

116TH CONGRESS H.R. 6825

To increase the amount of loan forgiveness available to teachers.

IN THE HOUSE OF REPRESENTATIVES

May 12, 2020

Mrs. Luria introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To increase the amount of loan forgiveness available to teachers.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Teacher Loan Forgive-
- 5 ness Improvement Act of 2020".
- 6 SEC. 2. INCREASED LOAN FORGIVENESS FOR TEACHERS.
- 7 Section 428J(c) of the Higher Education Act of 1965
- 8 (20 U.S.C. 1078–10(c)) is amended—
- 9 (1) in paragraph (1), by striking "\$5,000" and
- 10 inserting "\$15,000"; and

- (2) in paragraph (3), by striking "\$17,500" 1 2 and inserting "\$30,000". 3 SEC. 3. INCREASED LOAN CANCELLATION FOR TEACHERS. 4 Section 460(c) of the Higher Education Act of 1965 5 (20 U.S.C. 1087j(c)) is amended— (1) in paragraph (1), by striking "\$5,000" and 6 inserting "\$15,000"; and 7 8 (2) in paragraph (3), by striking "\$17,500" 9 and inserting "\$30,000". 10 SEC. 4. APPLICATION OF AMENDMENTS. 11 The amendments made by this Act shall apply with 12 respect to any borrower who completes the fifth complete
- school year of teaching required for loan forgiveness under section 428J(b) of the Higher Education Act of 1965 (20 U.S.C. 1078–10(b)), or for loan cancellation under section
- 16 460(b) of such Act (20 U.S.C. 1087j(b)), on or after the

17 date of enactment of this Act.

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