

TAX EXEMPTIONS. Constitutional Amendment to exempt from ad valorem taxation certain property delivered to a construction site. (2/3 - CA13s1(A))

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A JOINT RESOLUTION

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Proposing to enact Article VII, Section 21(C)(20) of the Constitution of Louisiana, relative

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to ad valorem tax exemptions; to provide for the exemption of property under

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construction; and to specify an election for submission of the proposition to electors

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and provide a ballot proposition.

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Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members

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elected to each house concurring, that there shall be submitted to the electors of the state, for

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their approval or rejection in the manner provided by law, a proposal to enact Article VII,

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Section 21(C)(20) of the Constitution of Louisiana, to read as follows:

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§21. Other Property Exemptions

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Section 21. In addition to the homestead exemption provided for in Section

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20 of this Article, the following property and no other shall be exempt from ad

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valorem taxation:

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(C) \* \* \*

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(20) All property, other than public service property, delivered to a

**construction project site for the purpose of incorporation into a building or other construction and buildings and other constructions under construction, until the completion of the construction project.**

\* \* \*

Section 2. Be it further resolved that this proposed amendment shall be submitted to the electors of the state of Louisiana at the special statewide election to be held on October 14, 2017, if authorized by law enacted at the 2017 Regular Session of the Legislature, or if not so authorized, to the electors of the state of Louisiana at the statewide election to be held on November 6, 2018.

Section 3. Be it further resolved that on the official ballot to be used at said election there shall be printed a proposition, upon which the electors of the state shall be permitted to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as follows:

Do you support an amendment to prohibit the imposition of property tax on property under construction?

(Adds Article VII, Section 21(C)(20))

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The original instrument was prepared by Jerry J. Guillot. The following digest, which does not constitute a part of the legislative instrument, was prepared by James Benton.

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SB 140 Engrossed	DIGEST 2017 Regular Session	Walsworth
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Present constitution provides that certain property is exempt from ad valorem taxation.

Proposed constitutional amendment exempts all property, other than public service property, delivered to a construction project site for the purpose of incorporation into a building or other construction and buildings and other constructions under construction, until the completion of the construction project.

Specifies submission of the amendment to the voters at the statewide election to be held on October 14, 2017, if authorized by law enacted at the 2017 Regular Session of the Legislature, or if not so authorized at the statewide election to be held on November 8, 2018.

(Adds Article VII, Section 21(C)(20))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Removes property subject to a cooperative agreement from the exemption.
2. Adds to the list of properties exempt from ad valorem taxation certain properties delivered in a construction project.
3. Provides for the election dates for the proposed amendment.