) the following:

7 “(E) updated economic projections, includ-
8 ing projections for the Federal budget deficit,
9 unemployment rate, changes to the gross do-
10 mestic product (GDP), the consumer price
11 index (CPI), and interest rates, and a justifica-
12 tion for any differences in such economic pro-
13 jections of the Office of Management and
14 Budget and the Congressional Budget Office;”.

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