

115TH CONGRESS
1ST SESSION

H. R. 579

To require the Secretary of the Treasury to mint coins in commemoration
of Muhammad Ali.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 13, 2017

Mr. YARMUTH (for himself and Mr. SCHWEIKERT) introduced the following
bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins
in commemoration of Muhammad Ali.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Muhammad Ali Com-
5 memorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 Congress finds that—

8 (1) Muhammad Ali was an Olympic gold med-
9 alist, 3-time World Heavyweight Champion boxer,

1 and one of the most celebrated and well-known ath-
2 letes in American history;

3 (2) Muhammad Ali showed, beyond his impres-
4 sive fighting prowess in the boxing ring, even greater
5 courage and tenacity as an advocate outside the
6 ring;

7 (3) Muhammad Ali was a great philanthropist
8 and a strong champion of peace, equality, and free-
9 dom;

10 (4) Muhammad Ali remains an icon of freedom
11 of conscience;

12 (5) Muhammad Ali was a prominent African
13 American of the Muslim faith, and was, and con-
14 tinues to be, a role model to the citizens of the
15 United States of all races, ethnicities, and religions;

16 (6) Muhammad Ali used his fame to advocate
17 for humanitarian causes in audiences with world
18 leaders ranging from religious leaders to heads of
19 state; and

20 (7) Muhammad Ali inspired people around the
21 globe in displaying the same vibrant and larger-
22 than-life character and dedication in spite of his
23 physical ailments.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) DENOMINATIONS.—The Secretary of the Treas-
3 ury (hereafter in this Act referred to as the “Secretary”)
4 shall mint and issue the following coins in commemoration
5 of Muhammad Ali:

6 (1) \$5 GOLD COINS.—Not more than 100,000
7 \$5 coins, which shall—

8 (A) weigh 8.359 grams;

9 (B) have a diameter of 0.850 inches; and

10 (C) contain 90 percent gold and 10 percent
11 alloy.

12 (2) \$1 SILVER COINS.—Not more than 350,000
13 \$1 coins, which shall—

14 (A) weigh 26.73 grams;

15 (B) have a diameter of 1.500 inches; and

16 (C) contain not less than 90 percent silver.

17 (b) LEGAL TENDER.—The coins minted under this
18 Act shall be legal tender, as provided in section 5103 of
19 title 31, United States Code.

20 (c) NUMISMATIC ITEMS.—For purposes of sections
21 5134 and 5136 of title 31, United States Code, all coins
22 minted under this Act shall be considered to be numis-
23 matic items.

24 **SEC. 4. DESIGN OF COINS.**

25 (a) DESIGN REQUIREMENTS.—

1 (1) IN GENERAL.—The design of the coins
2 minted under this Act shall be emblematic of the life
3 and legacy of Muhammad Ali.

4 (2) DESIGN AND INSCRIPTIONS.—On each coin
5 minted under this Act there shall be—

6 (A) a designation of the value of the coin;

7 (B) an inscription of the year 2020; and

8 (C) inscriptions of the words “Liberty”,
9 “In God We Trust”, “United States of Amer-
10 ica”, and “E Pluribus Unum”.

11 (b) SELECTION.—The design for the coins minted
12 under this Act shall be—

13 (1) selected by the Secretary after consultation
14 with the Muhammad Ali Center; and

15 (2) reviewed by the Citizens Coinage Advisory
16 Committee.

17 **SEC. 5. ISSUANCE OF COINS.**

18 (a) QUALITY OF COINS.—Coins minted under this
19 Act shall be issued in uncirculated and proof qualities.

20 (b) MINT FACILITY.—Only 1 facility of the United
21 States Mint may be used to strike any particular quality
22 of the coins minted under this Act.

23 (c) PERIOD FOR ISSUANCE.—The Secretary may
24 issue coins minted under this Act only during the 1-year
25 period beginning on January 1, 2020.

1 **SEC. 6. SALE OF COINS.**

2 (a) SALE PRICE.—The coins issued under this Act
3 shall be sold by the Secretary at a price equal to the sum
4 of—

5 (1) the face value of the coins;

6 (2) the surcharge provided in section 7(a) with
7 respect to such coins; and

8 (3) the cost of designing and issuing the coins
9 (including labor, materials, dies, use of machinery,
10 overhead expenses, marketing, and shipping).

11 (b) BULK SALES.—The Secretary shall make bulk
12 sales of the coins issued under this Act at a reasonable
13 discount.

14 (c) PREPAID ORDERS.—

15 (1) IN GENERAL.—The Secretary shall accept
16 prepaid orders for the coins minted under this Act
17 before the issuance of such coins.

18 (2) DISCOUNT.—Sale prices with respect to pre-
19 paid orders under paragraph (1) shall be at a rea-
20 sonable discount.

21 **SEC. 7. SURCHARGES.**

22 (a) IN GENERAL.—All sales of coins issued under this
23 Act shall include a surcharge of—

24 (1) \$35 per coin for the \$5 coin; and

25 (2) \$10 per coin for the \$1 coin.

1 (b) DISTRIBUTION.—Subject to section 5134(f)(1) of
2 title 31, United States Code, all surcharges received by
3 the Secretary from the sale of coins issued under this Act
4 shall be promptly paid by the Secretary as follows:

5 (1) Eighty percent of the surcharges shall be
6 paid to the Muhammad Ali Center in Louisville,
7 Kentucky, to ensure growth and innovation in mu-
8 seum programming to research, promote, and edu-
9 cate on the legacy of Muhammad Ali.

10 (2) Ten percent of the surcharges shall be paid
11 to the Muhammad Ali Institute for Peace and Jus-
12 tice at the University of Louisville to advance the
13 work, study and practice of peacebuilding, social jus-
14 tice, and violence prevention through the develop-
15 ment of innovative educational programs, training,
16 service, and research.

17 (3) Ten percent of the surcharges shall be paid
18 to the Muhammad Ali Parkinson Center (MAPC)
19 and Movement Disorder Clinic to continue serving
20 as a resource for Parkinson’s disease patients and
21 their families through the provision of diagnosis,
22 treatments, research, and education.

23 (c) AUDIT.—The Comptroller General of the United
24 States shall have the right to examine such books, records,
25 documents, and other data of each of the organizations

1 referred to in subsection (b) as may be related to the ex-
2 penditures of amounts paid under that subsection.

3 (d) LIMITATIONS.—Notwithstanding subsection (a),
4 no surcharge may be included with respect to the issuance
5 under this Act of any coin during a calendar year if, as
6 of the time of such issuance, the issuance of such coin
7 would result in the number of commemorative coin pro-
8 grams issued during such year to exceed the annual 2
9 commemorative coin program issuance limitation under
10 section 5112(m)(1) of title 31, United States Code (as in
11 effect on the date of the enactment of this Act). The Sec-
12 retary of the Treasury may issue guidance to carry out
13 this subsection.

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