

115TH CONGRESS 1ST SESSION H.R. 1999

To require an annual report on offsets and pay-fors, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

April 6, 2017

Mr. Buck (for himself, Mr. Palmer, Mr. Biggs, Mr. Meadows, Mr. Gosar, Mr. Jody B. Hice of Georgia, Mr. Desjarlais, Mr. Babin, Mr. Brat, Mr. Grothman, Mr. Polis, Mr. Griffith, Mr. Renacci, Mr. Sanford, and Mr. Perry) introduced the following bill; which was referred to the Committee on the Budget

A BILL

To require an annual report on offsets and pay-fors, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Federal Budget Ac-
- 5 countability Act".
- 6 SEC. 2. OMB REPORT ON AND SYSTEM FOR OFFSETS AND
- 7 PAY-FORS.
- 8 (a) Report.—Not later than March 1 after the first
- 9 full year following the date of the enactment of this Act,

- 1 and annually thereafter, the Director of the Office of Man-
- 2 agement and Budget shall submit to Congress a report
- 3 on the effect of provisions of legislation for the previous
- 4 congressional session that were enacted to offset or pay
- 5 for the costs of carrying out such legislation, including
- 6 provisions that increase revenue, rescind budget authority,
- 7 or reduce direct spending for the previous congressional
- 8 session. Any such provision shall be analyzed and included
- 9 in the report for at least 10 years.
- 10 (b) Tracking System for Offsets and Pay-Fors
- 11 REQUIRED.—Not later than 90 days after the date of the
- 12 enactment of this Act, the Director of the Office of Man-
- 13 agement and Budget shall establish a system to track the
- 14 accuracy of the offsets and pay-fors and submit to Con-
- 15 gress a report on the system.
- 16 (c) Offset and Pay-For Defined.—The term
- 17 "offset and pay-for" means an estimate by the Congres-
- 18 sional Budget Office for a provision of legislation that re-
- 19 duces spending, increases revenue, or reduces the deficit.

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