

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

SENATE BILL 1113

By: Bullard

AS INTRODUCED

An Act relating to income tax; creating income tax credit for certain employers; defining terms; providing for specified amount of credit for employer for verified blood donation by employees under certain conditions; providing that credit is nonrefundable; authorizing rulemaking by Oklahoma Tax Commission; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2357.406 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. As used in this section:

1. "Blood donation" means the voluntary and uncompensated donation of whole blood, or specific components of blood, by an employee, drawn for use by a nonprofit blood bank organization as part of a blood drive;

2. "Blood drive" means a function held at a specific date and time which is organized by a nonprofit blood bank organization in

1 coordination with an employer or group of employers and which is
2 closed to non-employees;

3 3. "Employee" means an individual employed by the employer for
4 which a credit is being claimed pursuant to this section;

5 4. "Employer" means a sole proprietor, general partnership,
6 limited partnership, limited liability company, corporation or other
7 legally recognized business entity; and

8 5. "Verified donation" means a blood donation by an employee,
9 made during a blood drive as defined in paragraph 2 of this
10 subsection, which can be documented by an employer.

11 B. For taxable years beginning on or after January 1, 2021, and
12 ending before January 1, 2026, an employer shall be allowed a credit
13 against the tax imposed pursuant to Section 2355 or 2355.1P-4 of
14 Title 68 of the Oklahoma Statutes, for each verified donation of
15 blood made by an employee as part of a blood drive by an Oklahoma
16 nonprofit blood donation organization.

17 C. The credit authorized by subsection B of this section shall
18 be equal to Twenty Dollars (\$20.00) for each verified donation.

19 D. The credit authorized by this section shall not be used to
20 reduce the tax liability of the taxpayer to less than zero (0).

21 E. The Oklahoma Tax Commission shall be authorized to determine
22 by rule such documentation as may be necessary to implement this
23 provision.

SECTION 2. This act shall become effective November 1, 2020.

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