

SENATE BILL NO. 1002

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SPECIAL SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 6/3/19

Referred: Rules

A BILL

FOR AN ACT ENTITLED

1 **"An Act making special appropriations for the payment of permanent fund dividends;**
2 **and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND. The amount necessary for payment of a
5 permanent fund dividend of \$1,600 and for administrative and associated costs, estimated to
6 be \$1,070,500,000, is appropriated to the dividend fund (AS 43.23.045(a)) for the fiscal year
7 ending June 30, 2020, from the following sources:

8 (1) \$770,000,000 from the general fund;

9 (2) \$172,400,000 from the budget reserve fund (AS 37.05.540(a)); and

10 (3) the amount necessary, after the appropriations made in (1) and (2) of this
11 section, estimated to be \$128,100,000, not to exceed \$148,100,000, from the Alaska higher
12 education investment fund (AS 37.14.750).

13 * **Sec. 2.** LAPSE. The appropriation made in sec. 1 of this Act is for the capitalization of a
14 fund and does not lapse.

1 * **Sec. 3.** This Act takes effect July 1, 2019.