

SENATE BILL 1001

K4

7lr1879
CF 7lr1890

By: **Senators Guzzone, DeGrange, Kasemeyer, King, Madaleno, McFadden, Miller, and Peters**

Introduced and read first time: February 3, 2017

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Teachers' Retirement and Pension Systems – County Boards of Education**
3 **Payments**

4 FOR the purpose of providing that, for a certain fiscal year, county boards of education shall
5 be relieved of a certain portion of a contribution for certain local employees of the
6 Teachers' Retirement and Pension Systems; providing for a certain allocation of
7 payment relief for county boards of education; requiring the Governor to provide a
8 certain amount in a certain fiscal year to be paid into certain accumulation funds of
9 the State Retirement and Pension System if a certain condition is not met; defining
10 a certain term; and generally relating to county board of education payments to the
11 Teachers' Retirement and Pension Systems.

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That:

14 (a) In this section, "county board of education" includes the Baltimore City Board
15 of School Commissioners.

16 (b) (1) Notwithstanding the provisions of § 21–304(b)(4)(iii) of the State
17 Personnel and Pensions Article, for fiscal year 2017, county boards of education shall be
18 relieved of their obligation to pay, in accordance with paragraph (2) of this subsection,
19 \$19,695,182 of their total local share equal to the normal contribution rate required under
20 § 21–304(b)(4)(iii) of the State Personnel and Pensions Article.

21 (2) The amount of money each county board of education shall be relieved
22 of the obligation to pay under paragraph (1) of this subsection shall be allocated in
23 proportion to each county board of education's share of the total local share equal to the
24 normal contribution rate required under § 21–304(b)(4)(iii) of the State Personnel and
25 Pensions Article.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(c) If the Governor does not release the funds restricted in the fiscal year 2018 budget bill (H.B. 150) under A15000.04 for the fiscal year 2017 deficiency appropriation for Teacher Retirement Administrative Fee Assistance and transfer the funds to the Board of Trustees for the State Retirement and Pension System for the purpose of paying into the appropriate accumulation funds the amount of money county boards of education are relieved of paying under subsection (b) of this section, the Governor shall provide \$19,695,182 in fiscal year 2018 for this purpose.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2017.