117TH CONGRESS 1ST SESSION H.R.4226

AUTHENTICATED U.S. GOVERNMENT INFORMATION

GPO

To restrict the ability of the Administrator of the Federal Emergency Management Agency to adjust the rates for flood insurance coverage under the National Flood Insurance Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 29, 2021

Mr. GIMENEZ introduced the following bill; which was referred to the Committee on Financial Services

A BILL

- To restrict the ability of the Administrator of the Federal Emergency Management Agency to adjust the rates for flood insurance coverage under the National Flood Insurance Program, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Flood Insurance Fair-

5 ness Act".

6 SEC. 2. CHARGEABLE PREMIUM RATES.

7 Notwithstanding any other provision of law, including8 section 1308 of the National Flood Insurance Act of 1968

1 (42 U.S.C. 4015), with respect to the chargeable premium
2 rates described in subsection (a)(1) of that section, as in
3 effect on the date of enactment of this Act, the Adminis4 trator of the Federal Emergency Management Agency
5 may not adjust those rates unless a duly enacted law of
6 the United States enacted after the date of enactment of
7 this Act provides the Administrator with that authority.