## **HOUSE BILL 770**

C2 Olr 2333 HB 916/18 - ECM

By: Delegates Adams, Anderton, Arentz, Buckel, Chisholm, Corderman, Cox, Griffith, Hornberger, Jacobs, Kittleman, Krebs, Mangione, Mautz, McComas, McKay, Metzgar, Miller, Morgan, Otto, Reilly, Saab, Shoemaker,

and Szeliga

Introduced and read first time: January 31, 2020

Assigned to: Economic Matters

## A BILL ENTITLED

1 AN ACT concerning

## 2 Business Regulation - Home Improvement Contracts - Deposits

- 3 FOR the purpose of increasing the maximum portion of a home improvement contract price
- 4 that a person may receive as a deposit before or at the time of execution of a home
- 5 improvement contract; and generally relating to home improvement contracts.
- 6 BY repealing and reenacting, with amendments,
- 7 Article Business Regulation
- 8 Section 8–617
- 9 Annotated Code of Maryland
- 10 (2015 Replacement Volume and 2019 Supplement)
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 12 That the Laws of Maryland read as follows:

## 13 Article – Business Regulation

- 14 8-617.
- 15 (a) A person may not demand or receive any payment for a home improvement 16 before the home improvement contract is signed.
- 17 (b) A person may not receive a deposit of more than [one-third] ONE-HALF of
- 18 the home improvement contract price before or at the time of execution of the home
- 19 improvement contract.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

1 October 1, 2020.