

115TH CONGRESS
1ST SESSION

H. R. 2219

To increase the role of the financial industry in combating human trafficking.

IN THE HOUSE OF REPRESENTATIVES

APRIL 27, 2017

Mr. ROYCE of California (for himself, Mr. KEATING, Mrs. CAROLYN B. MALONEY of New York, and Mrs. LOVE) introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To increase the role of the financial industry in combating human trafficking.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “End Banking for
5 Human Traffickers Act of 2017”.

6 **SEC. 2. INCREASING THE ROLE OF THE FINANCIAL INDUS-**
7 **TRY IN COMBATING HUMAN TRAFFICKING.**

8 (a) TREASURY AS A MEMBER OF THE PRESIDENT’S
9 INTERAGENCY TASK FORCE TO MONITOR AND COMBAT

1 TRAFFICKING.—Section 105(b) of the Victims of Traf-
 2 ficking and Violence Protection Act of 2000 (22 U.S.C.
 3 7103(b)) is amended by inserting “the Secretary of the
 4 Treasury,” after “the Secretary of Education,”.

5 (b) REQUIRED REVIEW OF PROCEDURES.—Not later
 6 than 180 days after the date of enactment of this Act,
 7 the Financial Institutions Examination Council shall, in
 8 consultation with the Secretary of the Treasury and other
 9 appropriate law enforcement agencies, take the following
 10 actions:

11 (1) Review and enhance, where necessary,
 12 training and examinations procedures to improve the
 13 ability of anti-money laundering programs to target
 14 human trafficking operations.

15 (2) Review and enhance, where necessary, pro-
 16 cedures for referring potential human trafficking
 17 cases to the appropriate law enforcement agency.

18 (c) INTERAGENCY TASK FORCE RECOMMENDATIONS
 19 TARGETING MONEY LAUNDERING RELATED TO HUMAN
 20 TRAFFICKING.—

21 (1) IN GENERAL.—Not later than 180 days
 22 after the date of enactment of this Act, the Inter-
 23 agency Task Force to Monitor and Combat Traf-
 24 ficking shall prepare and submit to Congress, the
 25 Secretary of the Treasury, and each appropriate

1 Federal banking agency a series of legislative, ad-
2 ministrative, and regulatory recommendations, if
3 necessary, to revise anti-money laundering programs
4 of financial institutions in order to specifically target
5 money laundering related to human trafficking, as
6 described in paragraph (2).

7 (2) REQUIRED RECOMMENDATIONS.—The rec-
8 ommendations required under paragraph (1) shall,
9 at a minimum, include the following:

10 (A) Successful anti-human trafficking pro-
11 grams currently in place at financial institu-
12 tions that are suitable for broader adoption.

13 (B) Recommended changes, if necessary,
14 to the internal policies, procedures, and controls
15 at financial institutions so that such institu-
16 tions can better deter and detect money laun-
17 dering related to human trafficking.

18 (C) Recommended changes, if necessary, to
19 ongoing employee training programs at finan-
20 cial institutions so that those institutions can
21 better equip employees to deter and detect
22 money laundering related to human trafficking,
23 including the training of legal counsel, risk
24 managers, and compliance officers.

1 (D) Recommended revisions, if necessary,
2 to existing regulatory requirements and guide-
3 lines for the reporting of suspicious trans-
4 actions by financial institutions, as required
5 pursuant to section 5318(g) of title 31, United
6 States Code, in order to facilitate the collection
7 of data on instances of suspected human traf-
8 ficking.

9 (d) ADDITIONAL REPORTING REQUIREMENT.—Sec-
10 tion 110(b) of the Trafficking Victims Protection Act of
11 2000 (22 U.S.C. 7107(b)) is amended by adding at the
12 end the following:

13 “(4) DESCRIPTION OF EFFORTS OF UNITED
14 STATES TO ELIMINATE MONEY LAUNDERING RE-
15 LATED TO HUMAN TRAFFICKING.—In addition to the
16 information required in the annual report under
17 paragraph (1) and the interim report under para-
18 graph (2), the Secretary of State, in consultation
19 with the Attorney General and the Secretary of the
20 Treasury, shall include in each such report a de-
21 scription of efforts of the United States to eliminate
22 money laundering related to human trafficking and
23 the number of investigations, arrests, indictments
24 and convictions in money laundering cases with a
25 nexus to human trafficking.”.

1 (e) LIMITATION.—Nothing in this Act shall be con-
2 strued to grant rulemaking authority to the Interagency
3 Task Force to Monitor and Combat Trafficking.

4 (f) DEFINITIONS.—As used in this section—

5 (1) the term “anti-money laundering program”
6 means any program established by a financial insti-
7 tution pursuant to section 5318(h) of title 31,
8 United States Code;

9 (2) the term “appropriate Federal banking
10 agency” has the meaning given the term in section
11 3(q) of the Federal Deposit Insurance Act (12
12 U.S.C. 1813(q));

13 (3) the term “human trafficking” means—

14 (A) sex trafficking in which a commercial
15 sex act is induced by force, fraud, or coercion,
16 or in which the person induced to perform such
17 act has not attained 18 years of age; or

18 (B) the recruitment, harboring, transpor-
19 tation, provision, or obtaining of a person for
20 labor or services, through the use of force,
21 fraud, or coercion for the purpose of subjection
22 to involuntary servitude, peonage, debt bondage,
23 or slavery;

24 (4) the term “Interagency Task Force to Mon-
25 itor and Combat Trafficking” means the Interagency

1 Task Force to Monitor and Combat Trafficking es-
2 tablished by the President pursuant to section 105
3 of the Victims of Trafficking and Violence Protec-
4 tion Act of 2000 (22 U.S.C. 7103); and

5 (5) the term “law enforcement agency” means
6 an agency of the United States, a State, or a polit-
7 ical subdivision of a State, authorized by law or by
8 a government agency to engage in or supervise the
9 prevention, detection, investigation, or prosecution of
10 any violation of criminal or civil law.

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